



October 1, 2025

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(Securities code: 4743; TSE Prime Market)  
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## **Notice Regarding Completion of Change in Subsidiary (Conversion of an Equity-Method Affiliate into a Consolidated Subsidiary)**

As announced in the "Notice Regarding Execution of Basic Agreement on Additional Acquisition of Shares of an Equity-Method Affiliate (Conversion into a Consolidated Subsidiary)" dated August 22, 2025, ITFOR Inc. (the "Company") hereby announces that, as of today, we have completed the additional acquisition of shares in AISEL Co., Ltd., an equity-method affiliate of the Company.

As a result of this share acquisition, AISEL Co., Ltd., FirstStep Co., Ltd., and Brain Assist Inc. will become consolidated subsidiaries of the Company from the 3<sup>rd</sup> quarter of this fiscal year, based on the control criteria stipulated in the Accounting Standards for Consolidated Financial Statements.

### **1. Number of Shares Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition**

(1) Number of Shares Owned Before the Change	31 shares (Number of Voting Rights: 31) (Percentage of Voting Rights Held: 20.3%)
(2) Number of Shares Acquired	37 shares (Number of Voting Rights: 37)
(3) Acquisition Price	¥ 242 million (Note)
(4) Number of Shares Owned After the Change	68 shares (Number of Voting Rights: 68) (Percentage of Voting Rights Held: 44.4%)

(Note): The amount includes advisory fees and other related expenses (estimated).

### **2. Future Outlook**

Regarding the impact of this matter on the consolidated business results and financial position of the Company's Group for the fiscal year ending March 2026, we are currently examining the details. Should there be any matters that require disclosure in the future, we will promptly provide notice.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.