

**Summary of Consolidated Financial Results
for the Third Quarter of Fiscal Year Ending March 31, 2022
(Nine Months Ended December 31, 2021)**

[Japanese GAAP]

| | | | | |
|-------------------------------------------------------------------------|------------------------------------------------------------------|----------|-------------------------------------------------------|--|
| Company name: | Japan System Techniques Co., Ltd. | Listing: | Tokyo Stock Exchange, First Section | |
| Stock code: | 4323 | URL: | https://www.jast.jp | |
| Representative: | Takeaki Hirabayashi, President and CEO | | | |
| Contact: | Hiroyuki Norimoto, General Manager of General Affairs Department | Tel: | +81-6-4560-1000 | |
| Scheduled date of filing of Quarterly Report: | | | February 14, 2022 | |
| Scheduled date of payment of dividend: | | | - | |
| Preparation of supplementary materials for quarterly financial results: | None | | | |
| Holding of quarterly financial results meeting: | None | | | |

Note: The original disclosure in Japanese was released on February 10, 2022 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2021

(April 1, 2021 – December 31, 2021)

| | | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|---------------------------------|--|-------------|-------|------------------|--------|-----------------|--------|-----------------------------------------|---|
| | | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended Dec. 31, 2021 | | 14,985 | - | 1,297 | - | 1,331 | - | 914 | - |
| Nine months ended Dec. 31, 2020 | | 12,142 | (3.0) | 86 | (39.2) | 144 | (22.2) | (246) | - |

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2021: 901 (-%)

Nine months ended Dec. 31, 2020: (193) (-%)

| | Net income per share | Diluted net income per share |
|---------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Nine months ended Dec. 31, 2021 | 156.15 | - |
| Nine months ended Dec. 31, 2020 | (45.94) | - |

Note: Beginning with the first quarter of the fiscal year ending March 31, 2022, JAST has applied Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020). All figures for the nine months ended December 31, 2021 incorporate this accounting standard and comparisons with the first nine months of the previous fiscal year are omitted.

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Dec. 31, 2021 | 13,750 | 8,753 | 63.4 | 1,421.54 |
| As of Mar. 31, 2021 | 12,861 | 6,850 | 53.0 | 1,265.96 |

Reference: Shareholders' equity (million yen) As of Dec. 31, 2021: 8,717 As of Mar. 31, 2021: 6,813

Note: Beginning with the first quarter of the fiscal year ending March 31, 2022, JAST has applied Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020). All figures as of December 31, 2021 incorporate this accounting standard.

2. Dividends

| | Dividend per share | | | | |
|----------------------------------------------|--------------------|--------|--------|----------|-------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| Fiscal year ended Mar. 31, 2021 | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ending Mar. 31, 2022 | - | 0.00 | - | 28.00 | 28.00 |
| Fiscal year ending Mar. 31, 2022 (forecasts) | | 0.00 | - | 40.00 | 40.00 |

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(Percentages represent year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|-----------|-------------|------|------------------|------|-----------------|------|-----------------------------------------|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 21,000 | 11.8 | 1,700 | 39.8 | 1,730 | 32.0 | 1,050 | 81.4 | 177.28 |

Note: Revisions to the most recently announced consolidated earnings forecasts: None

* Notes

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Dec. 31, 2021: 6,209,230 shares As of Mar. 31, 2021: 5,612,230 shares

2) Number of treasury shares at the end of the period

As of Dec. 31, 2021: 76,766 shares As of Mar. 31, 2021: 230,423 shares

3) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2021: 5,854,313 shares Nine months ended Dec. 31, 2020: 5,362,125 shares

Note 1: The current quarterly summary report is not subject to quarterly review by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts.