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(Stock Exchange Code 4709)
May 27, 2021

To Shareholders with Voting Rights:

Masaki Funakoshi
President and Representative Director
ID Holdings Corporation
12-1, Goban-cho, Chiyoda-ku, Tokyo

NOTICE OF THE 53rd ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby notify of the 53rd Annual General Meeting of Shareholders of ID Holdings Corporation (the “Company”). The meeting will be held as described below.

In the view of the spread of the novel coronavirus (COVID-19), the Company prioritizes the safety of all our shareholders. Shareholders are requested to exercise their voting rights in writing (by mailing) or via the Internet in advance and not to visit the meeting venue if possible.

1. Date and Time: Friday, June 18, 2021 at 10:00 a.m. Japan time (Reception starts at 9:00 a.m.)

2. Place: Room Hana no Ma on the third floor, Hotel Grand Arc Hanzomon
1-1, Hayabusa-cho, Chiyoda-ku, Tokyo

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 53rd Fiscal Year (April 1, 2020 to March 31, 2021) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 53rd Fiscal Year (April 1, 2020 to March 31, 2021)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 6 Directors

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Should the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (<https://www.idnet-hd.co.jp>).

The following items are posted on the Company's website in accordance with provisions of laws and regulations as well as Article 16 of the Articles of Incorporation and therefore are not provided in this Notice.

- 1) "Systems to Ensure the Appropriateness of Operations and the Operational Status of That System"
- 2) "Consolidated Statement of Changes in Shareholders' Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
- 3) "Statement of Changes in Shareholders' Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

The Business Report that was audited by Auditors, and the Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Accounting Auditor and Auditors consist of every document provided in this Notice as well as matters mentioned above posted on the Company's website.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company proposes appropriating surplus as follows.

The Company considers the return of profits to shareholders to be one of the chief management priorities. The Company is making every effort to secure a strong business foundation and improve revenue stability and return on equity. Accordingly, the Company's basic policy is to maintain appropriate distributions of profits based on business results.

Considering factors including the business results of the fiscal year under review and future business development, the Company proposes paying a year-end dividend for the 53rd fiscal year as below:

1. Type of dividend property

Cash

2. Items related to the allocation of dividend property and its total amount

25 yen per share of the Company's common stock.

Total amount: 291,849,050 yen

As the Company paid an interim dividend of 25 yen per share, the annual dividend for the fiscal year under review will be 50 yen per share.

3. Effective date of dividend

June 21, 2021

Proposal 2: Election of 6 Directors

The terms of office of all the six (6) Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes appointing six (6) Directors.

The candidates for Directors are as follows:

No.	Name	Current positions at the Company	Attendance at the Board of Directors meetings
1	Masaki Funakoshi [Reappointment]	President and Representative Director	93.7% (15/16)
2	Toshio Yamakawa [Reappointment]	Executive Vice President and Representative Director	100% (16/16)
3	Kayo Yamauchi [Reappointment]	Director and Corporate Officer in charge of Corporate Strategy Department	100% (16/16)
4	Aya Nakamura [Reappointment] [Outside] [Independent]	Outside Director	100% (16/16)
5	Rieko Nishikawa [New candidate] [Outside] [Independent]	-	-% (-/-)
6	Naomasa Yoshida [New candidate] [Outside] [Independent]	-	-% (-/-)

(General notes on the Proposal 2)

1. There are no special interests between each of the candidates and the Company.
2. The Company does not have an indemnity agreement with each candidate as provided for in Article 430-2, Paragraph 1 of the Companies Act and it does not plan to enter into it with them.
3. Pursuant to Article 430-3, Paragraph 1 of the Companies Act, the Company has entered into a directors' and officers' liability insurance agreement (D&O Insurance) with an insurance company to cover damages incurred by the insured in a lawsuit on behalf of shareholders, lawsuits filed by third parties, and/or corporate lawsuits. If this Proposal is approved, all candidates will be insured under the D&O Insurance. The insurance premiums are paid by the Company, and the D&O insurance covers up to ¥500 million limit of their liabilities for damages with a deductible of ¥0 and a curtailment compensation rate of 95%. The Company will renew the D&O Insurance under the same terms and conditions at the time of the next renewal.

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)	Number of shares of the Company held
1	Masaki Funakoshi (August 7, 1959) [Reappointment] [Number of years in office of Director] 26 years [Attendance at the Board of Directors meetings] 93.7% (15/16)	March 1983 Graduated from Faculty of Business and Commerce, Keio University April 1995 Joined the Company June 1995 Director June 1997 Representative Managing Director June 1998 Representative Senior Managing Director June 2002 Executive Vice President and Representative Director April 2003 Chairman and Chief Executive Officer, Pride Co., Ltd. June 2003 Executive Vice President and Representative Director and Chief Executive Vice President, the Company October 2003 Representative Senior Managing Director and Executive Corporate Officer April 2004 Chairman, INFORMATION DEVELOPMENT Wuhan Co., Ltd. June 2005 Executive Vice President and Representative Director and Chief Executive Vice President, the Company January 2006 President and Representative Director (current position) August 2012 Director and President, INFORMATION DEVELOPMENT AMERICA INC. (current position) January 2014 Chairman and Chief Executive Officer, AI FACTORY CO., LTD. (current position) January 2018 Representative Director, FES Co., Ltd. April 2019 Chairman and Chief Executive Officer, INFORMATION DEVELOPMENT CO., LTD. (current position) August 2020 Representative Director, GI Technos Inc. (current position)	54,661
[Reasons for nomination as a candidate for Director] As Representative Director, Mr. Masaki Funakoshi has led the Group over 24 years and expanded the Group's business performance dramatically by expanding its global business, entering the security business sector, and transforming business processes in addition to developing new growing fields and strengthening consolidated management. Recently, he is leading the expansion of business areas and further boosting its customer base through an aggressive M&A strategy. The Company believes that his experience and robust leadership will be well-utilized for management policy decision-making and company strategies as well as the supervisory functions of business execution, and therefore nominated him as a candidate for Director. If he becomes a Director, he will also become a member of the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).			

(Note)

Mr. Masaki Funakoshi is currently serving as Representative Director of GI Technos Inc., a subsidiary of the Company, but will retire from GI Technos Inc. in June 2021.

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)	Number of shares of the Company held
2	<p>Toshio Yamakawa (December 9, 1956)</p> <p>[Reappointment]</p> <p>[Number of years in office of Director] 18 years</p> <p>[Attendance at the Board of Directors meetings] 100% (16/16)</p>	<p>March 1980 Graduated from Faculty of Law, Chuo University</p> <p>April 2001 Joined the Company</p> <p>July 2001 General Manager of General Affairs Department</p> <p>June 2003 Director and Corporate Officer, General Manager of General Affairs Department</p> <p>April 2004 Director and Corporate Officer, General Manager of System Integration Business Headquarters</p> <p>June 2005 Director and Senior Corporate Officer, General Manager of System Integration Business Headquarters</p> <p>June 2006 Managing Director and Senior Corporate Officer</p> <p>June 2007 Senior Managing Director and Executive Corporate Officer</p> <p>June 2009 Representative and Senior Managing Director</p> <p>June 2013 Executive Vice President and Representative Director</p> <p>April 2019 President and Representative Director, INFORMATION DEVELOPMENT CO., LTD. (current position)</p> <p>June 2019 Director and Chief Executive Vice President, the Company</p> <p>June 2020 Executive Vice President and Representative Director (current position)</p> <p>January 2021 Representative Director, SYSTEM DESIGN Co., Ltd. (current position)</p>	47,175
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since joining the Company and gained through holding important positions in both administration and business sections, Mr. Toshio Yamakawa has abundant business experience and knowledge, and currently leads the entire business department and is playing a pivotal role in expanding the key businesses as President and Representative Director of INFORMATION DEVELOPMENT CO., LTD., the Group's business company. He has also achieved results as a manager in implementing the medium-term management plan "Next 50 Episode I Awakening!" through the DX strategy. The Company believes that his experience and achievements will be well-utilized for management, and therefore nominated him as a candidate for Director. If he becomes a Director, he will also become a member of the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).</p>			

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)	Number of shares of the Company held
3	Kayo Yamauchi (January 31, 1959) [Reappointment] [Number of years in office of Director] 2 years [Attendance at the Board of Directors meetings] 100% (16/16)	March 1984 Graduated from Waseda University Faculty of Law March 2007 Joined the Company April 2008 Executive Secretary June 2011 Corporate Officer, Executive Secretary June 2012 Senior Corporate Officer, Executive Secretary April 2017 Senior Corporate Officer June 2018 Executive Corporate Officer April 2019 Executive Corporate Officer, INFORMATION DEVELOPMENT CO., LTD. (current position) June 2019 Director and Executive Corporate Officer, the Company April 2020 Director and Corporate Officer (current position) June 2020 Director and Executive Corporate Officer, INFORMATION DEVELOPMENT CO., LTD. (current position)	7,962
	[Reasons for nomination as a candidate for Director] Since joining the Company, Ms. Kayo Yamauchi has engaged in the core business sector involving corporate planning, strategy formulation, and enhancement of the corporate governance structure as well as operations relating to business partnerships, M&A and IR. After assuming the office as Director, she has steadily worked on various business issues and achieved results by implementing the medium-term management plan “Next 50 Episode I Awakening!,” capital policy and accounting business transformation. The Company believes that her experience and achievements will be well-utilized for management, and therefore nominated her as a candidate for Director. If she becomes a Director, she will also become a member of the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).		

(Note)

Ms. Kayo Yamauchi’s name on her family register is Ms. Kayo Eguchi.

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)	Number of shares of the Company held
4	<p>Aya Nakamura (November 23, 1956)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Number of years in office of Director] 2 years</p> <p>[Attendance at the Board of Directors meetings] 100% (16/16)</p>	<p>March 1979 Graduated from Department of English, Faculty of Letters, Doshisha University</p> <p>April 1979 Joined Kawasaki Heavy Industries, Ltd.</p> <p>April 1983 Joined Gifu Station, Japan Broadcasting Corporation</p> <p>November 1984 Joined IBM Japan, Ltd.</p> <p>January 2003 General Manager, Sourcing Department, IBM Japan, Ltd.</p> <p>July 2003 Seconded to IBM Corporation of the U.S.</p> <p>January 2005 Director, IBM Japan, Ltd.</p> <p>June 2012 Director, IBM Corporation of the U.S.</p> <p>October 2015 General Manager of Corporate Procurement Business Division in charge of Asia Pacific, Amazon Japan G.K.</p> <p>June 2019 Outside Director, the Company (current position)</p>	0
<p>[Reasons for nomination as a candidate for Outside Director] Ms. Aya Nakamura has held important positions at a major foreign IT company and has a wealth of global insights and knowledge in the IT field, even though she does not have prior experience of direct involvement in corporate management. Since assuming the office as Outside Director, she has provided fruitful thoughts and insights to the Board of Directors' meetings particularly with respect to strategies for utilizing business partners, and the Company nominated her as a candidate for Outside Director in the expectation that she will continue to properly supervise and advise on the corporate management by making proposals for the business strategy and business plan. If she becomes a Director, she will also become a member of the Designated Remuneration Committee (non-mandatory), the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).</p>			

(Notes)

1. Ms. Aya Nakamura is a candidate for Outside Director.
2. Her term of office as Outside Director will be two (2) years at the conclusion of this General Meeting.
3. If this Proposal is approved, the Company will register her as an Independent Director in accordance with the rules of the Tokyo Stock Exchange with the Tokyo Stock Exchange. There are no concerns about conflicts of interest between Ms. Aya Nakamura and the general shareholders and she satisfies the criteria for independence of the Tokyo Stock Exchange and the Company's requirements for being an independent director.
4. The Company has entered into an agreement with her to limit her liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of her liability for damages under the agreement will be the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Act. If this Proposal is approved, the Company will continue said agreement with her.

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)	Number of shares of the Company held
5	<p>Rieko Nishikawa (February 3, 1955)</p> <p>[New candidate] [Outside] [Independent]</p> <p>[Number of years in office of Director] - years</p> <p>[Attendance at the Board of Directors meetings] - % (-/-)</p>	<p>March 1977 Graduated from Department of Law, Faculty of Law, Keio University</p> <p>March 1979 Completed M.A. degree in Civil Law at Keio Graduate School of Law</p> <p>March 1982 Left a Ph.D. course at Keio Graduate School of Law</p> <p>June 1984 Completed LL.M. program at Harvard Law School</p> <p>June 1984 Researcher, the United Nations High Commissioner for Refugees (UNHCR), Diplomatic Staff, Embassy of the United Republic of Tanzania</p> <p>April 1985 Full-time lecturer, Faculty of Law, Keio University</p> <p>September 1989 Visiting Researcher, Harvard Law School</p> <p>September 1991 Visiting Professor, Fordham University School of Law</p> <p>April 1992 Associate Professor, Faculty of Law, Keio University</p> <p>October 1999 Visiting Professor, The George Washington University Law School</p> <p>April 2000 Professor, Faculty of Law, Keio University</p> <p>August 2003 Outside Consultant, Inter-American Development Bank</p> <p>June 2015 Outside Executive Director, Net One Systems Co., Ltd. (current position)</p> <p>April 2017 Part-time Lecturer, Nihon University, College of Humanities and Sciences (current position)</p> <p>April 2020 Professor Emeritus, Faculty of Law, Keio University (current position)</p> <p>September 2020 Outside Director, INFORMATION DEVELOPMENT CO., LTD. (current position)</p>	0
<p>[Reasons for nomination as a candidate for Outside Director]</p> <p>Although she does not have prior experience of direct involvement in corporate management, Ms. Rieko Nishikawa possesses a wealth of global experience and has cultivated extensive academic background as a professor emeritus at a university. The Company therefore nominated her as a candidate for Outside Director in the expectation that she can contribute to strengthening its supervisory function for business execution and properly supervise and advise on the corporate management with a broad perspective in terms of sustainability, diversity, and compliance. If she becomes a Director, she will also become a member of the Designated Remuneration Committee (non-mandatory), the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).</p>			

(Notes)

- Ms. Rieko Nishikawa is a new candidate for Outside Director.
- She is currently serving as Outside Director of INFORMATION DEVELOPMENT CO., LTD., a subsidiary of the Company, but will retire from INFORMATION DEVELOPMENT CO., LTD. in June 2021.
- If this Proposal is approved, the Company will register her as an Independent Director in accordance with the rules of the Tokyo Stock Exchange with the Tokyo Stock Exchange. There are no concerns about conflicts of interest between Ms. Rieko Nishikawa and the general shareholders and she satisfies the criteria for independence of the Tokyo Stock Exchange and the Company's requirements for being an independent director.
- If this Proposal is approved, the Company will enter into an agreement with her to limit her liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of her liability for damages under the agreement will be the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Act.

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)	Number of shares of the Company held
6	Naomasa Yoshida (October 26, 1960) [New candidate] [Outside] [Independent] [Number of years in office of Director] - years [Attendance at the Board of Directors meetings] -% (-/-)	<p>March 1983 Graduated from The University of Tokyo Faculty of Law</p> <p>April 1983 Joined National Police Agency</p> <p>June 1989 Completed M.A. degree, Faculty of Law at University of Freiburg</p> <p>February 1995 First Secretary, Embassy of Japan in the United States of America</p> <p>August 2004 Director of Japanese Organized Crime Division (responsible for corporate compliance, etc.)</p> <p>April 2006 Miyazaki Prefectural Police Chief</p> <p>September 2009 Executive Secretary to the Prime Minister</p> <p>June 2010 Director of Security Planning Division, National Police Agency (responsible for overall security affairs including cyber terrorism)</p> <p>October 2011 Criminal Investigation Chief, National Police Agency</p> <p>January 2014 Chief Inspection Officer, Commissioner General's Secretariat, National Police Agency (responsible for internal compliance)</p> <p>January 2015 Fukuoka Prefectural Police Chief</p> <p>August 2016 Director-General of Criminal Affairs Bureau, National Police Agency</p> <p>September 2017 The 94th Superintendent General of the Metropolitan Police</p> <p>January 2019 Advisor, TOYOTA MOTOR CORPORATION (current position)</p> <p>June 2019 Director, ASIA CRIME PREVENTION FOUNDATION (current position)</p> <p>April 2020 Advisor, SHIKI THEATRE COMPANY (current position)</p> <p>September 2020 Outside Director, INFORMATION DEVELOPMENT CO., LTD. (current position)</p>	0
<p>[Reasons for nomination as a candidate for Outside Director]</p> <p>Mr. Naomasa Yoshida has a wealth of experience and broad insights gained through his duties as the 94th Superintendent General of the Metropolitan Police, even though he does not have prior experience of direct involvement in corporate management. The Company nominated him as a candidate for Outside Director in the expectation that he can properly supervise and advise on the corporate management in an effort to further strengthen the corporate governance structure primarily in terms of risk management and compliance. If he becomes a Director, he will also become a member of the Designated Remuneration Committee (non-mandatory), the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).</p>			

(Notes)

1. Mr. Naomasa Yoshida is a new candidate for Outside Director.
2. He is currently serving as Outside Director of INFORMATION DEVELOPMENT CO., LTD., a subsidiary of the Company, but will retire from INFORMATION DEVELOPMENT CO., LTD. in June 2021.
3. If this Proposal is approved, the Company will register him as an Independent Director in accordance with the rules of the Tokyo Stock Exchange with the Tokyo Stock Exchange. There are no concerns about conflicts of interest between Mr. Naomasa Yoshida and the general shareholders and he satisfies the criteria for independence of the Tokyo Stock Exchange and the Company's requirements for being an independent director.
4. If this Proposal is approved, the Company will enter into an agreement with him to limit his liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of his liability for damages under the agreement will be the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Act.