

Note: This document is an English translation of the “Kessan Tanshin” for the fiscal year that ended March 31, 2026 and is provided solely for reference purposes. In the event of any inconsistency between the Japanese and English versions, the Japanese version will govern.



Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (J-GAAP)

April 30, 2026

Company name:	ID Holdings Corporation
Listing:	Tokyo Stock Exchange, Prime Market
Securities code:	4709
URL:	https://www.idnet-hd.co.jp
Company representative:	Masaki Funakoshi, President, Representative Director and Group CEO
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Scheduled date of the Annual General Meeting of Shareholders:	June 19, 2026
Scheduled date of dividend payment:	June 22, 2026
Scheduled date of filing of the Annual Securities Report:	May 29, 2026
Preparation of supplementary materials on financial results:	Yes
Presentation on results:	Yes (for institutional investors and financial analysts)

(Amounts of less than ¥1 million are truncated)

1. Consolidated Financial Results for FY2025 (April 1, 2025 – March 31, 2026)

(1) Consolidated Business Results

(% indicates YoY changes)

	Net sales		EBITDA		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2025	39,371	8.5	4,518	2.9	4,128	9.2	4,212	9.1	2,907	21.7
FY2024	36,274	11.0	4,390	28.3	3,780	36.5	3,862	35.0	2,389	34.5

Note: Comprehensive income FY2025 ¥2,873 million (15.0%) FY2024 ¥2,499 million (6.0%)

	EPS before amortization of goodwill		Net income per share	Diluted net income per share
	¥	%		
FY2025	91.90	11.1	85.93	—
FY2024	82.71	24.3	71.27	—

Reference: Equity in income of affiliates FY2025 -¥72 million FY2024 -¥11 million

	Return on equity	Return on assets	Operating income margin
	%	%	%
FY2025	20.2	18.1	10.5
FY2024	18.7	18.2	10.4

Note 1: Diluted net income per share for the consolidated fiscal year under review is not listed because none exists.

Note 2: On April 1, 2026, the Company conducted a two-for-one split of common shares. Net income per share and EPS before amortization of goodwill are calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Book value per share
	¥ million	¥ million	%	¥
As of March 31, 2026	23,992	15,253	63.3	446.89
As of March 31, 2025	22,490	13,615	60.3	403.59

Reference: Equity As of March 31, 2026 ¥15,186 million As of March 31, 2025 ¥13,554 million

Note: On April 1, 2026, the Company conducted a two-for-one split of common shares. Net assets per share are calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated Cash Flow

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
FY2025	3,060	-271	-2,328	6,046
FY2024	3,557	-2,279	-1,509	5,432

2. Dividends

	Annual dividends					Total amount of cash dividends (annual)	Payout ratio (consolidated)	Dividend on equity (consolidated)
	End of the first quarter	End of the second quarter	End of the third quarter	End of the fiscal period	Total			
	¥	¥	¥	¥	¥	¥ million	%	%
FY2024	—	25.00	—	45.00	70.00	1,199	49.1	9.2
FY2025	—	35.00	—	45.00	80.00	1,376	46.6	9.4
FY2026 (forecast)	—	25.00	—	25.00	50.00		56.6	

Note: On April 1, 2026, the Company conducted a two-for-one split of common shares. The forecast of annual dividend for the fiscal year ending March 31, 2027 takes the share split into account. If the share split were not taken into account, the forecast of annual dividend for the fiscal year ending March 31, 2027 would be ¥100.00.

3. Forecasts of Consolidated Results for FY2026 (April 1, 2026 – March 31, 2027)

(% indicates YoY changes)

	Net sales		EBITDA		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2026 (full fiscal year)	42,000	6.7	4,850	7.3	4,500	9.0	4,550	8.0	3,000	3.2

	EPS before amortization of goodwill		Net income per share
	¥	%	¥
FY2026 (full fiscal year)	92.91	1.1	88.28

Note 1: This figure is updated from the initial forecast for FY2026 listed in the appendix to “Notice Regarding the Formulation of the Medium-Term Management Plan (Fiscal Years Ending March 2026 to March 2028),” released on April 15, 2025, in view of current operating trends.

Note 2: On April 1, 2026, the Company conducted a two-for-one split of common shares. Net income per share and EPS before amortization of goodwill in the forecast of business results for the fiscal year ending March 31, 2027 take the effect of the share split into account.

*Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatements:

- (i) Changes in accounting policies due to revisions of accounting standards, etc.: No
- (ii) Changes in accounting policies other than (i): No
- (iii) Changes in accounting estimates: No
- (iv) Restatements: No

(3) Number of shares outstanding (common stock)

(i) Number of shares outstanding (inclusive of treasury stock)	As of March 31, 2026	34,459,424 shares	As of March 31, 2025	34,459,424 shares
(ii) Amount of treasury stock	As of March 31, 2026	476,500 shares	As of March 31, 2025	875,282 shares
(iii) Average number of shares during the period	FY2025	33,838,688 shares	FY2024	33,534,176 shares

Note: On April 1, 2026, the Company conducted a two-for-one split of common shares. Number of shares issued at fiscal year-end (including treasury shares), number of treasury shares at fiscal year-end, and average number of shares during the fiscal year are calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

(4) Calculation of certain management indices

- EBITDA = Operating income + depreciation + amortization of goodwill
- EPS before amortization of goodwill = Net income after adjustments* ÷ interim average number of shares

*Net income after adjustments = Net income attributable to owners of parent + amortization of goodwill

Reference: Outline of unconsolidated financial results

1. Unconsolidated Financial Results for FY2025 (April 1, 2025 – March 31, 2026)

(1) Unconsolidated Business Results

(% indicates YoY changes)

	Operating revenue		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2025	6,726	13.7	3,001	41.4	3,120	42.8	2,897	42.6
FY2024	5,915	15.7	2,122	19.5	2,184	21.1	2,031	20.6

	Net income per share	Diluted net income per share
	¥	¥
FY2025	85.62	—
FY2024	60.58	—

Note 1: Diluted net income per share for the fiscal year under review is not listed because none exists.

Note 2: On April 1, 2026, the Company conducted a two-for-one split of common shares. Net income per share is calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Unconsolidated Financial Position

	Total assets	Net assets	Equity ratio	Book value per share
	¥ million	¥ million	%	¥
As of March 31, 2026	15,665	13,232	84.5	389.40
As of March 31, 2025	15,174	11,835	78.0	352.42

Reference: Equity As of March 31, 2026 ¥13,232 million As of March 31, 2025 ¥11,835 million

Note: On April 1, 2026, the Company conducted a two-for-one split of common shares. Net assets per share are calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

- * The Consolidated Financial Results are not subject to audit by a certified public accountant or audit corporation.
- * Qualitative information relating to the appropriate use of results forecasts, and other noteworthy items
Results forecasts are estimates based on the information that was available as of the day the results were announced, and some of this information may be uncertain. The actual results, etc. may be different from the forecasts because of changes in business conditions, etc. See (5) Forecast under Section 1. Summary of Business Results, etc. on page 7 of the Attachment for the assumptions that form the basis of results forecasts and other things to remember when relying on results forecasts.
The ID Group has also introduced a board benefit trust-restricted stock (BBT-RS) plan and Japanese employee stock ownership plan - restricted stock (J-ESOP-RS). Company shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust property for the BBT and J-ESOP-RS plans are included in treasury stock.

(Method of obtaining supplementary explanatory materials regarding results and details of the results briefing)

The ID Group will hold a results briefing for institutional investors and analysts on May 22, 2026. The materials that will be distributed at the briefing will be posted on the Group website promptly after the briefing.

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1. Summary of Business Results, etc.

(1) Summary of Business Results for the Period

During the consolidated fiscal year under review (April 1, 2025 to March 31, 2026: FY2025), the Japanese economy maintained a gradual recovery keynote. The employment and income environments improved, and various public policies produced effects. However, the path forward remained unclear, as fluctuations in financial and capital markets and US trade policies engendered uncertainty. The impact of conditions in the Middle East also warranted careful attention.

In the information services industry, in which the ID Group is a participant, demand for IT investment continued on a firm footing, paced by a general trend toward digitalization. In particular, demand for AI technology and cloud solutions propelled growing needs for upgrading of company-internal IT environments and consulting services, as companies sought to boost productivity and solve management issues. At the same time, cyberattacks targeting supply chains mounted, stoking appetite for investment in IT governance and security measures aimed at continuity of business.

This environment furnished solid growth for the ID Group in application development, cybersecurity and IT infrastructure. Net sales rose to ¥39.371 billion (+8.5% YoY). Earnings grew YoY across the board as the Group returned value to employees, increased strategic investment in training and hiring. Buoyed by factors such as the increase in net sales, rising gross profit margin, and reduced amortization of goodwill. Operating income rose to ¥4.128 billion (+9.2% YoY) and ordinary income increased to ¥4.212 billion (+9.1% YoY). Net income attributable to owners of parent rose to ¥2.907 billion (+21.7% YoY) and EBITDA improved to ¥4.518 billion (+2.9% YoY).

In summary, net sales, operating income, ordinary income, and net income attributable to owners of parent all increased for the fifth fiscal year in succession. Each result was the highest ever for the Group.

Note: Beginning with the consolidated fiscal year under review, the service named “software development” is changed to “application development” and the service named “cybersecurity, consulting and training” is split into two services, “cybersecurity” and “consulting and training.” These changes in nomenclature do not denote any change in the nature or status of these businesses.

The Group's business consists of a single segment. Business results for each service are as follows.

(Millions of ¥)

		Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)	Compared with previous fiscal year (YoY)	
				Increase/decrease	Rate of increase/decrease (%)
System management	Net sales	15,102	15,509	407	2.7
	Gross profit	3,608	3,663	54	1.5
	Gross profit margin	23.9%	23.6%	-0.3P	—
Application development	Net sales	12,481	13,781	1,299	10.4
	Gross profit	2,517	3,718	1,201	47.7
	Gross profit margin	20.2%	27.0%	6.8P	—
IT infrastructure	Net sales	4,224	4,699	475	11.2
	Gross profit	1,279	1,253	-26	-2.1
	Gross profit margin	30.3%	26.7%	-3.6P	—
Cybersecurity	Net sales	2,198	3,143	944	43.0
	Gross profit	631	944	312	49.5
	Gross profit margin	28.7%	30.0%	1.3P	—
Consulting and training	Net sales	1,796	1,659	-137	-7.6
	Gross profit	639	551	-87	-13.7
	Gross profit margin	35.6%	33.3%	-2.3P	—
Others	Net sales	470	577	106	22.7
	Gross profit	-18	-14	4	—
	Gross profit margin	—	—	—	—
Total	Net sales	36,274	39,371	3,096	8.5
	Gross profit	8,658	10,117	1,459	16.9
	Gross profit margin	23.9%	25.7%	1.8P	—

(i) System management

Although reductions in some projects and changes to service categories pared revenues, order acceptance from clients in the financial sector and major IT vendors expanded, new projects were launched, and a review of unit prices to ensure appropriate pricing also contributed to results. Net sales rose to ¥15.509 billion (+2.7% YoY).

(ii) Application development

The Group attracted new clients through partnerships with major IT vendors, launched new projects with existing clients, and enjoyed increases in order acceptance from clients related to finance, manufacturing, and energy. Net sales grew to ¥13.781 billion (+10.4% YoY).

(iii) IT infrastructure

Order acceptance increased with clients related to energy, finance, and manufacturing, while transactions expanded through partnerships with major IT vendors. Net sales improved to ¥4.699 billion (+11.2% YoY).

(iv) Cybersecurity

As demand for cybersecurity solutions intensified, order acceptance broadened with multiple clients, most notably in the public sector. Net sales surged to ¥3.143 billion (+43.0% YoY).

(v) Consulting and training

Projects with some clients wrapped up. Net sales declined to ¥1.659 billion (-7.6% YoY).

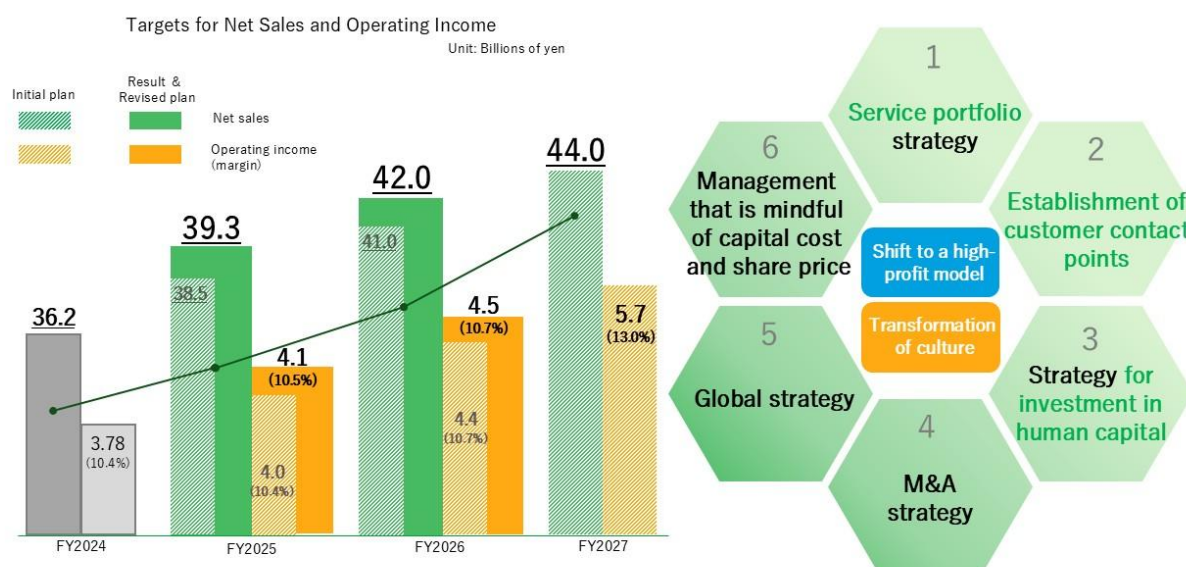
(vi) Others

Order acceptance from clients related to energy expanded. Net sales rose to ¥577 million (+22.7% YoY).

Management Policy Initiatives

The ID Group has drafted a three-year Mid-term Management Plan entitled “Next 50 Episode III: JUMP!!!,” with FY2025 as its first year. Focusing on two strategic themes, “shift to a high-profit model” and “transformation of culture,” the plan outlines six key strategies, including a service portfolio strategy, establishment of customer contact points and a strategy for investment in human capital.

■ Advancement of six key strategies including service portfolio, establishment of customer contact points and investment in human capital



In its service portfolio strategy, the ID Group posted ebullient growth through its twin strategies of improving profitability in its base areas¹ and expanding the scale of operations in its focus areas². In application development in particular, in which profitability has been identified as an issue, reforms were undertaken with a view to improving earnings at each business location. Going forward, the Group aims to improve profitability by establishing a high-productivity business model. In addition, the Group’s resource-shifting efforts proceeded according to plan, as progress was made in shifting resources from base areas to focus areas.

In the strategy for investment in human capital, the Group set a target of investing ¥6 billion over three years to become a corps of brilliant professionals, by creating an environment in which employees can achieve the things they want to do and the people they want to be. To this end, the Group took proactive steps to educate and train personnel. All employees were provided accounts with Udemy Business, an online video learning service. Also, all employees in administrative positions, including directors, received training in using Dify, a platform for developing AI applications without coding.

Additionally, the Group continued to implement actions originally prepared for the strategy for establishing customer contact points and implementing a global strategy.

Notes: 1. Base areas: System management and application development

2. Focus areas: IT infrastructure, cybersecurity, and consulting and training

Research and Development Activities

During FY2025, Group expenditures on research and development activities totaled ¥211 million.

The ID Group focused intensively on research and development, determined to create innovative businesses that put state-of-the-art technologies to work. As a result, the Group became only the 12th organization in the world and the sixth in Japan to obtain certification under ISO 56001, the international standard for innovation management systems.

The Group moved actively forward on research in AI technology. In particular, the Group focused on research on AI agents, completed examination of development standards predicated on the assumption that AI will be used in system development, and moved forward with preparations to apply these technologies in live projects. Leveraging this knowledge, the Group began offering an innovative series of training programs and services. These included Dify training to enable even AI beginners to quickly acquire skills useful in the working world; support for introduction of AIOps¹; and classes on AI agents offered in partnership with JUAS². The Group also continued advancing efforts to acquire certification under ISO 42001, the international standard for artificial intelligence management systems (AIMS).

The ID Group continued to work on constructing next-generation system operations incorporating advanced technologies to enhance system management, a core business of the Group. In one of these projects, ID-VROP, a virtual operation center developed by the Group, the Group completed proof-of-concept in client environments and moved toward full commercialization slated for the next fiscal year. The Group also participated in a consortium of over 40 companies aimed at achieving next-generation system operations.

In patented technologies that the Group holds or intends to acquire, the Group pursued R&D in incremental learning AI architectures. With a view to applications in fields such as conversational AI and robotics, the Group moved forward with testing and implementation of solutions integrating blockchain technology. Finally, through investment in US venture funds, the ID Group strengthened efforts to gather information on leading-edge technologies.

The Group will continue to take steps to strengthen its technical capabilities and foster further innovation.

Notes: 1 AIOps: A method of automating and streamlining system operation tasks using AI

2 JUAS: Japan Users Association of Information Systems

(2) Summary of Financial Condition for the Period

Assets, liabilities, and net assets

Assets at the end of the consolidated accounting period under review increased by ¥1.502 billion from the end of the previous consolidated accounting period, to ¥23.992 billion. Although investment securities decreased by ¥474 million, amortization of goodwill reduced assets by ¥201 million and contract assets decreased by ¥200 million, accounts receivable–trade increased by ¥1.420 billion and cash and deposits increased by ¥837 million.

Liabilities at the end of the consolidated accounting period under review decreased by ¥135 million from the end of the previous consolidated accounting period, to ¥8.739 billion. Although provision for bonuses increased by ¥594 million, contract liabilities increased by ¥339 million, short-term loans payable decreased by ¥800 million and income taxes payable decreased by ¥248 million. Net assets at the end of the consolidated accounting period under review increased by ¥1.637 billion from the end of the previous consolidated accounting period, to ¥15.253 billion. Although payment of year-end and interim dividends reduced net assets by ¥1.376 billion, net income attributable to owners of parent increased to ¥2.907 billion and foreign currency translation adjustment rose by ¥164 million.

(3) Summary of Cash Flow for the Period

Cash flows from operating activities	¥3.060 billion (-¥496 million YoY)
Cash flows from investing activities	-¥271 million (+¥2.008 billion YoY)
Cash flows from financing activities	-¥2.328 billion (-¥819 million YoY)
Cash and cash equivalents at end of period	¥6.046 billion (+¥613 million YoY)

Cash flows from operating activities were ¥3.060 billion, as net income before income taxes was ¥4.227 billion, amortization of goodwill was ¥201 million, provision for bonuses increased by ¥594 million, notes and accounts receivable–trade increased by ¥1.414 billion, notes and accounts payable–trade increased by ¥172 million and corporation tax, etc. paid was ¥1.888 billion.

Cash flows from investing activities were -¥271 million, as payments into time deposits were ¥241 million and purchase of property, plant and equipment was ¥105 million.

Cash flows from financing activities were -¥2.328 billion, as short-term loans payable had a net decrease of ¥800 million, repayment of long-term loans payable was ¥150 million and cash dividends paid were ¥1.375 billion.

Thus, cash and cash equivalents at the end of the period were ¥6.046 billion, which is a ¥613 million increase over the previous consolidated accounting period.

Reference: Cash flow benchmarks

	FY2021	FY2022	FY2023	FY2024	FY2025
Equity ratio (%)*	57.9	59.3	59.6	60.3	63.3
Equity ratio (%) at fair value	86.4	94.7	129.5	136.8	132.4
Ratio of cash flow to interest-bearing debt (annual)	1.5	1.3	1.8	0.5	0.3
Interest coverage ratio (multiple)	96.1	111.6	141.1	197.3	205.5

*Equity ratio: Shareholder equity / total assets

Equity ratio at fair value: Market capitalization / total assets

Ratio of cash flow to interest-bearing debt: Interest-bearing debt / cash flow

Interest coverage ratio: Cash flow / interest payments

1. These benchmarks were calculated based on consolidated financial figures.
2. Market capitalization was calculated based on the closing share price at the end of the period multiplied by the number of shares outstanding (after deducting treasury stock).
3. To determine cash flow, the cash flows from operating activities stated in the Consolidated Cash Flow Statement were used. All debts stated in the consolidated balance sheet on which interest payments are being made are included in the interest-bearing debt. The interest expenses paid stated in the Consolidated Cash Flow Statement were used regarding interest payments.

(4) Basic Policy on Profit Distributions and Dividends for the Current Period and the Next Period

(i) Basic policy on profit distributions

The Group considers the return of profits to shareholders to be one of its chief management priorities. It is making every effort to secure a strong business foundation and improve stable revenues and return on equity. The Group's basic policy is to maintain appropriate distributions of profits based on the business results. Also, the Group is targeting total return ratio*, which includes both dividends and purchase of treasury stock, of 50–60%.

* Total return ratio = (total dividends + amount of purchase of treasury stock) ÷ net income attributable to owners of parent

(ii) Dividends for the current period

In view of the current solid trend in business results, the Group plans to increase the year-end dividend to ¥45 per share, ¥10 more than originally forecast. When combined with the interim dividend of ¥35 per share already distributed, the total dividend per share in the period under review is forecast to be ¥80 per share. Total return ratio for the period under review, including amount of treasury stock acquired, is forecast to be 50.8%.

The Group will deploy its internal reserves to achieve further expansion in operations. Initiatives will include investment in human capital, such as hiring and training of personnel and return of value to employees; R&D investment in leading-edge technologies such as AI, blockchain and VR; and investment in M&A and alliances to strengthen core fields.

(iii) Dividends for the next period

The Company conducted a two-for-one split of common shares, with an effective date of April 1, 2026. The forecast of dividends for the fiscal year ending March 31, 2027 is ¥50 per share, consisting of an interim dividend of ¥25 per share and a year-end dividend of ¥25 per share. When calculated based on the standard before the share split, the actual interim dividend is increased by ¥15 and the year-end dividend by ¥5, for a total increase of ¥20 per share.

(5) Forecast

The Japanese economy is supporting a gradual recovery keynote, thanks to improvement in the employment and income environments and the effects of public policies. However, the path forward remains unclear, as fluctuations in financial and capital markets and US trade policies engender uncertainty. The impact of conditions in the Middle East also warrants careful attention.

In the information services industry, in which the ID Group is a participant, demand for IT investment remains a firm footing, paced by a general trend toward digitalization. In particular, demand for AI technology and cloud solutions is propelling growing needs for upgrading of company-internal IT environments and consulting services, as companies seek to boost productivity and solve management issues. At the same time, cyberattacks targeting supply chains are mounting, stoking appetite for investment in IT governance and security measures aimed at continuity of business.

Guided by the current three-year Mid-term Management Plan, entitled “Next 50 Episode III: JUMP!!!,” the Group is continuing to focus on two strategic themes: “shift to a high-profit model” and “transformation of culture.” The plan outlines six key strategies, including a service portfolio strategy, establishment of customer contact points, and a strategy for investment in human capital. To transform its business model to one of high profitability and growth, the Group is raising still further the value of its human capital and incorporating the AI technology that is rapidly suffusing today's society. To thrive in the rapidly changing IT industry, the ID Group is pressing ahead with moves to become a “muscular ID Group.”

In view of the above, the Group's forecast of consolidated business results for FY2026 calls for net sales of ¥42.0 billion (+6.7% over the current fiscal year (YoY)), operating income of ¥4.5 billion (+9.0% YoY), ordinary income of ¥4.550 billion (+8.0% YoY) and net income attributable to owners of parent of ¥3.0 billion (+3.2% YoY).

The above forecast of business results was prepared based on information available at the time of publication. Actual business results may differ from those forecasted due to various factors.

2. Basic Approach to the Selection of Accounting Standards

The ID Group is currently basing its accounting policies on consolidated financial statements prepared according to Japanese accounting standards, in light of the ability to compare periods and companies on the consolidated financial statements.

The ID Group will comply appropriately with the IFRS standards considering domestic and international conditions.

3. Consolidated Financial Statements and Important Notes

(1) Consolidated Balance Sheet

(Thousands of ¥)

	Previous consolidated accounting period As of March 31, 2025	Consolidated accounting period under review As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,683,280	6,520,340
Accounts receivable–trade	6,902,201	8,323,053
Contract assets	975,713	775,280
Securities	—	100,260
Work in process	109	1,900
Accounts receivable–other	28,912	28,008
Other	805,830	661,173
Total current assets	14,396,048	16,410,017
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,714,397	1,749,642
Accumulated depreciation	-829,572	-879,643
Buildings and structures (net)	884,825	869,998
Motor vehicles and transport equipment	16,626	16,626
Accumulated depreciation	-9,471	-11,854
Motor vehicles and transport equipment (net)	7,155	4,772
Machines and equipment	23,336	28,482
Accumulated depreciation	-16,402	-18,982
Machines and equipment (net)	6,934	9,499
Tools, appliances, and accessories	730,590	700,841
Accumulated depreciation	-586,017	-564,286
Tools, appliances, and accessories (net)	144,573	136,555
Land	419,680	419,680
Total property, plant and equipment	1,463,168	1,440,505
Intangible assets		
Goodwill	475,828	273,890
Software	88,303	61,987
Other	754	2,694
Total intangible assets	564,886	338,572
Investments and other assets		
Investment securities	4,664,007	4,189,408
Deferred tax assets	651,589	801,181
Guarantee deposits	371,700	361,992
Other	386,411	458,307
Allowance for doubtful accounts	-7,500	-7,500
Total investments and other assets	6,066,209	5,803,389
Total non-current assets	8,094,264	7,582,467
Total assets	22,490,312	23,992,484

(Thousands of ¥)

	Previous consolidated accounting period As of March 31, 2025	Consolidated accounting period under review As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable–trade	1,378,584	1,397,940
Contract liabilities	673,293	1,013,089
Short-term loans payable	1,800,000	1,000,000
Current portion of long-term loans payable	150,000	—
Income taxes payable	1,132,988	884,386
Provision for bonuses	1,443,365	2,037,863
Provision for directors' bonuses	44,593	42,787
Other	1,365,111	1,672,122
Total current liabilities	7,987,936	8,048,187
Non-current liabilities		
Deferred tax liabilities	494,495	376,906
Provision for directors' retirement benefits	45,351	54,411
Net retirement benefit liability	36,620	38,994
Other	310,503	220,955
Total non-current liabilities	886,969	691,267
Total liabilities	8,874,905	8,739,455
Net assets		
Shareholders' equity		
Capital stock	592,344	592,344
Capital surplus	541,475	541,475
Retained earnings	11,119,125	12,650,355
Treasury stock	-427,649	-285,109
Total shareholders' equity	11,825,295	13,499,066
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,298,070	1,079,716
Deferred gains or losses on hedges	648	29,997
Foreign currency translation adjustment	412,769	577,742
Remeasurements of retirement benefit plans	17,374	—
Total accumulated other comprehensive income	1,728,863	1,687,456
Non-controlling interests	61,247	66,506
Total net assets	13,615,406	15,253,029
Total liabilities and net assets	22,490,312	23,992,484

(2) Consolidated Statement of Income and Comprehensive Income
(Consolidated Statement of Income)

(Thousands of ¥)

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Net sales	36,274,390	39,371,101
Cost of sales	27,616,030	29,253,354
Gross profit	8,658,360	10,117,746
Selling, general, and administrative expenses		
Directors' compensation	327,699	344,567
Salary allowances and bonuses	1,401,595	1,984,449
Provision for bonuses	169,122	329,728
Provision for directors' bonuses	44,593	42,787
Retirement benefit expenses	30,651	47,258
Provision for directors' retirement benefits	8,685	9,060
Statutory welfare expenses	353,099	448,430
Land rent	350,965	350,980
Depreciation	153,265	162,965
Amortization of goodwill	383,836	201,938
Other	1,653,960	2,066,858
Total selling, general, and administrative expenses	4,877,473	5,989,024
Operating income	3,780,886	4,128,721
Non-operating income		
Interest income	11,286	7,707
Dividend income	40,956	47,468
Insurance proceeds and dividends	8,388	6,456
Grant income	8,138	8,004
Subsidy income	15,583	70,473
Foreign exchange gains	—	20,459
Other	32,066	29,602
Total non-operating income	116,419	190,172
Non-operating expenses		
Interest expenses	18,029	14,892
Foreign exchange loss	3,203	—
Share of loss of entities accounted for using equity method	11,308	72,923
Other	2,584	18,781
Total non-operating expenses	35,124	106,596
Ordinary income	3,862,181	4,212,297

(Thousands of ¥)

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Extraordinary income		
Gain on sales of non-current assets	2,280	—
Gain on sales of investment securities	—	12,084
Gain on sale of businesses	—	35,000
Total extraordinary income	2,280	47,084
Extraordinary losses		
Loss on retirement of non-current assets	1,790	353
Loss on valuation of investment securities	9,996	19,681
Loss on termination of retirement benefit plan	14,984	11,531
Total extraordinary losses	26,770	31,566
Net income before income taxes	3,837,690	4,227,815
Income taxes—current	1,606,198	1,502,417
Income taxes—deferred	-166,001	-189,815
Total income taxes	1,440,197	1,312,601
Net income	2,397,493	2,915,214
Net income attributable to non-controlling interests	7,559	7,531
Net income attributable to owners of parent	2,389,934	2,907,682

(Consolidated Statement of Comprehensive Income)

(Thousands of ¥)

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Net income	2,397,493	2,915,214
Other comprehensive income		
Valuation difference on available-for-sale securities	122,223	-221,299
Deferred gains or losses on hedges	648	29,349
Foreign currency translation adjustment	-28,848	161,599
Remeasurements of retirement benefit plans	8,431	-17,374
Share of other comprehensive income of entities accounted for using equity method	-241	6,318
Total other comprehensive income	102,213	-41,406
Comprehensive income	2,499,707	2,873,807
(Breakdown)		
Comprehensive income attributable to owners of parent	2,492,148	2,866,276
Comprehensive income attributable to non-controlling interests	7,559	7,531

(3) Consolidated Statement of Changes in Shareholders' Equity

Previous consolidated accounting period (April 1, 2024 to March 31, 2025)

(Thousands of ¥)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balances at the beginning of the period	592,344	754,132	9,743,914	-762,970	10,327,421
Changes during the period					
Dividends from surplus			-851,352		-851,352
Net income attributable to owners of parent			2,389,934		2,389,934
Acquisition of treasury stock				-381,155	-381,155
Disposition of treasury stock		201,421		178,802	380,224
Cancellation of treasury stock		-537,673		537,673	—
Transfer from retained earnings to capital surplus		123,594	-123,594		—
Changes to consolidation scope			-39,777		-39,777
Net changes of items other than shareholders' equity					
Total changes during the period	—	-212,656	1,375,210	335,321	1,497,874
Balances at the end of the period	592,344	541,475	11,119,125	-427,649	11,825,295

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of retirement benefit plans	Total accumulated other comprehensive income		
Balances at the beginning of the period	1,176,088	—	441,618	8,942	1,626,649	56,344	12,010,415
Changes during the period							
Dividends from surplus							-851,352
Net income attributable to owners of parent							2,389,934
Acquisition of treasury stock							-381,155
Disposition of treasury stock							380,224
Cancellation of treasury stock							—
Transfer from retained earnings to capital surplus							—
Changes to consolidation scope							-39,777
Net changes of items other than shareholders' equity	121,982	648	-28,848	8,431	102,213	4,903	107,116
Total changes during the period	121,982	648	-28,848	8,431	102,213	4,903	1,604,991
Balances at the end of the period	1,298,070	648	412,769	17,374	1,728,863	61,247	13,615,406

Consolidated accounting period under review (April 1, 2025 to March 31, 2026)

(Thousands of ¥)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balances at the beginning of the period	592,344	541,475	11,119,125	-427,649	11,825,295
Changes during the period					
Dividends from surplus			-1,376,452		-1,376,452
Net income attributable to owners of parent			2,907,682		2,907,682
Acquisition of treasury stock				-697	-697
Disposition of treasury stock				143,237	143,237
Net changes of items other than shareholders' equity					
Total changes during the period	—	—	1,531,230	142,539	1,673,770
Balances at the end of the period	592,344	541,475	12,650,355	-285,109	13,499,066

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of retirement benefit plans	Total accumulated other comprehensive income		
Balances at the beginning of the period	1,298,070	648	412,769	17,374	1,728,863	61,247	13,615,406
Changes during the period							
Dividends from surplus							-1,376,452
Net income attributable to owners of parent							2,907,682
Acquisition of treasury stock							-697
Disposition of treasury stock							143,237
Net changes of items other than shareholders' equity	-218,353	29,349	164,972	-17,374	-41,406	5,259	-36,147
Total changes during the period	-218,353	29,349	164,972	-17,374	-41,406	5,259	1,637,622
Balances at the end of the period	1,079,716	29,997	577,742	—	1,687,456	66,506	15,253,029

(4) Consolidated Cash Flow Statement

(Thousands of ¥)

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Net income before income taxes	3,837,690	4,227,815
Depreciation	226,259	188,199
Amortization of goodwill	383,836	201,938
Loss on retirement of non-current assets	1,790	353
Loss (gain) on sales of non-current assets	-2,280	—
Loss on termination of retirement benefit plan	14,984	11,531
Loss (gain) on sales of investment securities	—	-12,084
Loss (gain) on valuation of investment securities	9,996	19,681
Loss (gain) on sale of businesses	—	-35,000
Share of loss (profit) of entities accounted for using equity method	11,308	72,923
Increase (decrease) in provision for bonuses	285,770	594,497
Increase (decrease) in provision for directors' bonuses	20,138	2,193
Increase (decrease) in net defined benefit liability	11,958	2,373
Increase (decrease) in provision for directors' retirement benefits	8,685	9,060
Interest income and dividend income	-52,243	-55,175
Interest expenses	18,029	14,892
Foreign exchange losses (gains)	-1,030	-27,262
Decrease (increase) in notes and accounts receivable—trade	-872,730	-1,414,849
Decrease (increase) in inventories	548	-4,434
Increase (decrease) in notes and accounts payable—trade	344,373	172,905
Increase (decrease) in amounts payable—other	-17,480	26,082
Increase (decrease) in accrued consumption tax, etc.	-31,005	134,268
Decrease (increase) of other current assets	-9,977	393,385
Increase (decrease) in other current liabilities	433,061	484,022
Decrease (increase) in other non-current assets	-62,365	-197,278
Increase (decrease) in other non-current liabilities	-15,227	-89,547
Other	107,006	171,692
Subtotal	4,651,097	4,892,185
Interest and dividend income received	48,753	72,093
Interest expenses paid	-18,029	-14,892
Corporation tax, etc. paid	-1,124,091	-1,888,511
Net cash provided by (used in) operating activities	3,557,730	3,060,875
Cash flows from investing activities		
Payments into time deposits	-64,069	-241,131
Proceeds from withdrawal of time deposits	63,741	63,710
Purchase of property, plant and equipment	-171,196	-105,338
Proceeds from sales of property, plant and equipment	2,579	—
Purchase of intangible assets	-16,238	-16,661
Purchase of investment securities	-2,027,059	-58,498
Proceeds from sales of investment securities	—	16,802
Long-term loan advances	—	-817
Proceeds from sale of businesses	—	35,000
Other	-67,137	35,586
Net cash provided by (used in) investing activities	-2,279,379	-271,348

(Thousands of ¥)

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-400,000	-800,000
Repayment of long-term loans payable	-200,000	-150,000
Purchase of treasury stock	-381,155	-697
Proceeds from sales of treasury stock	330,000	—
Cash dividends paid	-854,357	-1,375,198
Cash dividends paid to non-controlling interests	-2,656	-2,272
Other	-1,007	-66
Net cash provided by (used in) financing activities	-1,509,175	-2,328,234
Effect of exchange rate changes on cash and cash equivalents	-23,963	151,840
Net increase (decrease) in cash and cash equivalents	-254,787	613,133
Cash and cash equivalents at beginning of period	5,680,881	5,432,882
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	6,787	—
Cash and cash equivalents at end of period	5,432,882	6,046,015

(5) Notes on Consolidated Financial Statements
(Notes on Assumptions Regarding Going Concern)

None.

(Additional Information)

(Trades involving the delivery of Company shares to employees, etc. through a trust)

The ID Group introduced two performance pay plans: a performance-based stock remuneration plan called a “board benefit trust (BBT) plan,” for Group directors and corporate officers (“Directors, etc.”), and a stock remuneration plan called a “Japanese employee stock ownership plan - restricted-stock (J-ESOP-RS),” for Group employees. The plans are designed to encourage Directors, etc. and employees to contribute to better mid- to long-term results and greater corporate value. At the 57th Annual General Meeting of Shareholders, convened on June 20, 2025, shareholders approved a shift from BBT to a “board benefit trust—restricted stock” (BBT-RS) for Directors, etc. of ID Holdings and major Group subsidiaries. Under this plan, the stock granted to the Directors, etc. is subject to transfer restrictions until the Directors, etc. retire.

(1) How the plans work

The BBT-RS is a performance pay plan under which Company shares are acquired through a trust using money contributed by the ID Group, and those Company shares are then awarded to Directors, etc. through the trust based on their job performance, etc. as stipulated by the Officer Stock Benefit Rules established by the ID Group. When Directors, etc. receive Company shares while still employed with the Group, before receiving the shares the Directors, etc. must conclude a transfer restriction agreement with the Company. This measure restricts the ability of Directors, etc. to transfer or otherwise dispose of Company shares acquired while employed with the Company before they retire. Shares awarded to Directors, etc., including shares to be awarded in the future, are acquired using funds from a previously established trust, and those shares are segregated and managed as trust property.

Under the J-ESOP-RS, the ID Group awards shares to employees who satisfy certain conditions as stipulated under the Stock Benefit Rules previously established by the ID Group.

The ID Group awards points to employees based on factors such as years of service and promotions, issuing Company shares to employees in proportion to accrued points, once they become eligible to receive the shares based on certain conditions. When employees receive the Company shares while still employed with the Group, before receiving the shares the employees conclude a transfer restriction agreement with the Company. This measure restricts employees’ ability to transfer or otherwise dispose of Company shares acquired while employed with the Company before they retire. Shares awarded to employees, including shares to be awarded in the future, are acquired using funds from a previously established trust, and those shares are segregated and managed as trust property.

(2) Notes on the ID Group shares held in trust

Shares in the ID Group held by BBT-RS and J-ESOP-RS at the end of the consolidated fiscal period under review are listed in the consolidated balance sheet under “Net Assets” as “Treasury Stock.” The book value of these shares was ¥412,696,000 at the end of the previous consolidated fiscal period and was ¥269,459,000 at the end of the consolidated fiscal period under review. The number of shares was 414,371 at the end of the previous consolidated fiscal period and was 211,622 at the end of the consolidated fiscal period under review.

(Segment Information, etc.)

[Segment Information]

The Group has only one segment, “information service business.” Accordingly, this item is omitted.

[Related Information]

Previous consolidated accounting period (April 1, 2024 to March 31, 2025)

1. Information by Product and Service

The Group has only one segment, “information service business.” Accordingly, this item is omitted.

2. Information by Region

(1) Net sales

Omitted. Net sales to external clients in Japan make up more than 90% of the net sales reported in the consolidated statement of income.

(2) Property, plant and equipment

(Thousands of ¥)		
Japan	Overseas	Total
1,306,483	156,684	1,463,168

Note: Amounts for property, plant and equipment are categorized by country or region, based on the locations of the property, plant and equipment in question. No country or region other than Japan accounts for more than 10% of total property, plant and equipment, so property, plant and equipment outside Japan is listed simply as “overseas.”

3. Information by Major Client

In net sales to external clients, no individual client accounts for 10% or more of net sales as reported in the consolidated statement of income, so this item is omitted.

Consolidated accounting period under review (April 1, 2025 to March 31, 2026)

1. Information by Product and Service

The Group has only one segment, “information service business.” Accordingly, this item is omitted.

2. Information by Region

(1) Net sales

Omitted. Net sales to external clients in Japan make up more than 90% of the net sales reported in the consolidated statement of income.

(2) Property, plant and equipment

(Thousands of ¥)		
Japan	Overseas	Total
1,287,795	152,710	1,440,505

Note: Amounts for property, plant and equipment are categorized by country or region, based on the locations of the property, plant and equipment in question. No country or region other than Japan accounts for more than 10% of total property, plant and equipment, so property, plant and equipment outside Japan is listed simply as “overseas.”

3. Information by Major Client

In net sales to external clients, no individual client accounts for 10% or more of net sales as reported in the consolidated statement of income, so this item is omitted.

[Information on Non-current Asset Impairment Losses by Reporting Segment]

None.

[Information on Depreciated Amount of Goodwill and Undepreciated Balances for Each Reporting Segment]

The Group has only one segment, “information service business.” Accordingly, this item is omitted.

[Information on Gain on Bargain Purchase by Reporting Segment]

None.

(Per-Share Information)

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Book value per share	¥403.59	¥446.89
Net income per share	¥71.27	¥85.93

Notes: 1. On April 1, 2026, the Company conducted a two-for-one split of common shares. Net assets per share and net income per share are calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

2. The number of Company shares held by Custody Bank of Japan, Ltd. (Trust Account E) as the trust property regarding the board benefit trust-restricted stock (BBT-RS) plan and Japanese employee stock ownership plan - restricted stock (J-ESOP-RS) is included in the number of common shares that were treasury stock at the end of the period for calculating the book value per share, and is included in the treasury stock to be deducted in the calculation of the interim average number of shares for calculating the net income per share. The number of shares held by the trust account at the end of the period (after considering the share split) was 828,742 shares at the end of the previous consolidated accounting period, and 423,244 shares at the end of the current consolidated accounting period. The interim average number of shares (calculated as after the share split) was 556,436 shares in the previous consolidated accounting period, and 570,622 shares for the current consolidated accounting period.
3. Diluted net income per share is not listed because none exists.
4. The basis for calculating the net income per share is stated below.

	Previous consolidated accounting period (April 1, 2024 to March 31, 2025)	Consolidated accounting period under review (April 1, 2025 to March 31, 2026)
Net income per share		
Net income attributable to owners of parent	¥2,389,934	¥2,907,682
Amounts not attributable to common shareholders	—	—
Net income attributable to owners of parent regarding common stock	¥2,389,934	¥2,907,682
Interim average number of shares	Common stock: 33,534,176 shares	Common stock: 33,838,688 shares

5. The number of Company shares held by Custody Bank of Japan, Ltd. (Trust Account E) as the trust property regarding the board benefit trust-restricted stock (BBT-RS) plan and Japanese employee stock ownership plan - restricted stock (J-ESOP-RS) is included in the number of common shares that were interim average treasury stock for calculating the net income per share.

(Material Subsequent Events)

(Share split and revisions to Articles of Incorporation resulting from the share split)

Based on a resolution of the Board of Directors convened on January 30, 2026, on April 1, 2026 the Company conducted a share split and revised the Articles of Incorporation accordingly.

(1) Purposes of share split

The purposes of the share split were to reduce the price per unit of Company shares, create an easier environment for investors to invest in the Company, improve the liquidity of Company shares, and broaden the Company's shareholder class.

(2) Overview of share split**1) Method of share split**

With March 31, 2026 as the record date, the common shares held by shareholders listed in the shareholder registry as of the end of that trading day were split in a two-for-one split.

2) Increase in number of shares resulting from the share split

Number of shares issued before the share split	17,229,712
Increase in number of shares resulting from the share split	17,229,712
Number of shares issued after the share split	34,459,424

Total shares issuable after the share split 108,000,000

3) Schedule of share split

Date of publication of record date: March 6, 2026
Record date: March 31, 2026
Effective date: April 1, 2026

(3) Revision to the Articles of Incorporation

1) Reason for revisions

In tandem with the share split, the Company revised the number of shares issued as listed in Article 6 of the Articles of Incorporation, in accordance with Article 184, Paragraph 2 of the Companies Act.

2) Details of revision (Changes are underlined.)

Previous Articles of Incorporation	Revised Articles of Incorporation
(Number of shares issuable) Article 6 The number of Company shares issuable is <u>54 million.</u>	(Number of shares issuable) Article 6 The number of Company shares issuable is <u>108 million.</u>

3) Schedule of revision

Date of meeting of Board of Directors January 30, 2026
Effective date April 1, 2026

(4) Other

Revision of capital stock

The share split incurred no revision of capital stock.