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April 2, 2026

To whom it may concern:

Company name	Needs Well Inc.
Representative	Hajime Matsuoka, President and CEO (Stock code: 3992, Tokyo Stock Exchange Prime Market)
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[Update on Previously Disclosure Matter] Notice Regarding Collaboration with Hmcomm Inc.

Needs Well Inc. (Head office: Chiyoda-ku, Tokyo; President and CEO: Hajime Matsuoka; hereinafter the “Company”) had previously announced its plan to transition its existing business alliance with Hmcomm Inc. (hereinafter “Hmcomm”) to a capital and business alliance through mutual shareholdings. However, following subsequent discussions between the two companies, it has been decided to cancel this transition.

The existing business alliance will remain in place, and the two companies will continue to work toward further deepening their collaborative relationship and building a long-term strategic partnership.

1. Cancellation of the Transition to a Capital and Business Alliance

In the announcement titled “Notice Regarding Capital and Business Alliance with Hmcomm Inc.” dated August 19, 2025, The Company disclosed that it planned to transition from the existing business alliance with Hmcomm to a capital and business alliance involving mutual shareholdings.

Although the preparation process took longer than initially anticipated, the two companies continued their discussions and concluded that the long-term and strategic collaborative relationship they aim to pursue can be sufficiently realized within the existing framework of a business alliance.

Based on the results of these discussions, The Company resolved at the Board of Directors meeting to cancel the originally planned transition to a capital and business alliance with Hmcomm, including the acquisition of Hmcomm shares and the planned allotment of treasury shares. At the same time, The Company resolved to further deepen its collaborative relationship with Hmcomm and continue working toward building a long-term strategic partnership.

2. Collaborative Relationship

Hmcomm and The Company entered into a business partnership agreement on May 19, 2025. By combining Hmcomm’s “Voice × AI” technology with Needs Well’s expertise in data analytics and data cleansing, the two companies have been working to create joint solutions and expand our businesses.

These initiatives include promoting DX solutions for local governments that improve administrative efficiency and enhance resident services, as well as developing solutions in the contact center domain, such as automated responses by AI operators and transcription of call records.

The two companies will continue to collaborate and work together to achieve further business expansion.

3. Mutual Acquisition of Shares

The Company had planned to acquire Hmcomm shares with an upper limit equivalent to 50 million yen and to allot its treasury shares to Hmcomm up to the same limit. However, in connection with the cancellation of the transition to a capital and business alliance, The Company has decided not to proceed with the acquisition of Hmcomm shares and the allotment of these treasury shares.

4. Outlook

This matter will have no impact on The Company’s financial results for the current fiscal year or thereafter.

End