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October 27, 2023

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## **Notice Concerning the Determination of Matters Relating to the Repurchase of Shares of Common Stock**

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,  
Paragraph 2 of the Companies Act of Japan)

Prestige International Inc. (“PI”) hereby announces that at a meeting of the board of directors held on October 27, 2023 to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

### **1. Reason for the share repurchase**

PI regards the return of profits to shareholders as one of the most important management challenges. In the medium-term business plan for the fiscal year ending March 31, 2022 announced in May 2021, PI has set a target of a total return ratio of 30% or more as the total return to shareholders through the repurchase of shares of common stock, and will determine the profit return measures in accordance with the basic policy.

Based on this basic policy stated above, and after comprehensively considering the progress of the profit plan for the first half of the current fiscal year and the return of profits to shareholders, as well as the market environment and capital situation, PI has decided to repurchase its own stock.

In the second half of the fiscal year, while considering the progress of the profit plan, PI will strive to further improve the return to shareholders, and will continue its efforts to enhance corporate values.

### **2. Details of the share repurchase**

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	800,000 shares (maximum) 0.62% of shares issued and outstanding (excluding treasury stock)
(3) Total purchase price for repurchase of shares	JPY 500 million (maximum)
(4) Period of repurchase	November 6, 2023 – January 12, 2024
(5) Method of repurchase	Purchase on the Tokyo Stock Exchange

<b>Reference</b>	Number of treasury common stock as of September 30, 2023
	Total number of shares issued and outstanding (excluding treasury stock) 128, 095, 592 shares
	Number of treasury stock 580, 708 shares