

May 14, 2021

Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO  
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(TSE Mothers Code No. 4169)

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### **Notice Concerning Non-Operating Income (Foreign Exchange Gains)**

ENECHANGE (hereinafter referred to as “Company”) recorded non-operating income as follows in the first quarter of the fiscal year ending March 31, 2021 (January 1, 2021 to March 31, 2021)

#### **1. Overview**

In the first quarter of the fiscal year ending December 31, 2021, the Company posted a foreign exchange gains of 13,024 thousand yen due to fluctuations in foreign exchange rates. This is mainly a valuation gain arising from the translation of Japanese yen-based liabilities recorded in the local currency financial statements of overseas subsidiary.

#### **2. Impact on the Company's business performance**

The above non-operating income (foreign exchange gains) is reflected in the Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2021 [Japanese GAAP] disclosed today. Since this item will fluctuate depending on the future situation of the foreign exchange market, we have not revised the earnings forecast at this time.