

August 06, 2025

To whom it may concern:

Company name	Needs Well Inc.
Representative	Hajime Matsuoka, President and CEO (Stock code: 3992, Tokyo Stock Exchange Prime Market)

Expansion of Third-Party Verification Business Through Business Alliance with RGS Information System

**~ Provision of efficient, high-quality “migration + testing services” leveraging the strengths
of both companies ~**

Needs Well Inc. (Head office: Chiyoda-ku, Tokyo; President and CEO: Hajime Matsuoka; hereinafter the “Company”) hereby announces that as of August 6, 2025, it has concluded a business alliance agreement with RGS Information System Co., Ltd. (Head office: Yokohama, Kanagawa; President and CEO: Yohei Amazawa; hereinafter “RGS Information System”), with the aim to build and foster a long-term collaborative relationship between the two companies.



1. Reason and details of the business alliance

RGS Information System has strengths in software development and the use of cutting-edge information technology, and provides a wide range of IT services, including financial system development, data analysis, AI, Web 3.0, and low-code development. In the financial sector in particular, RGS Information System has a strong performance record in building secure, safe, and high-quality systems through its advanced technical capabilities and capacity for mobilization.

Furthermore, in IT solutions, RGS Information System works to support its customers in a variety of different industries and sectors through the learning support service Rakumon, the test automation solution ATgo, and the business AI solution BrainGo.

Meanwhile, Needs Well, as an independent system integrator with three consolidated subsidiaries under its umbrella, is involved in software development for a wide range of industries, with a focus on financial system development, and has provided a variety of IT solutions that support digital transformation not only in companies but also in the public sector, adding unique functions through technologies such as AI and RPA. In recent years, the Company has taken on the challenge of changing IT culture through such initiatives as developing and designing solutions utilizing generative AI in an industry-academia collaboration with Nagasaki University.

This business alliance will serve to create synergies through a joint system that utilizes the technical capabilities and IT resources of RGS Information System and Needs Well while promoting the growth strategies of both companies and strengthening business foundations by enhancing their proficiency in problem-solving for existing customers, acquiring new customers, and improving profitability, all with the aim of expanding business for third-party verification.

- **Provision of efficient, high-quality “migration + testing services”**

In response to factors such as the withdrawal of domestic manufacturers from general-purpose computers and a shortage of technicians in addition to cloud migration and the modernization of systems and tools, an increasing number of companies are promoting migration for the purpose of improving maintainability and scalability and reducing long-term running costs.

Furthermore, while comparison testing between current and new systems as well as gap tests and regression tests are standard practices for quality assurance in terms of migration, there is an increasing trend toward cases employing the use of independent third-party software verification and testing services to ensure that these processes are conducted in a manner that is both efficient and accurate.

Based on this background, the Company will provide more efficient and high-quality “migration + testing services” than ever before by linking the services and solutions of the two companies together, including test efficiency and cost reduction through the use of RGS Information System’s test automation solution “ATgo” in addition to Needs Well’s performance record in migration development, ISTQB and IVEC-certified software testing systems, and quality assurance expertise.

2. Outlook

We believe that this business alliance will contribute to the enhancement of both companies' performance and corporate value over the medium to long term. However, its impact on the current fiscal year's financial results is expected to be minimal. Should any matters requiring disclosure arise, we will promptly make the necessary announcements.

3. Overview of the Company

(1) RGS Information System Co., Ltd

Name:	RGS Information System Co., https://www.rgsis.com/ Ltd		
Location:	12F, LG YOKOHAMA INNOVATION CENTER, 1-2-13 Takashima, Nishi-ku, Yokohama-shi, Kanagawa 220-0011, Japan		
Representative:	Yohei Amazawa, President and CEO	Date of establishment:	September 2012
Number of employees	368 (as of December 31, 2024)	Share capital:	¥50 million (as of December 31, 2024)
Inquiries:	Design, development and consulting for systems; provision of IT services and solutions		

(2) Needs Well Inc.

Name:	Needs Well Inc. https://www.needswell.com/		
Location:	13F, New Otani Garden Court, 4-1 Kioi-cho, Chiyoda-ku, Tokyo, Japan		
Representative:	Hajime Matsuoka, President and CEO	Date of establishment:	October 1986
Number of employees (consolidated)	616 (as of September 30, 2024)	Share capital:	¥908 million (as of September 30, 2024)
Description of business:	Development, operation and maintenance of software; development, sales, operation and maintenance of solution products		
Inquiries:	Management Planning Division	E-mail:	ir-contact@needswell.com

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