

**Toyo Ink SC Holdings Co., Ltd.**

**TSE Code: 4634**

**May 14, 2021**

# Supplemental data of FY2021 First Quarter Results Briefing

※The forecasts sets out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of May 14, 2021. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

# FY2021 First Quarter Business Performance

(Unit: 1 billion yen)

	FY2020 1st Quarter	FY2021 1st Quarter	Increase/ decrease (%)	FY2021 Forecast
Net sales	63.4	68.4	7.8	270.0
Operating income	3.0	3.5	17.4	14.0
Recurring income	2.0	4.2	112.3	14.0
Net income	1.2	3.2	171.9	7.5
Operating margin	4.7%	5.2%	+0.5 (point)	5.2%
Overseas sales ratio	44.6%	49.3%	+4.7 (point)	47.0%

(Unit: 1 billion yen)

	As at Dec. 31, 2020	As at Mar. 31, 2021	Increase/ decrease (%)
Current assets	214.1	209.0	▲2.4
Fixed assets	166.1	175.7	5.8
Total assets	380.2	384.7	1.2
Current liabilities	91.4	91.5	0.1
Long-term liabilities	71.5	73.1	2.2
Total liabilities	162.9	164.6	1.0
Total net assets	217.3	220.1	1.3
Total of liabilities and net assets	380.2	384.7	1.2

	As at Dec. 31, 2020	As at Mar. 31, 2021
Interest-bearing debt (1 billion yen)	81.4	81.0
Net worth ratio (%)	55.2	55.1
D/E ratio	0.39	0.40

FY2021	First Half (forecast)	Year End (forecast)
Dividend (yen/1share)	45	45

	As at Dec. 31, 2020	As at Mar. 31, 2021
Consolidated subsidiaries	63	62
Equity method companies	7	7

# Performance by Segment

		FY2021 1st Quarter ( 1 billion yen )		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2021 Total Results ( 1 billion yen )		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	9.9	0.4	4.8	▲35.1	▲1.0	▲11.5	9.9	0.4	4.8	▲35.1
	Overseas	12.8	0.8	20.3	386.4	4.3	53.7	12.8	0.8	20.3	386.4
	Total	18.5	1.2	16.6	70.8	0.9	25.9	18.5	1.2	16.6	70.8
Polymers and Coatings	Japan	11.9	0.9	7.8	24.6	▲2.9	▲30.0	11.9	0.9	7.8	24.6
	Overseas	7.0	0.4	25.6	▲12.5	▲2.4	▲42.0	7.0	0.4	25.6	▲12.5
	Total	16.3	1.2	9.7	2.3	▲2.7	▲34.7	16.3	1.2	9.7	2.3
Packaging	Japan	9.7	0.4	1.0	▲17.9	▲1.6	▲31.6	9.7	0.4	1.0	▲17.9
	Overseas	7.6	0.4	9.9	▲15.6	▲2.1	▲43.6	7.6	0.4	9.9	▲15.6
	Total	17.0	0.7	4.4	▲16.0	▲2.1	▲38.3	17.0	0.7	4.4	▲16.0
Printing and Information	Japan	8.9	▲0.1	▲10.0	-	▲10.2	-	8.9	▲0.1	▲10.0	-
	Overseas	8.0	0.4	15.2	70.6	▲0.5	▲15.6	8.0	0.4	15.2	70.6
	Total	16.2	0.3	0.5	12.1	▲7.0	▲51.8	16.2	0.3	0.5	12.1
Others		1.5	0.2	▲0.5	218.1	▲2.0	1153.1	1.5	0.2	▲0.5	218.1
Adjustment		▲1.2	▲0.0	-	-	-	-	▲1.2	▲0.0	-	-
Total consolidated		68.4	3.5	7.8	17.4	▲2.7	▲21.1	68.4	3.5	7.8	17.4

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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# Performance by Region

FY2021	FY2021 1 <sup>st</sup> Quarter (1 billion yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2021 Total Results (1 billion yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
	Japan	41.5	1.7	1.2	▲7.7	▲3.8	▲27.3	41.5	1.7	1.2
Asia	26.8	1.6	23.7	48.2	1.3	▲2.9	26.8	1.6	23.7	48.2
Europe	4.9	0.2	3.5	67.2	▲2.8	▲53.7	4.9	0.2	3.5	67.2
The Americas	3.5	0.1	2.1	-	▲0.1	1.1	3.5	0.1	2.1	-
Adjustment	▲8.5	▲0.1	-	-	-	-	▲8.5	▲0.1	-	-
Total consolidated	68.4	3.5	7.8	17.4	▲2.7	▲21.1	68.4	3.5	7.8	17.4

(Note) FY2020 (1 billion yen)	1 <sup>st</sup> Quarter		2 <sup>nd</sup> Quarter		3 <sup>rd</sup> Quarter		4 <sup>th</sup> Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	41.0	1.8	39.2	1.1	38.4	1.1	43.2	2.3	161.8	6.4
Asia	21.7	1.1	21.7	1.6	24.6	1.5	26.5	1.7	94.5	5.9
Europe	4.8	0.1	3.9	▲0.1	4.2	0	5.1	0.4	18.0	0.5
The Americas	3.5	▲0	2.4	▲0.1	3.3	0	3.5	0.1	12.7	▲0.1
Adjustment	▲7.5	▲0.1	▲7.3	0	▲6.4	0.3	▲8.0	▲0.1	▲29.3	0.1
Total consolidated	63.4	3.0	59.9	2.5	64.1	2.9	70.3	4.5	257.7	12.9