



February 16, 2023

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## **Notice Concerning Payout of Special Allowance for Against Inflation**

Prestige International Inc. (hereinafter “PI”) and its subsidiaries have decided to payout a special allowance for against inflation to support the livelihood of employees in response to the recent sharp price increases.

### **1. Reason for the payout**

In view of the rising prices of food, daily necessities, utilities, and other necessities of life due to the influence of foreign exchange and the global condition, PI has decided to payout a special allowance for inflation to mitigate the impact of price increases on the household budgets of employees and to thank them who contribute to the company daily.

In advance of this decision, PI has implemented changes to its payroll system, including a base salary increase from January 2023.

### **2. Reason for the revision**

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|------------------------|---|
| (1) Eligible Employees | All employees (including part-time employees) enrolled on the date of payout.   |
| (2) Amount             | Full-time employees (including local employees)   50,000 yen<br>Contract employees                                       30,000 yen<br>Part-time employees                                       5,000 yen ~ 10,000 yen |
| (3) Date of Payout     | Late March 2023   |

### **3. Impact on financial results**

This decision will have only minimal effect on PI’s consolidated financial results.