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Notice Concerning Payout of Special Allowance for Against Inflation

Prestige International Inc. (hereinafter “PI”) and its subsidiaries have decided to payout a special allowance for against inflation to support the livelihood of employees in response to the recent sharp price increases.

1. Reason for the payout

In view of the rising prices of food, daily necessities, utilities, and other necessities of life due to the influence of foreign exchange and the global condition, PI has decided to payout a special allowance for inflation to mitigate the impact of price increases on the household budgets of employees and to thank them who contribute to the company daily.

In advance of this decision, PI has implemented changes to its payroll system, including a base salary increase from January 2023.

2. Reason for the revision

(1) Eligible Employees	All employees (including part-time employees) enrolled on the date of payout.	
(2) Amount	Full-time employees (including local employees)	50,000 yen
	Contract employees	30,000 yen
	Part-time employees	5,000 yen ~ 10,000 yen
(3) Date of Payout	Late March 2023	

3. Impact on financial results

This decision will have only minimal effect on PI's consolidated financial results.