

June 23, 2021

Company name: SanBio Co., Ltd.
(Code: 4592 TSE Mothers)

Name of representative: Keita Mori, Representative Director and President

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Announcement on Acquisition and Cancellation of Stock Options (Share Acquisition Rights)

SanBio Company Limited (the “**Company**”) hereby announces that at the meeting of Board of Directors held on June 23, 2021, the Company resolved to acquire and cancel part of the share acquisition rights that the Company has already issued as follows.

1. Reasons for Acquisition and Cancellation of Share Acquisition Rights
With respect to the 9th, 10th, 16th, 19th, 20th, 22nd, 24th and 26th of Share Acquisitions Rights of the share acquisition rights already issued by the Company, there were instances of employees whom had been granted share acquisition rights ceasing to be employees, thereby constituting grounds for acquisition of those employees’ share acquisition rights without consideration under the terms and conditions for issuance of the relevant series of share acquisition rights. Therefore, pursuant to the provisions of the relevant terms and conditions for issuance of the share acquisition rights, the Company resolved to, as described below, acquire without consideration, and cancel a total of 44,616 rights of share acquisition rights (the shares subject to those share acquisition rights are 44,616 shares of the Company’s common stock).
2. Date of Acquisition and Cancellation of Share Acquisition Rights
July 9, 2021
3. Share Acquisition Rights subject to Acquisition and Cancellation

(1) The 9th Share Acquisition Rights

Allotment date of share acquisition rights	May 12, 2017
Total number of share acquisition rights issued	15,600 rights
Type and number of shares subject to share acquisition rights	15,600 shares of common stock
Exercise price of share acquisition rights	1,261 Japanese yen
Number of share acquisition rights to be acquired	232 rights
Acquisition price of share acquisition rights	Without consideration

Number of share acquisition rights to be cancelled	232 rights
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(2) The 10th Share Acquisition Rights

Allotment date of share acquisition rights	December 8, 2017
Total number of share acquisition rights issued	20,000 rights
Type and number of shares subject to share acquisition rights	20,000 shares of common stock
Exercise price of share acquisition rights	3,030 Japanese yen
Number of share acquisition rights to be acquired	20,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	20,000 rights

(3) The 16th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2019
Total number of share acquisition rights issued	45,000 rights
Type and number of shares subject to share acquisition rights	45,000 shares of common stock
Exercise price of share acquisition rights	3,765 Japanese yen
Number of share acquisition rights to be acquired	2,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,000 rights

(4) The 19th Share Acquisition Rights

Allotment date of share acquisition rights	December 16, 2019
Total number of share acquisition rights issued	9,500 rights
Type and number of shares subject to share acquisition rights	9,500 shares of common stock
Exercise price of share acquisition rights	4,216 Japanese yen
Number of share acquisition rights to be acquired	2,000 rights

Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,000 rights

(5) The 20th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	22,000 rights
Type and number of shares subject to share acquisition rights	22,000 shares of common stock
Exercise price of share acquisition rights	1,624 Japanese yen
Number of share acquisition rights to be acquired	4,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	4,000 rights

(6) The 22nd Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	16,500 rights
Type and number of shares subject to share acquisition rights	16,500 shares of common stock
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	4,084 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	4,084 rights

(7) The 24th Share Acquisition Rights

Allotment date of share acquisition rights	March 12, 2021
Total number of share acquisition rights issued	26,000 rights
Type and number of shares subject to share acquisition rights	26,000 shares of common stock
Exercise price of share acquisition rights	1,732 Japanese yen

Number of share acquisition rights to be acquired	10,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	10,000 rights

(8) The 26th Share Acquisition Rights

Allotment date of share acquisition rights	March 12, 2021
Total number of share acquisition rights issued	22,600 rights
Type and number of shares subject to share acquisition rights	22,600 shares of common stock
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	2,300 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,300 rights

4. Impact on Business Performance

The impact on business performance is not significant.

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