



June 9, 2026

Press Release

Company Name: Eiken Chemical Co., Ltd.
Representative: Representative Executive Officer Yuji Segawa
President and CEO
(Securities Code: 4549, TSE Prime)
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Notice Regarding Glass Lewis’s Recommendation Report (Supporting Company Proposal / Opposing Shareholder Proposal) on Agenda Items for Our Annual General Shareholders Meeting

The Company hereby announces that, in connection with the matters to be submitted to the Company’s 88th Annual General Shareholders Meeting (the “Annual General Shareholders Meeting”) scheduled for June 23, 2026, it has confirmed that Glass, Lewis & Co., LLC (the “Glass Lewis”), a proxy advisory firm, has issued a voting recommendation report (the “Report”).

In the Report, Glass, Lewis recommends that shareholders vote in favor of Proposal 1, “Election of ten (10) Directors,” which is proposed by the Company, and recommends that shareholders vote against Proposal 2, “Election of two (2) Directors,” which is a shareholder proposal.

The Company welcomes the Report, as it believes that Glass Lewis, which provides proxy voting advice globally, analyzed the proposals to be submitted at the Annual General Shareholders Meeting from an independent standpoint from the Company, and has fully supported the views of the Company’s Board of Directors.

In the Report, Glass, Lewis assesses the composition of our Board of Directors, stating that “the current board appears to have incorporated shareholder input while maintaining a governance structure intended to balance the interests of all shareholders,” and, based on such assessment, recommends opposition to the shareholder proposal.

As the Company-Proposed Candidates are currently outside directors of the Company, the Company believes that the Board of Directors, consisting of outside director candidates proposed by the Company, is the most appropriate and optimal option for enhancing the Company’s medium- to long-term corporate value and the common interests of its shareholders. The Company believes that the Report reflects Glass Lewis’s understanding of the opinion of the Company’s Board of Directors.

As announced in the press release dated June 4, 2026, titled “Notice Regarding ISS’s Recommendation Report (Supporting Company Proposal / Opposing Shareholder Proposal) on Agenda Items for Our Annual General Shareholders Meeting,” Institutional Shareholder Services Inc. (“ISS”), a proxy advisory firm, has also issued a report recommending the same voting positions as those of our Board of Directors for all proposals. Accordingly,

both ISS and Glass Lewis have expressed support for the views of our Board of Directors on all proposals.

The Company respectfully requests that shareholders refer to the Notice of Convocation and various disclosure materials of the Company and kindly understand the opinion of the Company's Board of Directors.

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