

Translation

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Summary of Consolidated Financial Results for the Three Months Ended March 31, 2025 (Based on Japanese GAAP)

May 15, 2025

Company name: Cyber Security Cloud, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4493 URL <https://www.cscloud.co.jp/>
 Representative: Representative Director, President and CEO Toshihiro Koike
 Inquiries: Director, CFO Masafumi Kurata TEL 03(6416)9996
 Scheduled date to file Quarterly Securities Report: May 15, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	1,186	24.4	240	-23.6	210	-38.7	162	-30.9
Three months ended March 31, 2024	953	32.5	315	94.2	342	110.6	235	111.9

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	17.18	17.02
Three months ended March 31, 2024	25.23	24.70

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	4,840	3,671	75.8
As of December 31, 2024	3,016	1,706	55.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	–	0.00	–	3.00	3.00
Year ending December 31, 2025	–				
Year ending December 31, 2025 (Forecast)		0.00	–	5.00	5.00

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,000	29.6	1,000	29.3	1,000	20.1	693	20.6	75.42

4. Notes

- (1) Changes in significant subsidiaries during the three months ended March 31, 2025
(changes in specified subsidiaries resulting in the change in scope of consolidation): DataSign Inc. Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	10,390,644 shares	As of December 31, 2024	9,450,644 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	199,857 shares	As of December 31, 2024	251,857 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	9,455,143 shares	Three months ended March 31, 2024	9,318,602 shares
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Consolidated financial statements
Consolidated balance sheets

	(Thousands of yen)	
	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	1,667,410	3,063,379
Accounts receivable - trade	409,000	522,353
Other	135,835	148,538
Allowance for doubtful accounts	—	(2,769)
Total current assets	2,212,246	3,731,502
Non-current assets		
Tangible assets	74,577	68,990
Intangible assets		
Software	134,387	125,662
Goodwill	222,080	530,519
Other	41,433	43,337
Total intangible assets	397,902	699,519
Investments and other assets	331,721	340,797
Total non-current assets	804,200	1,109,307
Total assets	3,016,447	4,840,810
Liabilities		
Current liabilities		
Accounts payable - trade	99,147	103,736
Current portion of long-term borrowings	106,915	106,956
Income taxes payable	183,581	99,556
Contract liabilities	225,010	251,821
Provision for bonuses	—	26,949
Other	405,349	301,401
Total current liabilities	1,020,003	890,421
Non-current liabilities		
Long-term borrowings	276,494	269,355
Other	13,578	9,449
Total non-current liabilities	290,072	278,804
Total liabilities	1,310,076	1,169,225
Net assets		
Shareholders' equity		
Share capital	100,000	1,023,080
Capital surplus	741,157	1,546,329
Retained earnings	1,490,536	1,625,413
Treasury shares	(668,331)	(530,323)
Total shareholders' equity	1,663,362	3,664,499
Accumulated other comprehensive income		
Foreign currency translation adjustment	5,257	3,188
Total accumulated other comprehensive income	5,257	3,188
Share acquisition rights	37,751	3,897
Total net assets	1,706,370	3,671,585
Total liabilities and net assets	3,016,447	4,840,810

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

	(Thousands of yen)	
	Three months ended March 31, 2024	Three months ended March 31, 2025
Net sales	953,586	1,186,433
Cost of sales	263,168	423,724
Gross profit	690,418	762,708
Selling, general and administrative expenses	375,114	521,951
Operating profit	315,303	240,757
Non-operating income		
Interest income	1,527	310
Foreign exchange gains	27,377	—
Subsidy income	—	996
Miscellaneous income	785	563
Total non-operating income	29,690	1,870
Non-operating expenses		
Interest expenses	542	1,108
Commission expenses	1,599	—
Foreign exchange losses	—	22,553
Share issuance costs	—	8,909
Total non-operating expenses	2,142	32,571
Ordinary profit	342,851	210,056
Extraordinary profits		
Gain on reversal of share acquisition rights	—	39,164
Total extraordinary income	—	39,164
Profit before income taxes	342,851	249,220
Total income taxes	107,767	86,747
Profit	235,084	162,473
Profit attributable to owners of parent	235,084	162,473

Consolidated statements of comprehensive income

	(Thousands of yen)	
	Three months ended March 31, 2024	Three months ended March 31, 2024
Profit	235,084	162,473
Other comprehensive income		
Foreign currency translation adjustment	887	(2,068)
Total other comprehensive income	887	(2,068)
Comprehensive income	235,971	160,405
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	235,971	160,405
Comprehensive income attributable to non-controlling interests	—	—