

November 15, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code: 4425 TSE Growth)	
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Notification concerning the recording of non-operating income

Kudan Inc. (henceforth in this document as “Kudan”) hereby announces that it has recorded non-operating income as follows.

Kudan has received payment from the UK government regarding the provision of an R&D subsidy. Accordingly, we have recorded 238,907 GBP (47 million JPY*) as non-operating income related to R&D subsidy revenue.

*1GBP=198.61JPY (exchange rate as of November 15, 2024)

■Contact Information

For more details, please contact us from [here](#).