

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



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To whom it may concern:

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**Notice of Partial Revision of Presentation Material
for Financial Results for the 4Q of the Fiscal Year Ending December 31, 2021**

This is to announce that there has been a revision to the "Presentation Material for the 4Q of the Fiscal Year Ending December 31, 2021" released on February 9, 2022, as follows. The corrected parts are underlined.

1. Reason for the revision

This is to correct some errors in the "Presentation Material for the 4Q of the Fiscal Year Ending December 31, 2021".

2. Details of revision

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[Before revision]

7.5 million registered IDs

Shopping Service "Pay ID"



Integration and revamping of Shopping App "BASE" and ID-based Payment Service "Pay ID" to newly offer **a shopping service with 7.5 million registered IDs and 1 million+ MAU**

Existing Service for Purchasers

✓ Shopping App "BASE"

Purchase a wide range of products from shops created on "BASE"

✓ ID-based Payment Service "PAY ID"

Register credit card and address information to make payments without having to enter each time while shopping with "BASE" shops

Integration and Revamping of Service for Purchasers

Clear separation of service for purchasers under "Pay ID" and shops under "BASE" in order to further increase value provided for each target user

Overall Service for Purchasers	Before	After
	N/A	Pay ID Shopping Service "Pay ID"
App		Shopping Service "Pay ID"
Payment Function	PAY ID	Pay ID Payment

[Updated]

7.7 million registered IDs

(Note1) As of the end of December 2021

Shopping Service “Pay ID”



Integration and revamping of Shopping App “BASE” and ID-based Payment Service “Pay ID” to newly offer a shopping service with **7.7 million registered IDs and 1 million+ MAU**^(note1)

Existing Service for Purchasers

✓ Shopping App “BASE”

Purchase a wide range of products from shops created on “BASE”

✓ ID-based Payment Service “PAY ID”

Register credit card and address information to make payments without having to enter each time while shopping with “BASE” shops

Integration and Revamping of Service for Purchasers

Clear separation of service for purchasers under “Pay ID” and shops under “BASE” in order to further increase value provided for each target user



(Note1) As of the end of December 2021

(Note2) All existing functions of the shopping app “BASE” and ID-based payment service “PAYID” will continue to be available

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[Before revision]

CAGR+30%



Maximization of GMV



Aiming for GMV of 300 billion yen (CAGR+30%) in 2024

Image of GMV Growth^(Note1,2)

(million yen)



(note1) Expected figures after 2022

(note2) GMV is based on order data/order amount

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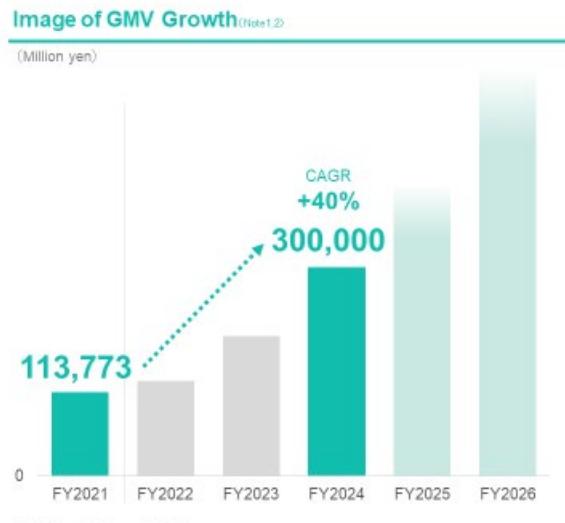
[Updated]
CAGR+40%

BASE
Business

Maximization of GMV



Aiming for GMV of 300 billion yen (CAGR+40%) in 2024



(Note1) Expected figures after 2022
(Note2) GMV is based on order date/order amount

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