

January 4, 2023

To: All Concerned Stakeholders

Company : ID Holdings Corporation
 Representative : Masaki Funakoshi,
 President and Representative Director
 (Securities Code: 4709; TSE Prime)
 Inquiries : Yasuhiro Araki, General Manager,
 Head of Corporate Strategy Department
 TEL : +81 3-3262-5177

Notice of Investment in US Venture Fund

ID Holdings Corporation (hereinafter “ID Holdings,” “the Company”) hereby notifies that it has concluded an agreement to invest in GoAhead Ventures III, L.P., a fund managed by GoAhead Ventures.

1. Purpose of Investment

GoAhead Ventures is a venture capital firm based in Silicon Valley. Founded in 2005, the firm invests in companies at the seed and early-stage levels of development. All three of the company’s managing partners are graduates of Stanford University, providing GoAhead Ventures with a solid network of Stanford students and alumni that has produced a steady stream of entrepreneurs.

In 2018 ID Holdings invested in GoAhead Ventures II, L.P. Through its participation in this fund, ID Holdings gained access to the latest trends in IT in the United States, advancing its discovery of promising, leading-edge IT companies.

The ID Holdings Group’s current Mid-term Management Plan, “Next 50 Episode II: Ride on Time,” prepared during the current fiscal year, is a policy that calls for the Group to continue to capture the current of the times in leading-edge IT, developing original solutions and transforming existing services. The present investment will enable the Group to gather further valuable information, with which it will strive to transform its services.

2. Overview of Investment

(1) Fund management company	GoAhead Ventures
(2) Location of company’s headquarters	Silicon Valley, California, USA
(3) Date of company’s establishment	January 2005
(4) Name of fund	GoAhead Ventures III, L.P., a Delaware limited partnership
(5) Industries targeted for investment	AI, AR/VR, IoT, cybersecurity, automotive technology, fintech, SaaS, etc.
(6) Period of operation	10 years (target)

3. Future prospects

The impact of the investment described above on the business results and financial position of the Company and the Group is expected to be negligible.

DISCLAIMER

This English translation is only for reference purpose. When there are any discrepancies between original Japanese version and English translation version, the original Japanese version always prevails.