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November 11, 2025

To whom it may concern:

Company name Needs Well Inc.
Representative Hajime Matsuoka, President and CEO
(Stock code: 3992, Tokyo Stock Exchange Prime Market)
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Notice regarding Conformity to the Continued Listing Criteria

In relation to the disclosure of a plan to meet the continued listing criteria for the Prime Market on October 14, 2021, Needswell Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Hajime Matsuoka; hereinafter the “Company”) hereby announces that as of the end of September 2025 it has successfully met all the continued listing criteria. Please refer to the details below for further information.

1. The Company’s status of conformity to the continued listing criteria

The table below shows the Company’s status of conformity to the continued listing criteria for the Prime Market, including its progress over time.

The Company has been proceeding with initiatives towards conformity to the continued listing criteria and, as of the end of September 2025, has successfully met the requirements. As a result, the Company meets all the continued listing criteria for the Prime Market.

		Number of shareholders	Number of tradable shares (Units)	Market capitalization of tradable shares	Ratio of tradable shares	Daily average trading value (or monthly average trading volume)	Amount of net assets
Conformity status of the Company	As of the end of September 2022	3,633 shareholders	57,192 units	¥3.67 billion	56.2%	¥20 million	Conformed
	As of the end of September 2023	4,970 shareholders	106,441 units	¥7.81 billion	52.3%	¥40 million	Conformed
	As of the end of September 2024	7,385 shareholders	210,542 units	¥7.13 billion	51.7%	¥150 million	Conformed
	As of the end of September 2025	14,894 shareholders	209,628 units	¥11.27 billion	51.5%	¥130 million	Conformed
Continued listing criteria		800 shareholders	20,000units	¥10 billion	35%	¥20 million	The amount of net assets is a positive figure.
Conformity status as of the end of September 2025		Satisfied	Satisfied	Satisfied	Satisfied	Satisfied	Satisfied

2. Implementation status for initiatives towards conformity to the continued listing criteria

In accordance with the progress outlined in our disclosure dated December 16, 2024, titled “Progress Based on the Plan for Compliance with Listing Maintenance Criteria,” we have steadily advanced various initiatives. As a result, the ratio of tradable shares now meets the required standards, and as of the end of September 2025, we are in full compliance with all listing maintenance criteria for the Prime Market.

Going forward, we will continue to actively engage in investor relations and public communications to fulfill our accountability to stakeholders and build long-term trust. While maintaining compliance with the Prime Market listing maintenance criteria of the Tokyo Stock Exchange, we remain committed to achieving sustainable growth and enhancing corporate value.

For more detailed information, please see the Japanese edition of this announcement.

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