

January 28, 2022

Company name   Prestige International Inc.  
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(Securities code 4290, Tokyo Stock Exchange First Section)  
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## **Notice Concerning the Determination of Matters Relating to the Repurchase of Shares of Common Stock**

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,  
Paragraph 2 of the Companies Act of Japan)

Prestige International Inc. ("PI") hereby announces that at a meeting of the board of directors held on January 28, 2022 to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the "Companies Act") as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

### **1. Reason for the share repurchase**

PI regards the return of profits to shareholders as one of the most important management challenges. In the medium-term business plan for the fiscal year ending March 31, 2022 (hereinafter referred to as the "FY 2022") announced in May 2021, PI has set a target of a total return ratio of 30% or more as the total return to shareholders through the repurchase of shares of common stock, and will determine the profit return measures in accordance with the basic policy.

PI's full-year results for the FY 2022 have exceeded its profit plan, as stated in the "Notice Concerning Revision of Consolidated Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2022" released today. Based on the basic policy stated above and as a result of comprehensive consideration of the return of profits to shareholders, the market environment and the capital situation, PI has decided to repurchase its own stock. In addition, the year-end dividend forecast has been revised upwards by 0.5 yen from the previous forecast, to 4.5 yen per share, to increase dividend in response to profit growth. PI will strive to achieve a total return ratio of 30% or more as the target of the medium-term business plan.

### **2. Details of the share repurchase**

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	580,000 shares (maximum) 0.45% of shares issued and outstanding (excluding treasury stock)
(3) Total purchase price for repurchase of shares	JPY 450 million (maximum)
(4) Period of repurchase	February 7, 2022 - March 24, 2022
(5) Method of repurchase	Purchase on the Tokyo Stock Exchange

<b>Reference</b>	Number of treasury common stock as of December 31, 2021
	Total number of shares issued and outstanding   128, 186, 492 shares (excluding treasury stock)
	Number of treasury stock                               708 shares

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