August 14, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: BASE CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 4481
URL: https://www.basenet.co.jp
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Scheduled date to file semi-annual securities report: August 14, 2026
Scheduled date to commence dividend payments: September 4, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	10,960	(0.5)	2,720	(6.9)	2,738	(7.3)	1,896	(7.2)
June 30, 2025	11,014	14.0	2,920	21.6	2,952	22.8	2,042	23.3

Note: Comprehensive income For the six months ended June 30, 2026: ¥2,023 million [5.1%]
For the six months ended June 30, 2025: ¥1,926 million [5.8%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	104.53	103.73
June 30, 2025	110.56	109.66

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	18,569	15,558	81.7
December 31, 2025	18,922	14,621	75.3

Reference: Equity
As of June 30, 2026: ¥15,168 million
As of December 31, 2025: ¥14,248 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	57.00	-	60.00	117.00
Fiscal year ending December 31, 2026	-	93.00			
Fiscal year ending December 31, 2026 (Forecast)				93.00	186.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. End of the second quarter of the fiscal year ending December 2026 (forecast) Ordinary dividend of 63.00 yen, commemorative dividend of 30.00 yen, year-end ordinary dividend of 63.00 yen, commemorative dividend of 30.00 yen

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Fiscal year ending December 31, 2026	24,099	10.6	6,349	10.4	6,349	9.5	4,563	8.1	251.59

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	18,817,200 shares
As of December 31, 2025	18,805,200 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	667,806 shares
As of December 31, 2025	667,806 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	18,140,642 shares
Six months ended June 30, 2025	18,474,659 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,936,123	12,652,237
Accounts receivable - trade, and contract assets	2,867,368	2,965,300
Securities	83,475	-
Work in process	68,423	105,170
Other	150,819	179,120
Total current assets	16,106,211	15,901,829
Non-current assets		
Property, plant and equipment	67,630	108,139
Intangible assets		
Software	3,564	2,862
Other	289	289
Total intangible assets	3,854	3,152
Investments and other assets		
Investment securities	1,007,954	1,109,373
Long-term loans receivable	992,092	985,292
Other	745,084	461,667
Total investments and other assets	2,745,131	2,556,332
Total non-current assets	2,816,616	2,667,624
Total assets	18,922,828	18,569,454
Liabilities		
Current liabilities		
Accounts payable - trade	870,289	888,410
Income taxes payable	989,715	670,151
Accrued expenses	1,912,123	344,356
Provision for bonuses	-	712,795
Other	516,632	382,203
Total current liabilities	4,288,761	2,997,917
Non-current liabilities		
Long-term accounts payable - other	12,980	12,980
Total non-current liabilities	12,980	12,980
Total liabilities	4,301,741	3,010,897
Net assets		
Shareholders' equity		
Share capital	1,122,110	1,123,121
Capital surplus	1,062,925	1,063,936
Retained earnings	13,866,951	14,674,902
Treasury shares	(2,201,534)	(2,201,534)
Total shareholders' equity	13,850,452	14,660,425
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	241,174	310,625
Foreign currency translation adjustment	157,268	197,644
Total accumulated other comprehensive income	398,442	508,270
Share acquisition rights	381	348
Non-controlling interests	371,810	389,512
Total net assets	14,621,087	15,558,556

Total liabilities and net assets	18,922,828	18,569,454

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	11,014,911	10,960,638
Cost of sales	7,423,604	7,501,719
Gross profit	3,591,306	3,458,918
Selling, general and administrative expenses	670,420	738,766
Operating profit	2,920,885	2,720,152
Non-operating income		
Interest income	15,761	22,815
Dividend income	507	507
Gain on sale of investment securities	3,831	-
Foreign exchange gains	10,486	-
Other	956	136
Total non-operating income	31,544	23,460
Non-operating expenses		
Share issuance costs	30	90
Foreign exchange losses	-	5,515
Total non-operating expenses	30	5,605
Ordinary profit	2,952,399	2,738,007
Profit before income taxes	2,952,399	2,738,007
Income taxes - current	722,097	596,855
Income taxes - deferred	184,940	252,506
Total income taxes	907,038	849,361
Profit	2,045,361	1,888,645
Profit attributable to non-controlling interests	2,759	(7,549)
Profit attributable to owners of parent	2,042,602	1,896,194

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	2,045,361	1,888,645
Other comprehensive income		
Valuation difference on available-for-sale securities	(56,247)	69,451
Foreign currency translation adjustment	(62,767)	65,626
Total other comprehensive income	(119,015)	135,078
Comprehensive income	1,926,346	2,023,723
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,947,738	2,006,021
Comprehensive income attributable to non-controlling interests	(21,391)	17,701

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,952,399	2,738,007
Depreciation	8,550	9,345
Increase (decrease) in provision for bonuses	812,696	712,795
Interest and dividend income	(16,269)	(23,323)
Loss (gain) on sale of investment securities	(3,831)	-
Share issuance costs	30	90
Decrease (increase) in trade receivables	181,475	(90,727)
Decrease (increase) in inventories	(47,546)	(33,507)
Increase (decrease) in trade payables	31,051	17,229
Increase (decrease) in accrued expenses	(1,431,320)	(1,569,553)
Increase (decrease) in accrued consumption taxes	(68,223)	(102,678)
Other, net	(37,379)	19,232
Subtotal	2,381,632	1,676,911
Interest and dividends received	14,138	20,829
Income taxes paid	(799,762)	(910,944)
Net cash provided by (used in) operating activities	1,596,007	786,796
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(50,391)
Purchase of investment securities	(3,262)	-
Proceeds from sale and redemption of short-term and long-term investment securities	6,046	94,590
Proceeds from collection of loans receivable	460	6,800
Proceeds from maturity of insurance policies	14,372	-
Payments of leasehold and guarantee deposits	-	(4,476)
Proceeds from refund of leasehold and guarantee deposits	343	2,590
Purchase of golf club membership	(8,800)	-
Net cash provided by (used in) investing activities	9,159	49,113
Cash flows from financing activities		
Proceeds from issuance of shares	966	1,899
Dividends paid	(960,160)	(1,088,194)
Net cash provided by (used in) financing activities	(959,194)	(1,086,295)
Effect of exchange rate change on cash and cash equivalents	(49,162)	59,115
Net increase (decrease) in cash and cash equivalents	596,810	(191,270)
Cash and cash equivalents at beginning of period	11,618,504	12,940,009
Cash and cash equivalents at end of period	12,215,314	12,748,738

(Notes on segment information, etc.)

Since the Group is a single segment of the software contract development business, the description is omitted.