



February 9, 2022

To whom it may concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Mothers)
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Notice of Tentative Decision on Management Structure for 10th Fiscal Year

BASE, Inc. (Location: Minato-ku, Tokyo; Representative Director and CEO: Yuta Tsuruoka) hereby announces that its Board of Directors, at a meeting held today, decided on the management structure for the 10th fiscal year, taking into account the recommendations of the Nomination and Remuneration Committee (Advisory Committee), as described below. This matter is scheduled to be formally decided after approval at the 9th Annual General Meeting of Shareholders scheduled to be held on March 23, 2022.

1. Director Candidates

In order to strengthen the supervisory function of the Board of Directors over management, the number of outside directors on the Board of Directors will be increased to a majority.

The director candidates are as follows.

Name	Position	Appointment
Yuta Tsuruoka	Senior Executive Officer and CEO	Reappointment
Ken Harada	Senior Executive Officer and CFO	Reappointment
Masayuki Shimura	Outside Director	Reappointment
Michi Iijima	Outside Director	Reappointment
Misa Matsuzaki	Outside Director	New appointment

Note: BASE, Inc. has registered Mr. Masayuki Shimura as an independent director with the Tokyo Stock Exchange and will continue to register him as an independent director with the Exchange in the event that he is reappointed. If the appointment of Ms. Misa Matsuzaki is approved, BASE, Inc. plans to register her as an independent director with the Tokyo Stock Exchange as well.

Note: Ms. Misa Matsuzaki's name on the family register is Misa Edo.

New director candidate biography

Name (Date of birth)	Biography

Misa Matsuzaki (November 18, 1970)	April 1993 Joined Mobella Corporation June 1997 Established AGASTA Co., Ltd. and served as CEO Dec. 2010 Appointed Representative Director of Japan Natural Beauty Association June 2014 Established PeopleWorldwide Co., Ltd. and served as CEO June 2014 Appointed Independent Director of Gendai Agency Inc. July 2017 Established WORK JAPAN Co., Ltd. and served as CEO (present position) Nov. 2021 Established Apricot Planet Pte. Ltd. and served as CEO (present position)
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2. Auditors

Since Corporate Auditor Akutsu will retire upon the conclusion of the 9th Annual General Meeting of Shareholders, BASE, Inc. has resolved to appoint Ms. Hoshi, who was elected as a substitute corporate auditor at the 8th Annual General Meeting of Shareholders, as a candidate for corporate auditor.

His appointment as candidate for corporate auditor has been approved by the Board of Corporate Auditors.

Name	Position	Appointment
Fumio Utagawa	Outside auditor (full-time)	Current
Yohei Yamaguchi	Outside auditor	Current
Chie Hoshi	Outside auditor	New appointment

Note: The Company has registered Mr. Fumio Utagawa and Mr. Yohei Yamaguchi as independent directors with the Tokyo Stock Exchange and will continue to do so. If the appointment of Ms. Chie Hoshi is approved, the Company plans to register him as an independent director with the Tokyo Stock Exchange as well.

New auditor candidate biography

Name (Date of birth)	Biography
Chie Hoshi (March 6, 1972)	April 1998 Registered as attorney (member, Dai-ichi Tokyo Bar Association) Sept. 2004 Joined Tanabe & Partners April 2006 Appointed Partner, Tanabe & Partners (present position) April 2014 Appointed Member of the Defense Procurement Council (present position) June 2021 Appointed Outside Auditor, Konoike Transport Co., Ltd. (present position) June 2021 Appointed as Director of Daito Bunka Gakuen Educational Foundation (present position)

Retirement

Name	Position
Misao Akutsu	Outside auditor

3. Senior Executive Officers

The Senior Executive Officer candidates are as follows.

Name	Current title	Appointment
Yuta Tsuruoka	Senior Executive Officer and CEO	Reappointment
Ken Harada	Senior Executive Officer and CFO	Reappointment
Kenji Yamamura	Senior Executive Officer and COO	Reappointment
Shinichi Fujikawa	Senior Executive Officer and SVP of Development	Reappointment

Executive Officers are also scheduled to be appointed at the Board of Directors meeting to be held on March 23, 2022.

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