



June 30, 2025

Company name: ITFOR Inc.

Name of representative: Koji Sakata, President and Representative Director
(Securities code: 4743; TSE Prime Market)

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Notice Regarding Partnership with Needs Well Inc.

ITFOR Inc. announces that we will amicably conclude our capital and business alliance agreement with Needs Well Inc. (Headquarters: Chiyoda-ku, Tokyo; Chairman, President and CEO: Kozo Funatsu; hereinafter "Needs Well") and have now agreed to transition to a business alliance agreement.

1. Overview of the Partnership Between the 2 Companies

ITFOR, as an independent IT solution services company, has built a strong partnership network with diverse regional communities—including regional financial institutions, regional governments, and regional department stores. Leveraging our extensive experience and expertise, we have been offering optimal systems and services tailored to meet their needs. Our strengths lie in our deep understanding of region-specific challenges and providing flexible solutions to support the sustainable growth of our clients.

Similarly, Needs Well is an independent system integrator that has long been engaged in a wide range of IT services, including business system SI, infrastructure services, embedded systems, and solution business. With strong technological capabilities and a flexible approach, Needs Well supports clients across various industries—such as finance, telecommunications, distribution, and services—in enhancing operational efficiency and creating value.

In February 2020, Needs Well and ITFOR entered into a capital and business alliance agreement. Since then, we have steadily achieved results in system development projects across critical areas directly linked to social infrastructure, including the banking and non-life insurance sectors. This has been accomplished by maximizing the utilization of our respective management resources—including accumulated industry expertise, sales networks, advanced information technologies, solid development capabilities, and highly skilled professionals.

Today, the 2 companies have agreed to amicably conclude the capital and business alliance in order to enhance corporate value and stock liquidity by dissolving our cross-shareholding. Moving forward, we will transition to a business alliance, enabling more flexible and agile collaboration. Building on the trust and joint achievements cultivated to date, we will further strengthen our efforts toward mutual sustainable growth and the co-creation of new value.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

2. Impact on Financial Results

With the transition from a capital and business alliance to a business alliance, we expect to record a gain on sale of securities (extraordinary income) in the financial results for the 6 months ending September 30, 2025.

If the shares of Needs Well held by ITFOR were sold at the closing price on June 27, 2025, the gain on sale of securities would be approximately ¥102 million. However, this gain is subject to change depending on the share price at the time of sale and is therefore not yet determined.

We will promptly disclose any information that needs to be disclosed in the future.

3. Company Overview

Representative: Koji Sakata, President and Representative Director
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Listing Category: Tokyo Stock Exchange Prime Market [Ticker : 4743]
URL: <https://www.itfor.co.jp/en/>