



May 13, 2025

To Whom It May Concern:

Company Name: Eiken Chemical Co., Ltd.  
Representative: Tsugunomi Notomi, President & CEO  
(Securities Code: 4549, TSE Prime)  
Inquiries: Tomohiro Kudo, Executive Officer, Business  
Administration Department Manager

**Notice Concerning Change in Shareholders Return Policy**  
**(Introduction of Total Return Ratio)**

1. Reason for change in policy

The Company has positioned the return of profits to shareholders as one of its most important management issues, and its basic policy has been to implement a stable dividend policy, taking into account the internal reserves necessary to strengthen its financial position and actively develop its business. Specifically, the Company has set a target of a consolidated dividend payout ratio of 30% or more.

In order to further strengthen shareholder returns to shareholders, instead of the target of a consolidated dividend payout ratio of 30% or more, we have decided to aim for a total return ratio of 50% or more, using the total return ratio including dividends and repurchases of treasury stock as an index for shareholder returns.

2. Basic policy after the change

The Company's management objectives are to strengthen its financial position and enhance its corporate value on a sustainable basis through actively develop its business and positions the continuous return of profits to shareholders as one of its most important management measures, and its basic policy is to distribute profits by paying dividends twice annually in the form of an interim dividend and a year-end dividend. Based on the above-mentioned policies, the Company endeavors to achieve a total return ratio of 50% or more.

3. Period of application

The Company will apply this policy from dividends in the fiscal year ending March 2026.

End