

July 31, 2025

To: All Concerned Stakeholders

Company : ID Holdings Corporation  
Representative : Masaki Funakoshi, President,  
Representative Director and Group CEO  
(Securities Code: 4709; TSE Prime)  
Inquiries : Naoko Hara, Senior Corporate Officer,  
Manager, Corporate Strategy Department  
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**Notice Regarding Acquisition of Shares in Innova Software Co., Ltd.  
(Application of Equity Method)**

We hereby announce that at the Board of Directors meeting held on July 31, 2025, we resolved to acquire a portion of the shares of Innova Software Co., Ltd. (hereinafter referred to as “Innova”), a company engaged in software development in Thailand.

As a result of this acquisition, Innova will become an affiliated company accounted for by the equity-method of the Company.

**1. Reasons for acquiring Innova shares**

As Japan's population declines, there is a risk that the domestic market will shrink. However, overseas markets, particularly the rapidly growing Southeast Asian market, are experiencing a surge in demand for business IT solutions. Our group has established a global strategy as one of the key strategies in its mid-term business plan “Next50 Episode III ‘JUMP!!!’” starting from the fiscal year ending March 2026, and is working to further strengthen its bases in Asia, Europe, and the United States.

Innova is a software development company headquartered in Thailand, specializing in system development, maintenance, and cloud solutions for Thai government agencies and Japanese companies operating in Thailand.

Through the collaboration between our group and Innova following this share acquisition, synergies are expected to emerge, including expanded business opportunities focused on overseas bases of Japanese companies, utilization of our group's business offshore bases from a business continuity planning (BCP) perspective, and the promotion of optimal global business operations in the Southeast Asian region.

## 2. Overview of the company to which you will be transferred (Innova)

1. Name	Innova Software Co., Ltd.		
2. Location	26th Floor, 253 Asoke Building, Sukhumvit 21, Klongtoey Nua, Wattana, Bangkok 10110 THAILAND		
3. Representative's title and name	Kunchit Ningsanond, Managing Director		
4. Business activities	Software Development Service, Cloud-Based Business Solutions, IT Consulting & Outsourcing Service		
5. Capital	20 million THB (Thai baht)		
6. Date of Incorporation	January 26, 1999		
7. Major Shareholders and Shareholding Ratios	<ul style="list-style-type: none"><li>• Kunchit Ningsanond : 39.76%</li><li>• One individual shareholder* : 30.24%</li><li>• INFORMATION DEVELOPMENT CO., LTD. : 20.00%</li></ul> *The information of one individual shareholder will not be disclosed for personal information protection reasons.		
8. Relationship between the Listed Company and the Company	Capital relationship	Our consolidated subsidiary, INFORMATION DEVELOPMENT CO., LTD., holds 20.00% of the shares of the company.	
	Personnel relationship	None.	
	Business relationship	None.	
9. Financial Results and Financial Condition of the Company for the Most Recent Three Fiscal Years (Unit: Million Yen)			
Fiscal Year-End	FY Ended December 2022	FY Ended December 2023	FY Ended December 2024
Net Assets	155	163	178
Total Assets	205	205	229
Net Sales	276	228	239
Net Profit	16	14	19

\*Calculated at 4.4 yen per 1 THB (Thai baht).

## 3. Overview of the counterparty for the acquisition of shares

1. Name	<ul style="list-style-type: none"> <li>• INFORMATION DEVELOPMENT CO., LTD.</li> <li>• Kunchit Ningsanond</li> </ul>
2. Relationship between the listed company and the shareholder concerned	INFORMATION DEVELOPMENT CO., LTD. is a consolidated subsidiary of the Company. There are no capital, personnel, or business relationships between the Company and Mr. Kunchit that are required to be disclosed.

4. Number of shares acquired, acquisition price, and information on shares held before and after acquisition

1. Number of shares owned before transfer	0 shares (Voting rights: 0.00%, Indirect ownership: 20.00%)
2. Number of shares acquired	60,000 shares
3. Acquisition price	The price is not disclosed as it does not meet the disclosure criteria, but it has been determined and agreed upon as a reasonable price calculated by the Company based on objective criteria.
4. Number of shares owned after transfer	60,000 shares (voting rights: 30.00%, indirect ownership: 0.00%)

5. Schedule

1. scheduled date of transfer of shares	August 8, 2025 (Shares held by INFORMATION DEVELOPMENT CO., LTD.)
	September 16, 2025 (Shares held by Mr. Kunchit)

6. Future Directions

The impact of this matter on the consolidated results for the fiscal year ending March 2026 will be minimal. We will promptly notify you if any matters requiring disclosure arise in the future.

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*This English translation is only for reference purpose. When there are any discrepancies between original Japanese version and English translation version, the original Japanese version always prevails.  
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