

October 22, 2025

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code: 4425 TSE Growth)	
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Notification concerning the receiving of subsidy from UK government

Kudan Inc. (henceforth in this document as “Kudan”) hereby announces that today it has received payment from the UK government regarding the provision of an R&D subsidy.

Accordingly, we have recorded GBP 242,356 (JPY 48 million*) as non-operating income related to R&D subsidy revenue at 2nd Quarter this year.

*1GBP=199.8JPY (average exchange rate for the month of September, 2025)

■Contact Information

For more details, please contact us from [here](#).