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Notice Concerning Revision of Dividend Forecast for the FY2023 Ending March 2023

Prestige International Inc. (hereinafter “PI”) has revised its dividend forecast for the FY2023 ending March 31, 2023 (April 1, 2022 to March 31, 2023, hereinafter “FY2023”) that were respectively announced on October 25, 2022, at the meeting of the Board of Directors held on February 16, 2023, based on recent performance etc. The details are as follows.

1. Revision of the dividend forecast

	Cash dividend per share		
	Interim (yen)	Year-end (yen)	Total (yen)
Previous Forecast for the FY2023 (Announced on October 25, 2022)		5.00	10.00
Revised Forecast for the FY2023		6.00	11.00
Results for the FY2023	5.00		
(Reference) FY2022 (actual)	4.00	4.50	8.50

2. Reason for the revision

PI regards the return of profits to its shareholders as one of the most important management challenges. Our basic policy is to pay dividends in a continuous and stable manner, while considering future business plans and the need to increase internal reserves to expand the scale of our business and taking into consideration the level of consolidated profits and cash flows for each fiscal year.

Based on this basic policy, we have revised the year-end dividend forecast for the FY2023 to 6.00 yen per share, an increase of 1.00 yen from the year-end dividend forecast announced on October 25, 2022, in consideration of the full-year business forecast for the FY2023.

Owing to this, the annual dividend forecast for the FY2023 is 11.00 yen per share (an interim dividend of 5.00 yen per share has already been paid), an increase of 2.50 yen compared to the previous fiscal year.

Notes:

The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are no guarantees of future performance. Actual results may differ materially for a wide range of possible reasons.