

April 30, 2025

To: All Concerned Stakeholders

Company : ID Holdings Corporation
Representative : Masaki Funakoshi, President,
Representative Director and Group CEO
(Securities Code: 4709; TSE Prime)
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Notice Concerning Partial Amendment to the Articles of Incorporation and Appointment of Substitute Auditors

We hereby announce that our Board of Directors, at a meeting held today, resolved to submit the following partial amendments to the Articles of Incorporation and the appointment of substitute auditors to the 57th Annual General Meeting of Shareholders scheduled to be held on June 20, 2025.

I. Partial amendment to the Articles of Incorporation

1. Reasons for the amendment

- (1) The amendment to Article 21 shortens the term of office of directors from “two years” to “one year” in order to clarify the management responsibilities of directors and establish a management system that can respond flexibly to changes in the business environment.
- (2) The amendment to Article 29 is to limit the number of auditors from “four or fewer” to “four” to ensure that a substitute auditor can be appointed in accordance with Article 329, Paragraph 3 of the Companies Act in the event that one of the current four auditors resigns.
- (3) The amendment to Article 30 establishes new provisions regarding substitute auditors and specifies the effective period of the proposal for the appointment of substitute auditors in the event that the number of auditors falls below the number specified by laws and regulations or the Articles of Incorporation.
- (4) The amendment to Article 31 clarifies the term of office of substitute auditors when they assume the position of auditors.

2. Details of the amendments

The details of the amendments are as follows. The effective date is June 20, 2025.

(Underlined text indicates changes.)

Current Articles of Incorporation	Revision Plan
<p>(Term of Office) Article 21</p> <p>The term of office of Directors shall be until the conclusion of the Annual General Meeting of Shareholders for the last fiscal year ending within <u>two years</u> after their appointment.</p> <p>2. The term of office of Directors appointed as substitutes for Directors who have resigned before the expiration of their term of office or before the increase in the number of Directors shall be until the expiration of the term of office of the Directors in office.</p>	<p>(Term of Office) Article 21</p> <p>The term of office of Directors shall be until the conclusion of the Annual General Meeting of Shareholders for the last fiscal year ending within <u>one year</u> after their appointment.</p> <p>2. (No change)</p>
<p>(Number of Members) Article 29</p> <p>The Company shall have <u>no more than four</u> auditors.</p>	<p>(Number of Members) Article 29</p> <p>The Company shall have <u>four</u> auditors.</p>
<p>(Method of Appointment) Article 30</p> <p>(Provisions omitted)</p> <p>2</p> <p>(Provisions omitted)</p> <p>(Newly added)</p> <p>(Newly added)</p>	<p>(Method of Appointment) Article 30</p> <p>(No change)</p> <p>2.</p> <p>(No change)</p> <p>3. <u>The Company may, pursuant to the provisions of Article 329, Paragraph 3 of the Companies Act, appoint substitute auditors at a General Meeting of Shareholders in preparation for a situation where the number of auditors falls below the number specified in laws and regulations or the Articles of Incorporation.</u></p> <p>4. <u>The term of office of the substitute auditors appointed pursuant to the preceding paragraph shall be until the commencement of the Annual General Meeting of Shareholders for the last fiscal year ending within four years after the resolution is passed.</u></p>
<p>(Term of Office) Article 31</p> <p>(Provisions omitted)</p> <p>2. The term of office of an auditor appointed as a replacement for an auditor who has resigned before the expiration of his or her term of office shall be until the expiration of the term of office of the auditor who has resigned.</p>	<p>(Term of Office) Article 31</p> <p>(As currently in effect)</p> <p>2. The term of office of an auditor appointed as a replacement for an auditor who has resigned before the expiration of their term shall be until the expiration of the term of the auditor who resigned.</p> <p><u>However, if a substitute auditor appointed pursuant to Paragraph 3 of the preceding Article assumes the position of auditor, the term of office shall not exceed the conclusion of the Annual General Meeting of Shareholders for the last fiscal year ending within four years after the appointment as substitute auditor.</u></p>

II. Election of Substitute Auditor

1. Reason for Election

In preparation for a situation in which the number of auditors falls below the number specified by laws and regulations or the Articles of Incorporation, we request the election of one substitute auditor in advance.

This proposal has been approved by the Board of Auditors.

2. Candidate for substitute auditor

Name (Date of birth)	Brief history, position at the Company, and significant concurrent positions
Yasushi Sakamoto (born December 18, 1958)	April 2008: Joined our company September 2010: General Manager, Human Resources Department June 2012: Corporate Officer April 2022: Senior Corporate Officer April 2023: Senior Advisor April 2024: Executive Advisor (current position)

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