

March 12, 2021

Company name: SanBio Co., Ltd.  
 Representative: Keita Mori, Representative Director and President  
 (TSE Mothers Code: 4592)  
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### **Determination of Terms and Conditions of Stock Options** **(Share Acquisition Rights)**

SanBio Company Limited (hereafter, "the Company") hereby announces that the pending terms and conditions of the share acquisition rights, to be issued as part of the Company's stock option program pursuant to the Board of Directors' resolution dated February 25, 2021, have been determined as follows:

#### I The 24<sup>th</sup> Share Acquisition Rights

##### 1. Total Number of Share Acquisition Rights

26,000 units

##### 2. Type and Number of Shares Subject to Share Acquisition Rights

26,000 shares of common stock in the Company

##### 3. Value of the Asset to be Contributed upon Exercise of Share Acquisition Rights

1,732 yen per one unit of Share Acquisition Right (1,732 yen per share)

##### 4. Persons to whom Share Acquisition Rights are Allocated, the Number of such Persons, and the Number of Share Acquisition Rights Allocated

Persons to whom Share Acquisition Rights are Allocated	Number of such Persons	Number of Share Acquisition Rights Allocated
Employees of the Company	3	12,000 units
Employees of the Company's Subsidiary	2	14,000 units

## II The 25<sup>th</sup> Share Acquisition Rights

### 1. Total Number of Share Acquisition Rights

8,000 units

### 2. Type and Number of Shares Subject to Share Acquisition Rights

8,000 shares of common stock in the Company

### 3. Value of the Asset to be Contributed upon Exercise of Share Acquisition Rights

1,732 yen per one unit of Share Acquisition Right (1,732 yen per share)

### 4. Persons to whom Share Acquisition Rights are Allocated, the Number of such Persons, and the Number of Share Acquisition Rights Allocated

Persons to whom Share Acquisition Rights are Allocated	Number of such Persons	Number of Share Acquisition Rights Allocated
An Employee of the Company's Subsidiary	2	8,000 units

## III The 26<sup>th</sup> Share Acquisition Rights

### 1. Total Number of Share Acquisition Rights

22,600 units

### 2. Type and Number of Shares Subject to Share Acquisition Rights

22,600 shares of common stock in the Company

### 3. Persons to whom Share Acquisition Rights are Allocated, the Number of such Persons, and the Number of Share Acquisition Rights Allocated

Persons to whom Share Acquisition Rights are Allocated	Number of such Persons	Number of Share Acquisition Rights Allocated
Employees of the Company	31	8,700 units
Employees of the Company's Subsidiary	47	13,900 units

End