



May 1, 2026

Company name: ITFOR Inc.
Name of representative: Koji Sakata, President and Representative Director
(Securities code: 4743; TSE Prime Market)
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Announcement of Investment in GIGABANK Inc.

ITFOR Inc. (Headquarters: Chiyoda-ku, Tokyo, President and Representative Director: Koji Sakata) has made an investment in GIGABANK Inc. (Headquarters: Chiyoda-ku, Tokyo, Founder & CEO: Raul Allikivi, hereinafter referred to as "GIGABANK"), a startup company that provides reusable financial IDs and credit infrastructure for foreign workers. This investment was made through a third-party allotment of new shares, and the transaction was completed on May 1, 2026.

The number of foreign workers in Japan is projected to increase significantly, from 1.72 million in 2020 to 6.74 million by 2040. On the other hand, international residents still face barriers in identity verification (KYC) and credit screening when attempting to open bank accounts or issue credit cards in their new host countries.

GIGABANK is a startup comprised of finance and technology experts led by Raul Allikivi, who was instrumental in the Japanese deployment of Estonia's e-government technologies (such as X-Road). The company develops and operates "Trust API" and "DID Wallet" infrastructures, which leverage credit data from individuals' home countries to enable seamless access to financial services in their new host countries.

Through this partnership with GIGABANK, we will co-develop onboarding and financial ID services tailored for regional banks, aiming to streamline account opening and credit screening processes for foreign customers. This initiative will allow us to deliver enhanced value to our existing regional bank clients while simultaneously addressing the critical social challenge of ensuring cross-border financial access for foreign workers.

【Overview of GIGABANK】

Name: GIGABANK Inc.
Headquarters: FINOLAB, Otemachi Building 4F, 1-6-1 Otemachi, Chiyoda-ku, Tokyo
Representative: Raul Allikivi, Founder & CEO
Established: July 2023
URL: <https://gigabank.jp/>

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