Supplementary Information for Financial Results Q2 FY12/25

Aug. 12, 2025

CHIOME

To accelerate drug discovery and development of mAb for therapeutics to overcome current medical unmet-needs

Chiome Bioscience Inc.

目次

Overview of
Q2 FY12/25 “Financial results”

Financial results: Profit and Loss

(JPY in millions)

	Q2 FY2024	Q2 FY2025	Increase (decrease)	Main reasons for increase / decrease
Net sales	263	251	(11)	
Drug Discovery & Development	-	-	-	
Drug Discovery Support	263	251	(11)	
COS/SGA	844	788	(56)	
R&D Expense	446	395	(50)	Decrease in expenses for high value equipment
Other costs	398	392	(5)	
Operating Loss	(581)	(536)	44	
Ordinary Loss	(563)	(539)	24	
Net Loss	(563)	(540)	23	

Financial results: Balance Sheet

(JPY in millions)

	As of Dec. 31, 2024	As of Jun. 30, 2025
Current assets	2,337	1,830
(Cash on hand in banks)	2,063	1,474
(Other current assets)	274	355
Non-current assets	131	132
Total assets	2,468	1,962
Current Liabilities	493	388
Non-current liabilities	55	55
Total liabilities	548	443
Total net assets	1,920	1,519
Total liabilities and net assets	2,468	1,962

Financial results: Cash Flows

(JPY in millions)

	Q2 FY2024	Q2 FY2025
Cash flows from operating activities*1	(677)	(673)
Cash flows from investing activities	-	-
Cash flows from financing activities	455	84
Net increase (decrease) in cash and cash equivalents	(221)	(588)
Cash and cash equivalents as of the beginning of the year	1,325	2,063
Cash and cash equivalents as of the end of the period	1,103	1,474

*1 Expenditures, such as R&D expenses mainly on clinical development, and sales, general, and administrative expenses

Overview of
Q2 FY12/25 “Operation highlights”

Key Topics

Melanoma cohort added and patient enrollment promoted in anticipation of CBA-1205 efficacy.
Planning to include pediatric cancer cohort.

Considering early out-licensing opportunities for CBA-1535, we decided to extend the clinical study period to confirm its safety and explore signals of efficacy.
⇒ Advancing the dose-escalation study

Jointly applied to MHLW's Subsidy Program for the *Development of Domestic Manufacturing Facilities for Biosimilars* with Alfresa and Kidswell. ⇒ successfully selected as a grant recipient

To expand our IDD* business, which monetizes our expertise, we are actively seeking new business partnerships.

＊: Integrated Drug Discovery

DoppeLib™: innovative bispecific antibody discovery technology under refinement for full realization

Operation Highlights

Drug Discovery and Development – Pipeline

CBA-1205	✓ SD (stable disease) assessment with tumor shrinkage in a malignant melanoma patient from the first part of CBA-1205 Phase I study, has been lasting for more than 48 months. Dosing is still ongoing. ✓ Melanoma cohort added and patient enrollment promoted in anticipation of CBA-1205 efficacy. Planning to include pediatric cancer cohort.
CBA-1535	✓ The safety and efficacy are being evaluated with dose escalation for patients with solid tumours—no significant safety concerns at present. ✓ Blood marker changes associated with T-cell activation, which deem the proof of concept for this study drug, have started to show.
Drug discovery projects	✓ Continuing efforts to out-license and enhance the business value of multiple preclinical drug discovery projects.

New technology development

DoppeLib™	✓ DoppeLib™: an enabling technology for high-throughput bispecific antibody screening, currently under development with several corporate partners.

IDD Business

Biosimilar businesses	✓ Collaboration among four companies has started to establish new manufacturing facilities for biosimilars. ✓ Initiated cell line development of new biosimilar candidates.
Business alliance	✓ After entering into a business alliance with SRD, we are now in discussions regarding consulting services for drug discovery seeds originating from SRD-backed ventures.

Drug Discovery Support Business

Deals with pharmaceutical companies	✓ 2025.2Q net sales of ¥251 million, an increase in revenue year-on-year. ✓ Expanding a scope of a business alliance agreement with Merck. New entrustment agreements with Nittobo and with Mochida Pharmaceutical Co., Ltd.

Main Pipeline

★ First in class
★★ World first drug discovery modality moving into clinical phase

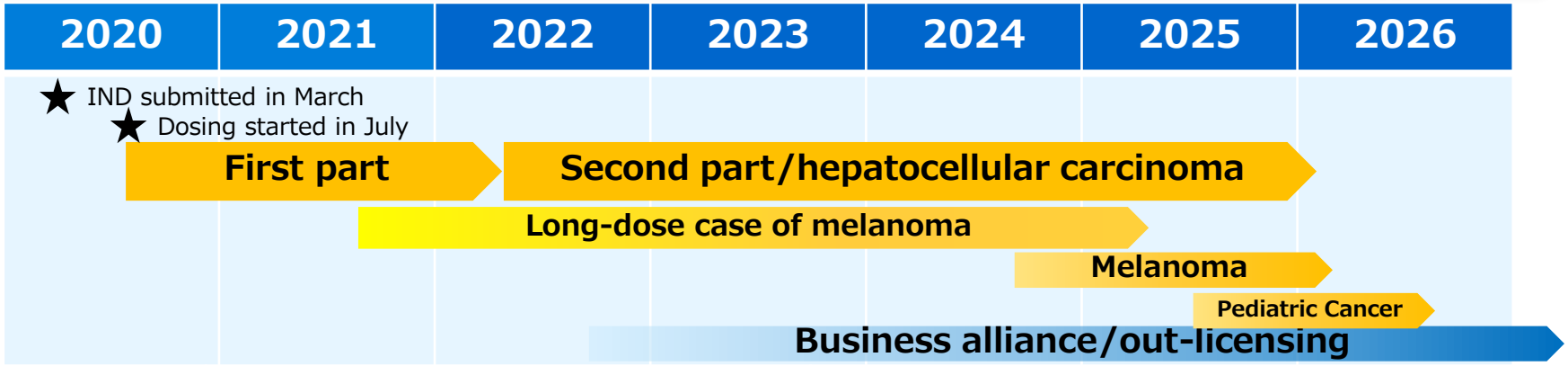
Code	Target	Therapeutic Area	Status
★ CBA-1205 (ADCC enhanced)	DLK-1	Oncology	Phase 1 (jRCT2080225288) (NCT06636435)
★★ CBA-1535 (Tribody®)	5T4×CD3×5T4	Oncology	Phase 1 (jRCT2031210708) (NCT07016997)
★ PCDC (ADC)	CDCP1	Oncology/ADC	Non-clinical studies in progress
PTRY	5T4×CD3×PD-L1	Oncology	Non-clinical studies in progress
PXLR	CXCL1/2/3/5	Oncology	Non-clinical studies in progress
PFKR	CX3CR1	Autoimmune disease	November 2024 Out-licensed to Asahi Kasei Pharma

As of Jun. 30, 2025

For other pipeline projects, we continue to work towards achieving results and report progress as appropriate.

CBA-1205 Phase 1 Study

PR case confirmed with a hepatocellular carcinoma patient
Melanoma part was added



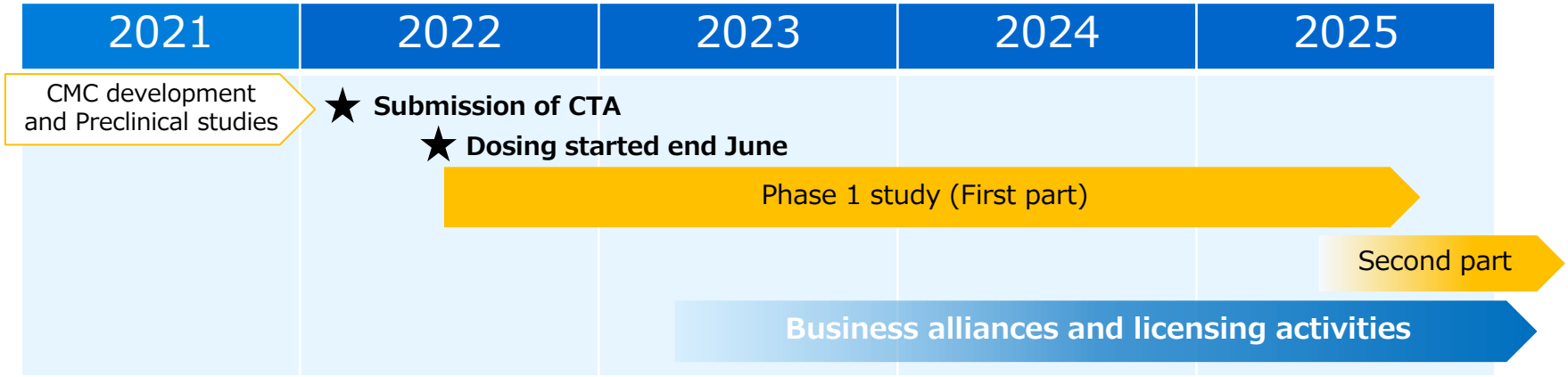
Initial study design and objectives	First part	Second part
	Target patients: patients with solid tumors ・Dose escalation starting with low dose ・Determine maximum safe dose ・Additional cohort with a higher dose than initially planned	Target patients: patients with hepatocellular carcinoma ・Confirm a suitable dose in the clinical study with hepatocellular carcinoma patients (optimal dose) ・Evaluate safety and initial efficacy signals

First part
- High safety. **SD (stable disease) assesment has continued for more than 48 months, including tumor shrinkage** with a melanoma patient

Second part
- **PR (partial response: tumor shrinkage of 30% or more)** confirmed in **one hepatocellular carcinoma patient**
- Patient enrollment underway for **melanoma** part based on the actual long-term dosing results.
- Based on joint research with IGTP in Europe, consider adding a pediatric cancer part, including hepatoblastoma.

CBA-1535 Phase 1 Study

The first part of CBA-1535 Phase I study is in progress



Study design

First part (single agent)

Target: Solid cancer patients

- Starting to administer a low dose in increments to find the maximum dose that can be safely administered.
- Evaluate initial drug efficacy signals

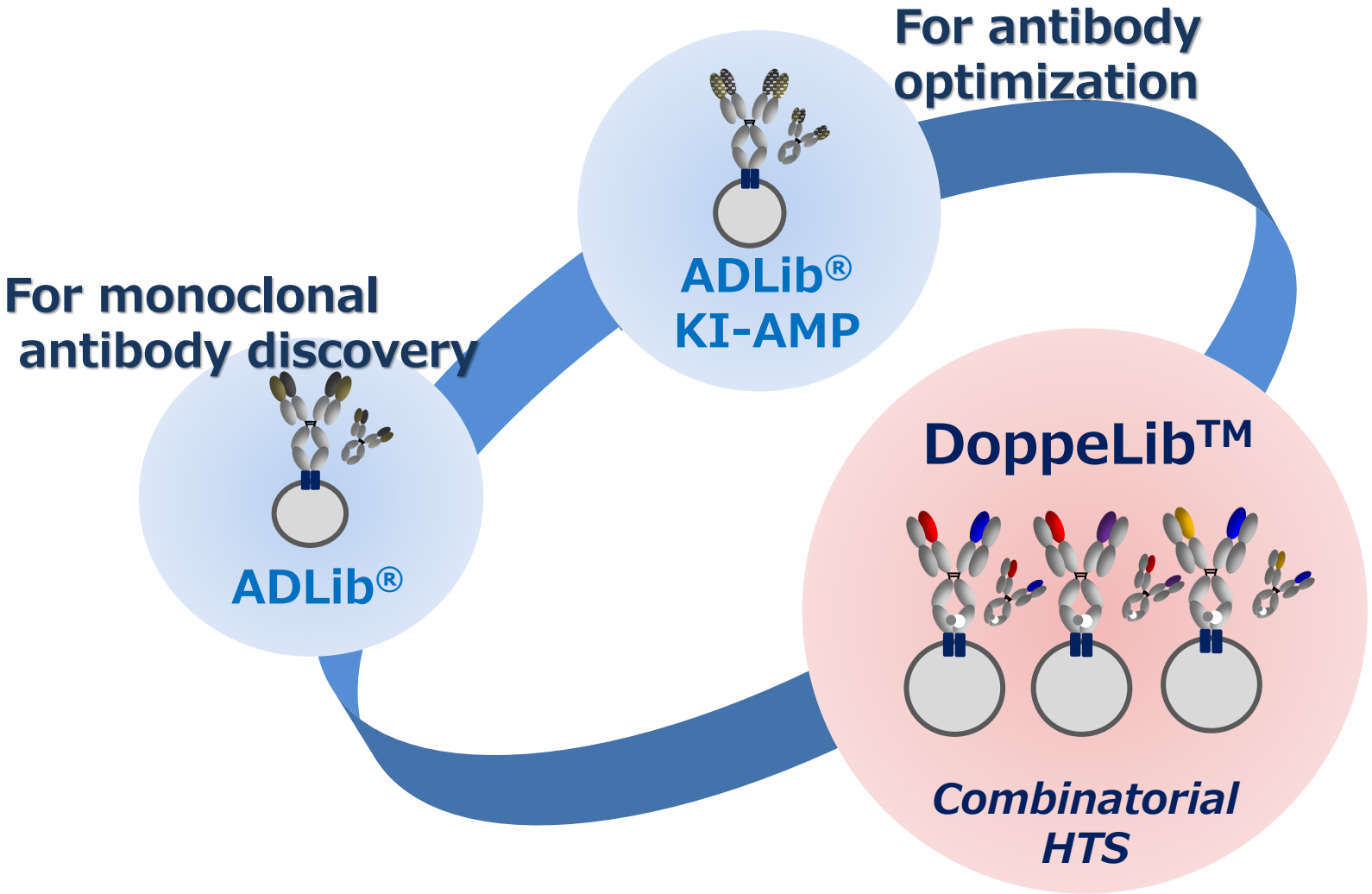
Second part (combined use with cancer immunotherapy drugs)

Target: Solid cancer patients

- Administer the dose that was confirmed to be safe in the first part in increments.
- Find the maximum dose that can be safely administered when combined with cancer immunotherapy drugs (IOs)
- Evaluate early drug efficacy signals when combined

・ The dosage is gradually increased. Beginning to see reactions in patients' blood, but there have been no safety concerns that would affect development so far.
・ For possible out-licensing with only the data from the first part (single agent) study, we extended the part to enhance the data.

Antibody Generaion Technology Platforms



For bispecific antibody discovery

Basic Concept of DoppeLib™

DoppeLib™: High throughput screening technology bispecific antibody

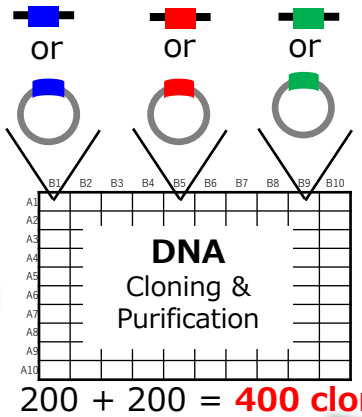
Conventional method

mAb against antigen **A**

...200 clones

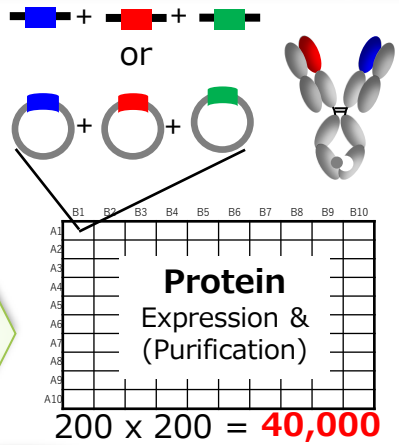
...200 clones

mAb against antigen **B**



200 + 200 = **400 clones**

Laborious



200 x 200 = **40,000 combinations**

Hard work

Chiome's concept

mAb against antigen **A**

...200 clones

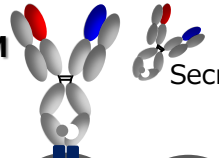
...200 clones

mAb against antigen **B**

Bulk vector preparation in a single tube

Easy

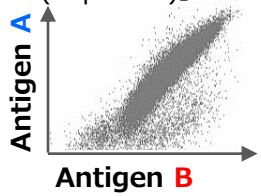
DoppeLib™



Secreted form

200 x 200 = **40,000 combinations**

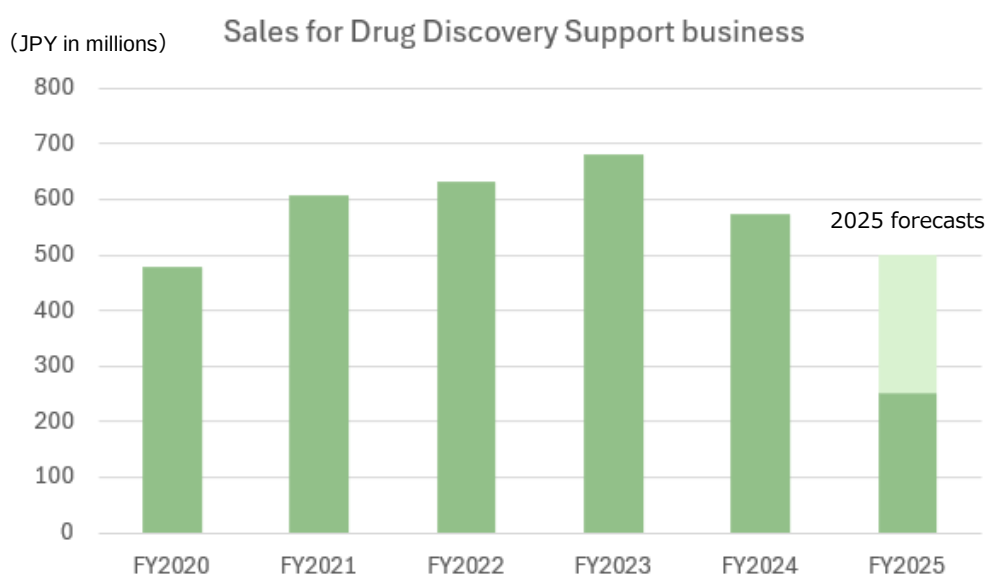
【FCM (depiction)】



Easy

Drug Discovery Support Business

- 2025 2Q net sales of ¥251 million. Decrease in revenue, increase in profit year-on-year.
- Expanding a scope of a business alliance agreement with Merck.
- New entrustment agreements with Nittobo and with Mochida Pharmaceutical Co., Ltd.



With future resource allocation for IDD business in mind, our 2025 forecast is conservative.

Major clients	Contract date
Chugai Pharmaceutical Co., Ltd.	Jun. 2011
Chugai Pharmabody Research Pte. Ltd	Aug. 2012
Mitsubishi Tanabe Pharma Co., Ltd.	Dec. 2016
Ono Pharmaceutical Co., Ltd.	Oct. 2018
Kyowa Kirin Co., Ltd.	Jul. 2019
Takeda Pharmaceutical Co., Ltd.	Feb. 2024
Sales collaboration	**Contract date**
Merck Ltd. (Japan)	Sep. 2024
FUJIFILM Wako Pure Chemical Corporation	Dec. 2024

Selected for Government Grant Program

Chiome, Alfresa and Kidswell jointly applied to MHLW's subsidy program for the *Delopment of Domestic Manufacturing Facilities for Biosimilars* and selected as a grant recipient

- This subsidy program is aiming to establish stable supply systems for biosimilars, i.e. supporting the construction of manufacturing facilities for full-scale commercial production of drug substances and formulations.

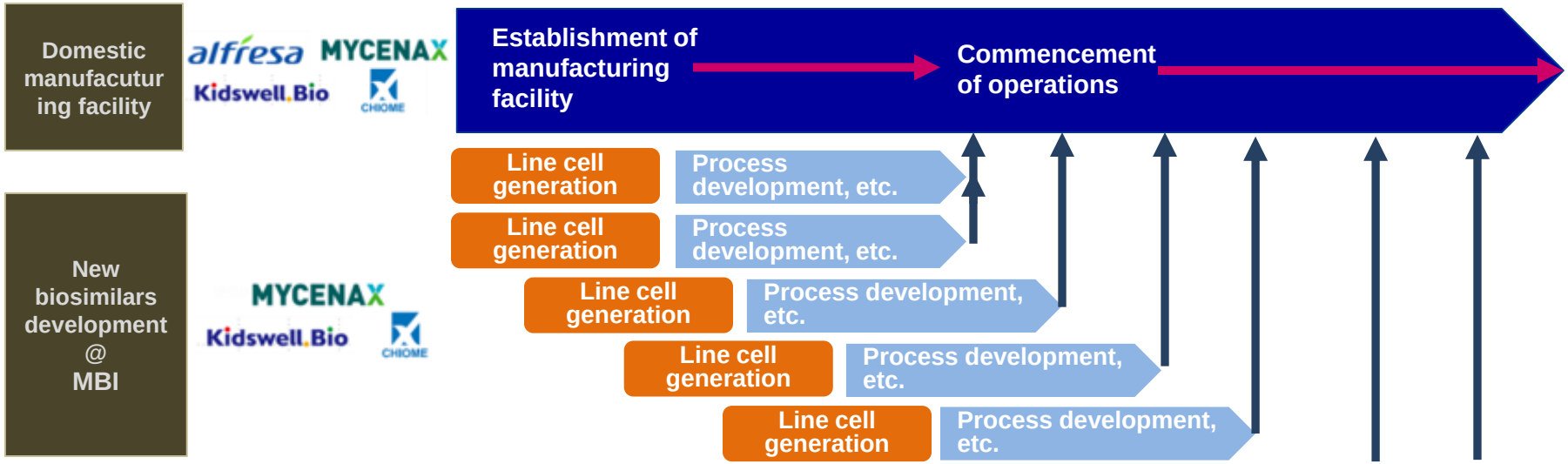
- Going forward, four companies, including Mycenax Biotech Inc., a Taiwan-based CDMO, will collaborate by leveraging their respecctive strengths to establish a manufacturing facility and build a full biosimilar chain for the supply process which covers development to manufacturing and distribution of biosimilars.

alfresa	Kidswell.Bio	CHIOME	MYCENAX
Engaged in the manufactue of pharmaceuticals and other products, with a nationwide distribution network in the field of wholesale business including presicription pharmaceutical products.	Involved in the development and stable supply of four biosimilars and has experience, know-how and human resources related to the development and manufacturing of biosimilars.	Owns extensive experience and experties in the reseach and development of biosimilars (therapeutic antibodies).	Posesses extensive experience and achievements for biosimilars as a CDMO, including the construction and operation of GMP-certified manufacturing facilities, and has established international standard manufacturing/quality control systems.

Collaboration with Mycenax Biotech Inc.

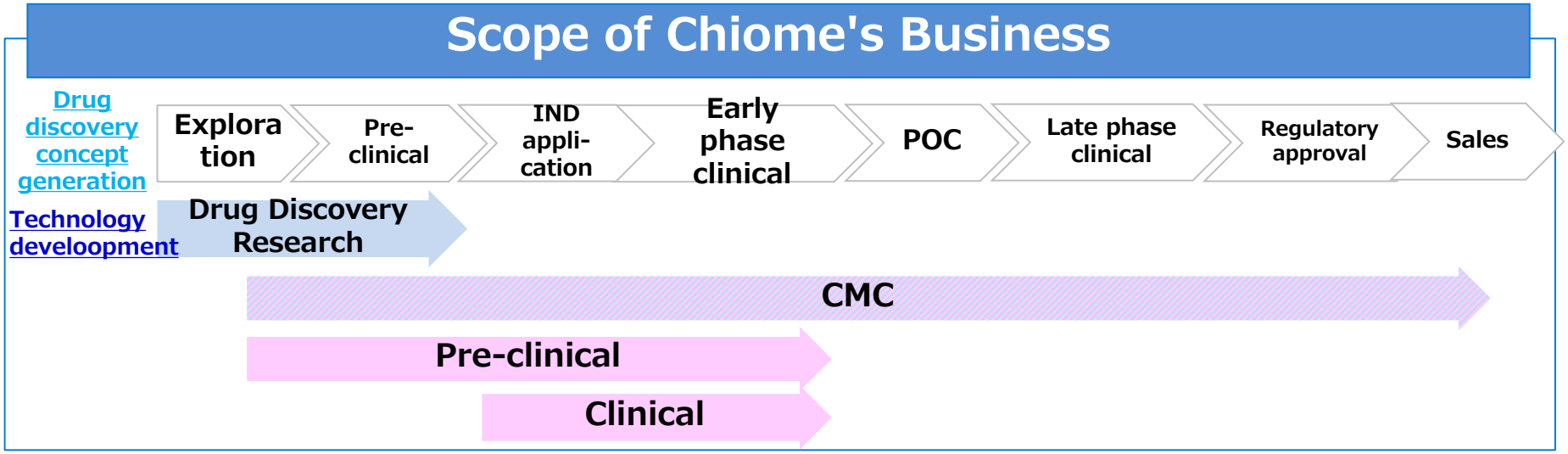
Concluded Master Service Agreement with Mycenax and Kidswell Bio for the development of new biosimilars.

- Advancing new biosimilar cell lines construction in partnership with Mycenax, extensive experience of biosimilars as a CDMO, and Kidwell Bio.
- After completion of a manufacturing facility construction supported by MHLW's *Development of Domestic Manufacturing Facilities for Biosimilars* program, manufacturing of new biosimilars will be moving to the facility. By collaborating with Mycenax, we will realise a smooth technology transfer, operation, and establishment of a stable supply system of the biosimilars.



IDD Business (Development Consultancy and Incubation of Drug Discovery Seeds)

Leveraging our in-house capabilities in research, non-clinical and clinical development, CMC, and IP strategy, we provide consulting and operational support for drug discovery seeds, with a particular focus on antibody therapeutics—from discovery through early clinical development.



Planning development strategy, patent strategy and related matters

CHIOME

Business Alliance Agreement

SRD

Clinical development, venture investment

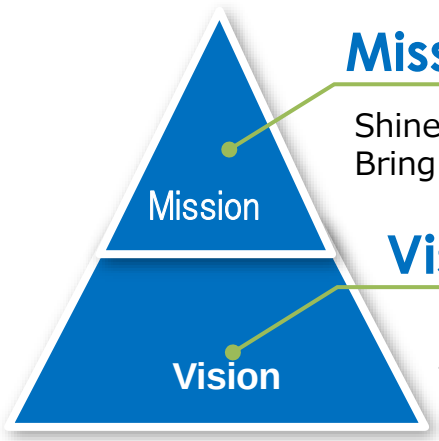
Business alliance agreement with SRD Co.,Ltd.

Supporting SRD's venture incubation through our drug discovery expertise, with a clear path to generating revenue for our own business.

Appendix. Corporate information

Corporate Overview

Biotech company dedicating to satisfy unmet medical needs



Mission

Shine light on unmet needs.
Bring a brighter future to patients.

Vision

Will become No. 1 biotech venture that discovers and develops antibody drugs for unmet medical needs

Management principle

- Place the highest priority on sound management and credibility and aim to become a corporation that grows with society.
- With creativity and science, develop therapeutic drugs for unmet medical needs, and contribute to the health of patients.
- Achieve successive product pipelines and improvement of corporate value through collaboration with external institutions.

■ Founded:
February 2005

■ Listed on the stock exchange:
Dec.2011
(Tokyo Stock Exchange Growth Section)

■ President and Chief Executive Officer:
Masamichi Koike, Ph.D.

■ Location :
<Head Office and Research Laboratories>
3-12-1Honmachi, Shibuya-ku, Tokyo
<Drug Discovery Laboratories>
2-13-3 Nogawahonchou, Miyamae-ku, Kawasaki-city, Kanagawa

■ Number of Employees :
62 (As of Jun. 30, 2025)

■ Business :
Chiome Bioscience (4583.T), is a public company leveraging a proprietary monoclonal antibody generating technology, for drug discovery and development, as well as providing drug discovery supports.

Business Segment

Drug Discovery and Development Business

This is business to obtain revenues such as upfront, milestone, and royalty payments relating to out-licensing of patents of pipeline product and drug candidates, and also, income from collaborative research.
It drives our future growth.

Drug Discovery Support Business

This is business to obtain revenues from antibody generation service by using platform technology that Chiome possesses to support drug discovery research at pharmaceutical companies, or for diagnostic and research purposes at academia or institutes on fee-for-service scheme.
It secures constant revenue stream.

Intergrated Drug Discovery (IDD) Business

Developing drug discovery collaboration utilizing antibody drug discovery platform

Exploration → Pre-clinical → IND application → Early phase clinical → POC → Late phase clinical → Regulatory approval → Sales

Pharmaceutical companies/bio-ventures

Collaboration or undertaking projects related to drug discovery to promote antibody drug generation. The license rights related to intellectual property are held by partner companies.

Establish profit share type business model

Promoting drug discovery collaboration by supporting necessary functions such as lead antibody generation or CMC development

CHIOME

Drug discovery concept generation

Technology development

Drug Discovery Research

CMC

Non-clinical

Clinical

Overseas CDMO

Already partnered in biosimilar manufacturing and other areas

Core Competencies that Support Our Business

Antibody drug discovery platform

Drug Discovery Research

Antibody Generation

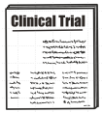
Anitibody Functional Alteration
Affinity Maturation

Multivalent antibody generation

Protein preparation

Clinical development

Clinical Development PM capabilities
Clincal Studies Operations



Non-clinical studies

BioCMC development
Manufacturing Drug Substance
Manufacturing Study Drugs

Patent strategy

Antibody drug development achievement

[Drug discovery Pipeline creation & out-licensing] [IND of clinical studies/Clinical development]
[Manufacturing drug substances/study drugs]

Our advantage

Discerning eye x operational capability (from research to clinical development in the fastest/most direct way) = Chiome's drug discovery capabilities

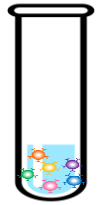
We operate an agile research and development structure, enabling effective investment decisions with minimal resources and labor costs, while pursuing maximum returns.

Core Technology for Antibody Generation

Antiobody generation technology

【ADLib® system】 Generate human antibodies in vitro without using living organism (animals)

- Obtain human-antibody in a short time
- Unlike animal based immunological method, immunology tolerance is not affected
- Utilizing automonous genetic diversification, it is possible to continue to producing high-affinity antibody maturation



ADLib®library

Multivalent antibody generation [technology to create lead antibodies through different combinations depending on various targets/binding methods

【Tribody®】 one molecule with three binding sites, enabling combining different functions

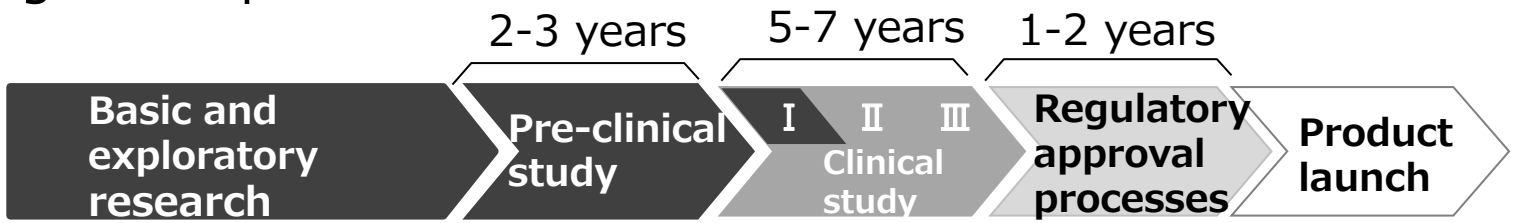
[Bispecific antibody generation technology(under the development)]

We are developing cell surface display technology for bispecific antibody generation that allows evaluating various samples in speedy manner applying ADLib® system

Technologythat enable to design antibodies which combine two different type targets freely.

Revenue model

Drug development flow vs our revenue models



License Type

Income from upfront payment of out-licensing drug candidates to pharmaceutical companies and collaborative research, milestone, royalty, etc.

Contract based model

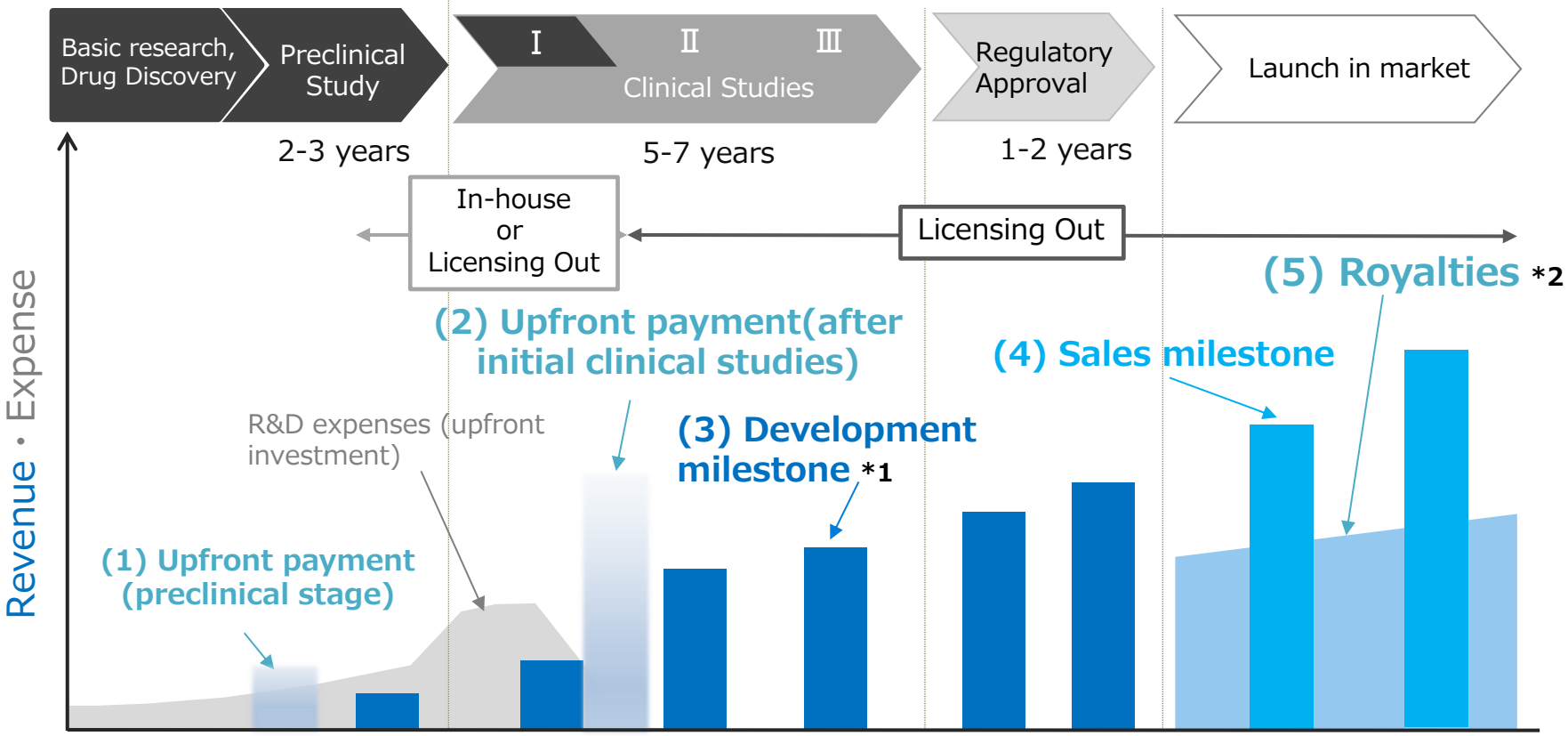
Income from contracted R&D works, consulting services and others

Offering services to research institutions, pharmaceutical companies, etc.

	License model	Contract-based model
Drug Discovery Business	○	
Drug Discovery Support Business		○
IDD Business	○	○

General Image of Revenue in the Drug Discovery Business

As the stage progresses, the amount received in each milestone increases.



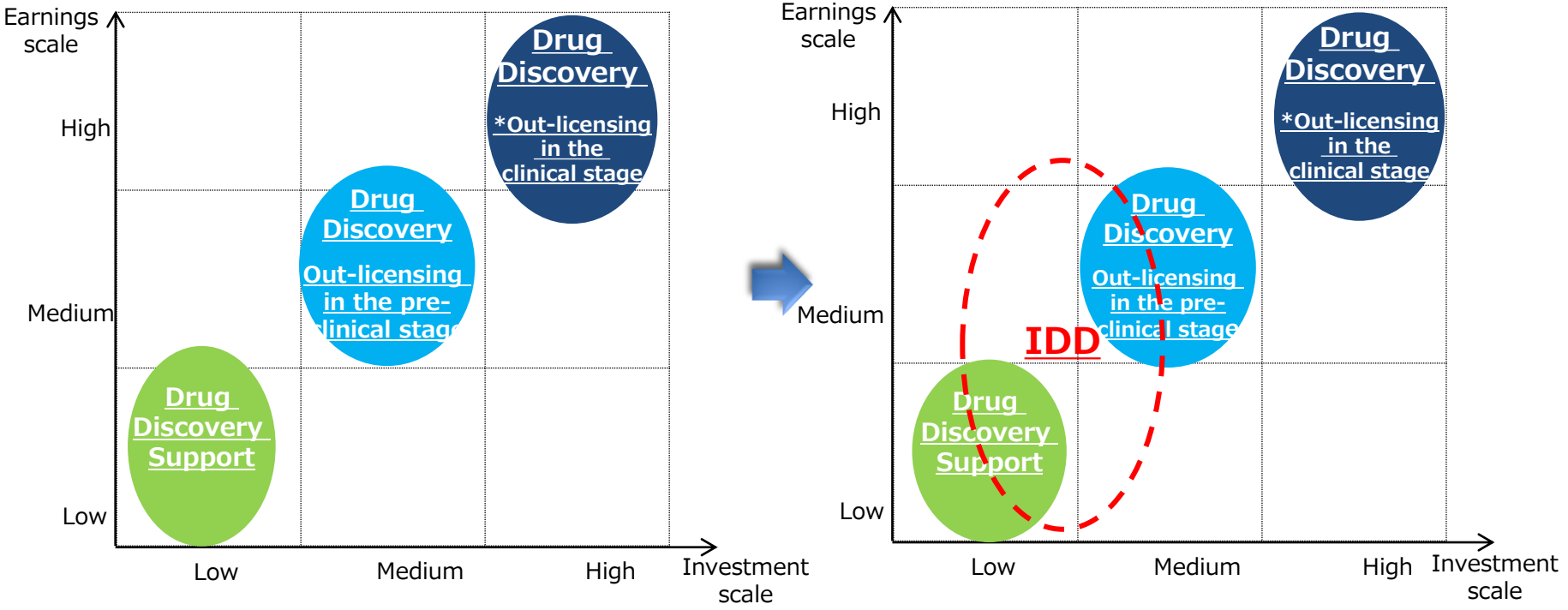
The above is the image of earnings to explain the Pharmaceutical Licensing Agreement. The actual agreements may vary in terms of the upfront payment, milestone stages and number/amounts of milestones, and royalty rate for each contract.

*1 Milestone: Income received by the licensee at each milestone after out-licensing through the progress of clinical studies and others.
*2 Royalty: Income received as a percentage of the sales amount after a product is sold (launched)

Launching A New Business

Launch IDD business to strengthen our profitability in the business development and ensure a stable management base from 2025 onwards

Risk/Return of Drug Discovery Business/Drug Discovery Support Businesses

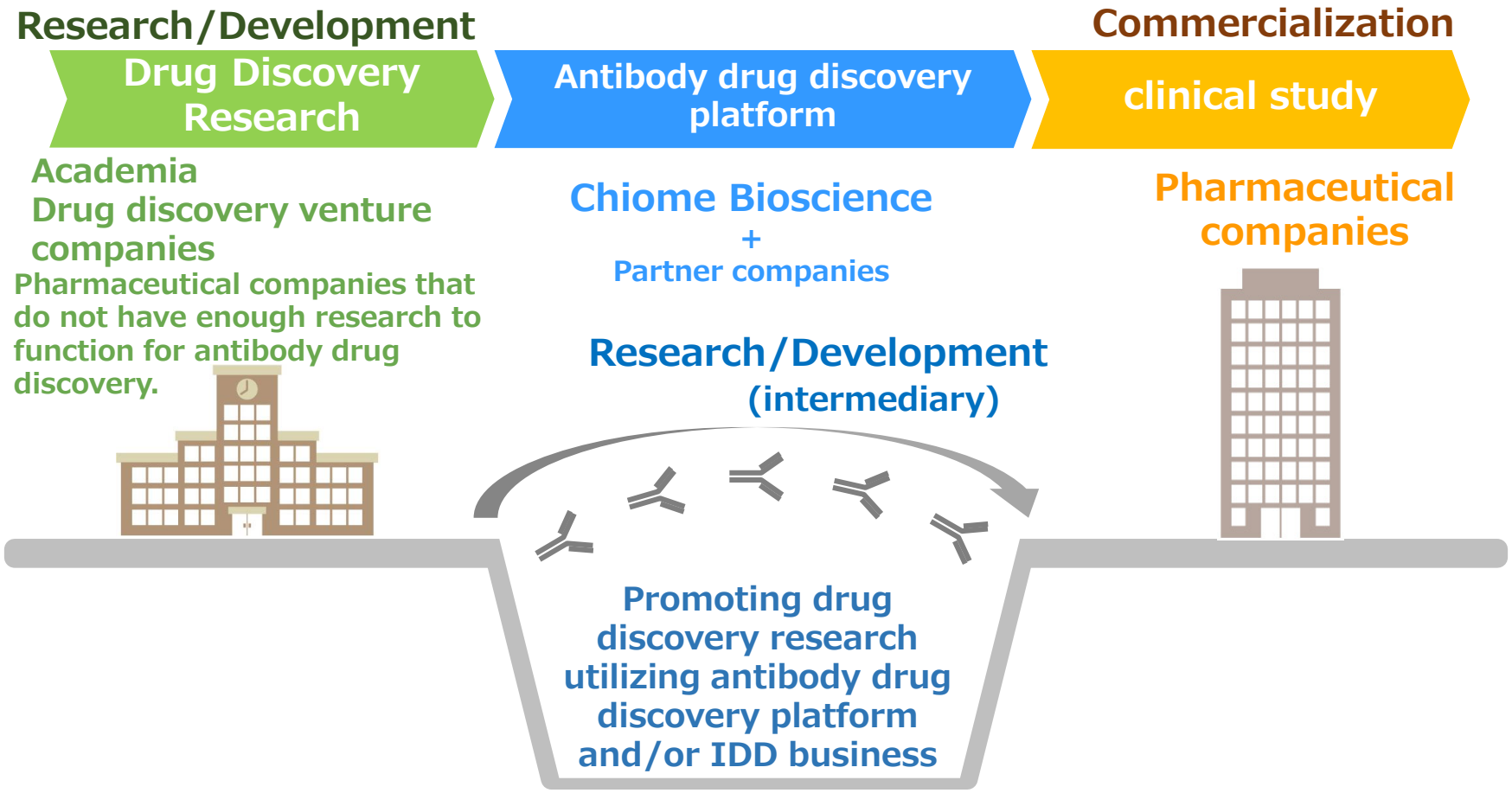


Drug Discovery Support	IDD NEW	Ddrug Discovery Projects
"High-value contract research business" offering antibody generation/engineering and protein preparations using our antibody generation and engineering platform.	A business offering solutions for various R&D needs from partner companies, including pharmaceutical companies, based on our knowledge, experience and technology, and advancing to collaborative antibody drug discovery to acquire milestone revenue.	In-house or collaborative antibody drug development, followed by licensing to companies including pharmaceutical companies for intellectual property rights (e.g. patent rights), generating revenue from upfront payments, milestone revenue, and royalties.

Appendix. Pipeline information

Our pipeline development strategy

- Leveraging our antibody discovery platform, generate therapeutic antibodies with Academia/drug discovery venture companies to own several drug discovery pipeline projects.
- For promissing seeds, promote either out-licensing to pharma companies or establishing new companies for commercialization



CBA-1205 -In-House Program-

First in class

CBA-1205 (Humanized afucosylated anti-DLK1 antibody)	
Origin	A humanized antibody generated by hybridoma technology in Livtech which Chiome acquired in 2015.
ADCC	GlymaxX (ProBioGen)
Therapeutic Area	Liver cancer, lung cancer, neuroblastoma etc.
Expectation	First-in-class therapeutic antibody targeting intractable cancers. Providing new therapeutics for highly malignant tumors that are without effective therapeutic drugs including hepatocellular carcinoma.
Patent	Granted in Japan, US, Europe, China etc.

Phase I clinical study

First part: Evaluate the safety in patients with solid cancers.

- **No serious adverse reaction reported.**
- **SD (stable disease) evaluation with tumor shrinkage has been continued in a patient with Melanoma and the continuous dosing period has exceeded more than 48 months. Dosing is still ongoing.**

Second part: Evaluate the safety and efficacy in patients with solid tumors.

- **One PR(Partial Response) case confirmed in a patient with hepatocellular carcinoma.**
- **Promoting case registration for melanoma patients**
- **Considering adding a part for pediatric cancer**

CBA-1205 First Part of Phase 1 Study (Safety)

No toxicity of Grade 3 or higher were observed
High level of safety was confirmed

CBA-1205 Related Adverse Events

Adverse Events (AE)	Dose (mg/kg)							Total (n=22)
	0.1 (n=3)	0.3 (n=3)	1 (n=3)	3 (n=4)	10 (n=3)	20 (n=3)	30 (n=3)	
Patients with CBA-1205 Related AEs	1	0	2	3	1	3	3	13
Grade 1-2	1	0	2	3	1	3	3	13
≧ Grade 3	0	0	0	0	0	0	0	0
Dose Limiting Toxicity	0	0	0	0	0	0	0	0
Serious Adverse Events	0	0	0	0	0	0	0	0
Death	0	0	0	0	0	0	0	0
Treatment Discontinuation	0	0	0	0	0	0	0	0

(As of Jun. 30, 2025)

Only Grade 1 (mild) or Grade 2 (moderate) study drug related adverse events were reported at each dose. No Grade 3 (severe or medically significant but not immediately life-threatening) or higher serious toxicity findings were reported. No adverse reactions that would have stopped dosing were reported, and the high safety of CBA-1205 was confirmed.

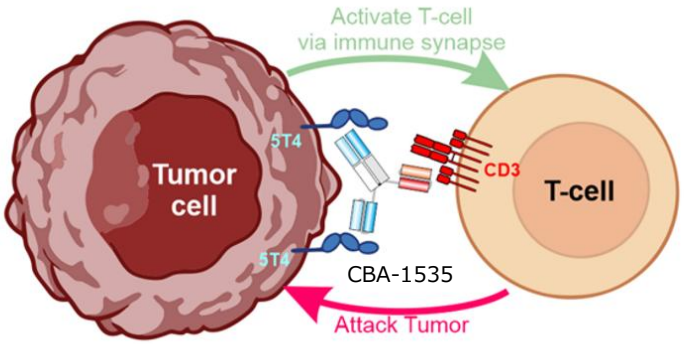
CBA-1535 -In-House Program-

CBA-1535（Humanized anti 5T4 & CD3 trispecific antibody)	
Origin	CBA-1535 is a T-cell engager, trispecific antibody, directed against the 5T4 tumor antigen, a protein found on various solid tumors and is thought to be involved in metastasis.
Therapeutic Area	Malignant mesothelioma, small cell lung cancer, non small cell lung cancer, TNBC etc.
Expectation	First-in-class therapeutic antibody with trispecific format Offer a new treatment option for a disease which has poor prognosis and where there are only a few effective treatments.
Patent	Granted in Japan, UK, US, EU China etc.

Phase I study: Dosing for patients has started in the first part for safety and initial drug efficacy evaluation.

Study sites: National Cancer Center Hospital

Shizuoka Cancer Center



PCDC -Licensing-

First in class

PCDC（humanized anti-CDCP1 antibody for antibody drug conjugate）

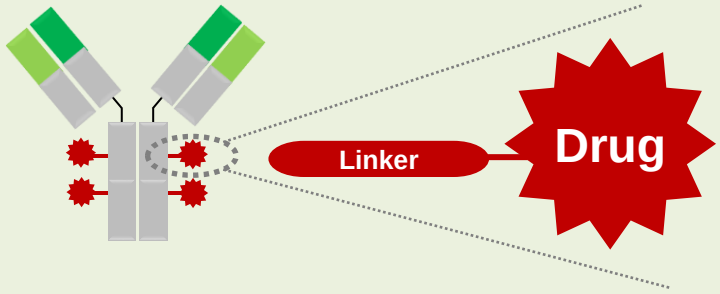
Origin	Humanized anti-CDCP1 antibody discovered by Chiome's proprietary antibody technologies.
Therapeutic Area	Solid tumors (lung, colorectal, pancreatic, breast, ovarian etc.)
Expectation	CDCP1 is a First-in-class therapeutic target highly expressed in broad range of solid tumors, including standard-of-care resistant cases. High efficacy and safety expected from binding and toxicological profiles of the antibody.
Patent	Granted in Japan, China. Pending in US, Europe etc.

- Promoting out-licensing activities, mainly in the field of ADC
- Progressing in contacting out-licensing candidate companies in Japan and abroad at conferences such as BIO International.

<u>Out-licensing strategy/target</u>

As the development needs for combining the ADC technology and our antibodies are in higher demand in out-licensing candidate companies, we will prioritize our out-licensing activities with companies with ADC technologies who need antibodies for ADC.

Antibody-Drug Conjugate Technology

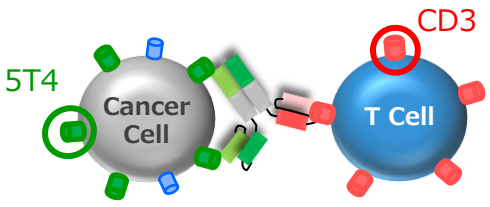


PTRY -Licensing-

PTRY（humanized antibody 5T4/CD3/PD-L1 multi-specific antibodies）
Target molecules：5T4×CD3×PD-L1

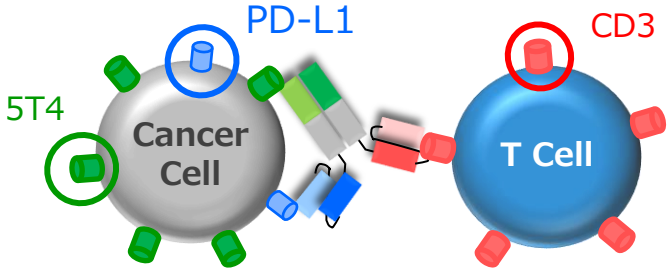
Origin	Therapeutic antibodies for cancer treatment using Tribody® technology consisting of three binding sites. Therapeutic antibodies for cancer treatment targeting antigen-binding sites 1) solid tumor expressing 5T4, 2) T-cell engager CD3, and 3) immune checkpoint inhibitor PD-L1.
Therapeutic Area	Malignant mesothelioma, small cell lung cancer, non-small cell lung cancer, Triple Negative Breast Cancer (TNBC) etc.
Expectation	A new study drug for patients who have not responded adequately to standard cancer immunotherapy. It is also expected to be useful in contributing to the healthcare economy by reducing drug prices.
Patent	Patent application completed

CBA-1535
(5T4×5T4×CD3)



The binding site for PD-L1 is introduced

PTRY
(5T4×CD3×PD-L1)



The results of the joint research with Ceinge Biotecnologie Avanzate（“Ceinge”）in Italy were published in the Journal of Experimental & Clinical Cancer Research, and Cancers.

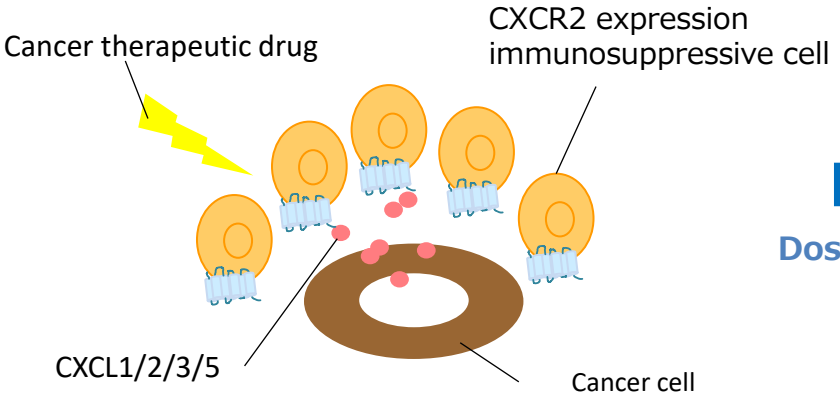
Passariello et al. (2022). Novel tri-specific tribodies induce strong T cell activation and anti-tumor effects in vitro and in vivo. *Journal of experimental & clinical cancer research : CR, 41*(1), 269.

Manna et al. (2023). A Comparison of the Antitumor Efficacy of Novel Multi-Specific Tribodies with Combinations of Approved Immunomodulatory Antibodies. *Cancers, 15*(22), 5345

PXLR -Licensing-

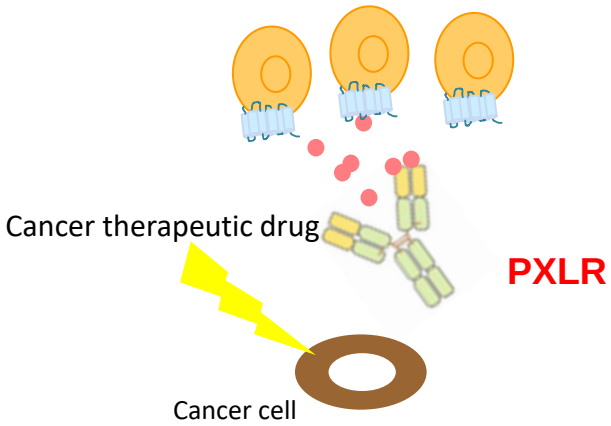
PXLR (humanized anti-CXCL1/2/3/5 antibody) Target molecules: CXCL1/2/3/5	
Origin	Functional inhibitory antibody for CXCL1/2/3/5, chemoattractant of CXCR2 expressing cell. Cancer therapeutic antibody that improves drug-resistant cancer microenvironment
Therapeutic area	Solid tumors (gastric, breast, ovarian etc.)
Expectation	Cancer cells express CXCL1/2/3/5 and attract immunosuppressor cells that cause the drug-resistant environment. Dosing PXLR antibody will reduce immunosuppressor cells. It is expected to overcome drug-resistance and inhibit the recurrence of cancers.
Patent	Patent application completed.
Joint development partner(s)	Osaka Metropolitan University

Drug resistant environment



Dosing PXLR

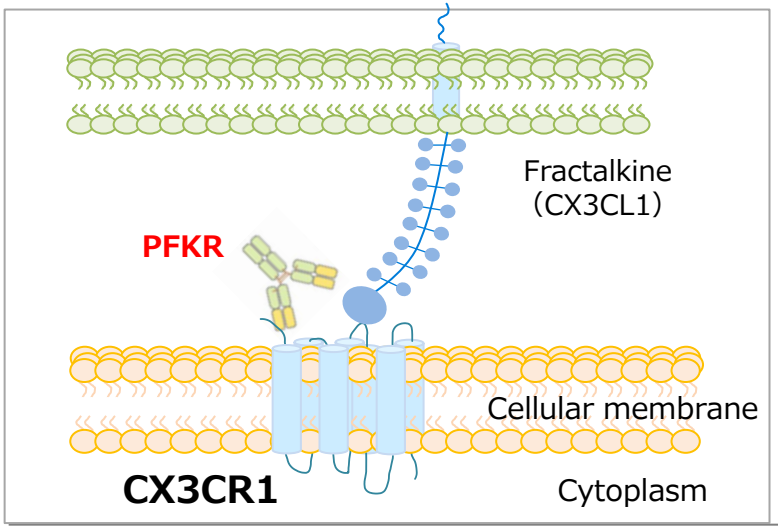
Weaking of drug-resistant environment



CXCL1/2/3/5 is a ligand of CXCR2, G-protein-coupled receptor (GPCR), and is involved in various tumorigenesis and formation processes. Cancer cells attract immunosuppressive cells with CXCL1/2/3/5 and create a drug-resistant environment. PXLR weakens drug resistant ability of cancer cells by binding to CXCL1/2/3/5.

PFKR -Out-Licensed Products-

PFKR (humanized anti-CX3CR1 antibody) target molecules: CX3CR1	
Orgin	Functional inhibitory antibody of Fractalkine (CX3CL1) receptor and a therapeutic antibody that inhibits disease progression of autoimmune neurological diseases, etc.
Therapeutic area	Secondary Progressive Multiple Sclerosis (SPMS), neurodegenerative disorder etc.
Expectation	SPMS is an intractable form of multiple sclerosis and is a disease with a need to develop high safety and effective therapeutic agents. By suppressing cytotoxic Eomes-positive CD4+T cells function which are considered directly related to lesions in SPMS (demyelination, neurodegeneration), expected to inhibit the progression of symptoms.
Patent	Patent application completed
Joint development partner(s)	National Center of Neurology and Psychiatry



CX3CR1 is a type of G protein-coupled receptor(GPCR), and its ligand, Fractalkine (CX3CL1), causes the migration of CX3CR1-expressing cells to inflammatory sites.

In cytotoxic Eomes positive CD4+T cells, which are considered directly related to lesions in SPMS (demyelination, neurodegeneration), CX3CR1 is expressed in many.

PFKR: Exclusive License Agreement with Asaki Kasei Pharma

- Exclusive license agreement with Asahi Kasei Pharma for our therapeutic antibody, —humanized anti-CX3CR1 antibody (project code: PFKR)—, on November 20, 2024
- Under the terms of the agreement, we grant Asahi Kasei Pharma worldwide license, with the right to grant sublicenses for the developement, manufacturing and commercialization of PFKR

PFKR

Exclusive developement, manufacturing and commercialization rights worldwide with sublicensing

→ AsahiKASEI ASAHI KASEI PHARMA

Financial terms

- ◆ Upfront payment: ¥200 million
- ◆ Receive milestone payments based on future development and sales progress (up to ¥24.8 billion)

+

- ◆ After product launch

Royalties based on product net sales

Shine light on unmet needs.
Bring a brighter future to patients.

To accelerate drug discovery and development of mAb for therapeutics to overcome current medical unmet-needs

Disclaimer

- Materials and information provided during this presentation may contain so-called “forward-looking statements.” These statements are based on current expectations, forecasts and assumptions that are subject to risks and uncertainties, which could cause actual outcomes and results to differ materially from these statements.

- Risks and uncertainties include general industry and market conditions, and general domestic and international economic conditions such as interest rate and currency exchange fluctuations.

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