

May 13, 2025

Company name: ITFOR Inc.
Name of representative: Tsunenori Sato, President and Representative
Director
(Securities code: 4743; TSE Prime Market)
Inquiries: Katsuo Nakayama, Director and Executive Officer,
General Manager of Administration Department
(Telephone: +81-(0)3-5275-7841)

Notice of Change of Representative Directors and Other Directors

ITFOR Inc. (the “Company”) announces that a meeting of its Board of Directors held today unofficially decided to make the following changes to its representative directors and other officers. This matter will be officially decided after approval at the Board of Directors meeting to be held after the 66th Annual General Meeting of Shareholders scheduled on June 20, 2025.

I. Change of Representative Directors

1 . Reason for the change

To strengthen our efforts for sustainable growth and medium- to long-term corporate value enhancement and further enhance our management structure in order to realize “HIGH FIVE 2033”, our FY2033 vision.

2 . Details

Name	New Position	Current Position
Tsunenori Sato	Chairman and Representative Director	President and Representative Director
Koji Sakata	President and Representative Director	Representative Senior Managing Director and Executive Officer

II. Changes in Directors

1 . Changes in Directors who are Audit Committee Members

(1) Candidates for new directors

Outside Director (Audit & Supervisory Board Member)	Itsuko Fukuda
Outside Director (Audit & Supervisory Board Member)	Koji Kanazawa

(2) Retiring Directors

Outside Director (Audit & Supervisory Board Member)	Makoto Sato
Outside Director (Audit & Supervisory Board Member)	Daisuke Koizumi

III. Brief personal history of the new President and Representative Director

Name	Koji Sakata	
Date of birth	January 26, 1966	
Career	April 1987	Joined the Company
	June 2008	Executive Officer, General Manager of Software Systems Division I
	October 2008	Executive Officer, General Manager of Software Development Department
	June 2013	Director and Executive Officer, General Manager of Technical Support Division
	June 2014	Director and Managing Executive Officer, General Manager of Technology Development Department and Technical Support Division
	October 2015	Director and Managing Executive Officer, General Manager of Technology Development Department
	August 2018	Director and Managing Executive Officer, General Manager of Public Systems Division and responsible for Technology Development Department
	April 2019	Director and Representative Senior Managing Director, General Manager of Public Systems Division and Software Systems Division IV
	June 2019	Director and Representative Senior Managing Director, General Manager of Public Systems Division and Software Systems Division III
	April 2020	Director and Representative Senior Managing Director, General Manager of Technology Development Department and Software Systems Division II
	October 2020	Representative Senior Managing Director and Executive Officer, General Manager of Technology Development Department and Software Systems Division II
	April 2023	Representative Senior Managing Director and Executive Officer, General Manager of Technology Development Department and Software Systems Division I
	April 2024	Representative Senior Managing Director and Executive Officer, General Manager of Technology Development Department
	April 2025	Representative Senior Managing Director and Executive Officer, General Manager of Technology Department (to present)
Number of shares held	141,700 shares (As of March 31, 2025)	

IV. Brief personal histories of candidates for directors who are members of the Audit and Supervisory Committee

Name	Itsuko Fukuda	
Date of birth	February 5, 1962	
Career	April 1984	Joined Toshiba Corporation
	April 2015	General Manager, Quality Assurance Department, Komukai Operations, Toshiba Corporation
	July 2017	General Manager, Quality Assurance Department, Komukai Operations, Toshiba Infrastructure Systems Corporation
	March 2018	Joined Tokyo Electronic Systems Co.,Ltd.
	June 2018	President and Representative Director, Tokyo Electronic Systems, Co.,Ltd.
	October 2019	President and Representative Director, Toshiba Electronic Systems Corporation
	October 2022	Director, General Manager, Systems Division and General Manager, Sales Division, Toshiba Electronic Technologies Corporation
	June 2024	External Director, Sinko Industries Ltd. (to present)
	June 2024	External Director, Ichikawa Co., Ltd (to present)

Name	Koji Kanazawa	
Date of birth	April 20, 1979	
Career	October 2004	Joined Chuo Sogo Law Office
	November 2012	Joined Rodyk & Davidson LLP (Currently Dentons Rodyk)
	August 2013	Admitted to the New York State Bar
	January 2014	Assistant Director, General Affairs Division, Supervisory Bureau, Financial Services Agency
	January 2016	Partner, Chuo Sogo Law Office(to present)
	June 2018	Outside Corporate Auditor, Toda Kogyo Corp.
	June 2018	External Corporate Auditor, Rakuten Insurance Co. (to present)
	June 2022	Outside Director, Member of the Audit Committee, Toda Kogyo Corp. (to present)

V. Scheduled date of inauguration Dated June 20, 2025
(Scheduled date of the 66th Ordinary General Meeting of Shareholders)

Board of Directors
(Dated June 20, 2025)

Chairman and Representative Director	Tsunenori Sato	〔promotion〕
President and Representative Director	Koji Sakata	〔promotion〕
Managing Director and Executive Officer	Hiroataka Oeda	〔Reappointment〕
Director and Executive Officer	Katsuo Nakayama	〔Reappointment〕
Director and Executive Officer	Kazunori Kono	〔Reappointment〕
Outside Director	Waka Abe	〔Reappointment〕
Director (Audit and Supervisory Board Member)	Masato Motoyama	〔Reappointment〕
Outside Director (Audit and Supervisory Board Member)	Itsuko Fukuda	〔new〕
Outside Director (Audit and Supervisory Board Member)	Koji Kanazawa	〔new〕