



July 9, 2026

Company name: ITFOR Inc.

Name of representative: Koji Sakata, President and Representative Director
(Securities code: 4743; TSE Prime Market)

Inquiries: Kenji Takeuchi, Executive Officer, General Manager of
Corporate Management Department
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(Progress of Disclosed Matters)

Notice Regarding the Conclusion of a Joint Venture Agreement

As announced in the "Notice Regarding the Conclusion of a Basic Agreement for the Establishment of a Joint Venture" dated June 9, 2026, ITFOR Inc. (the "Company") has been holding discussions regarding the establishment of a joint venture company through joint investment with SOURCING BROTHERS Co., Ltd. (hereinafter "SOURCING BROTHERS"). The Company concluded a joint venture agreement with SOURCING BROTHERS and filed an application for the registration of its establishment on July 9, 2026, as follows.

Furthermore, there are no material changes to the details of the joint venture company, including its purpose of establishment, business activities, and investment ratio, from the details disclosed on June 9, 2026.

1. Overview of the Joint Venture

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|---|---|---|
| (1) Name | ITFOR Growth Capital Inc. | |
| (2) Location | Ichibancho Tokyu Bldg., 21 Ichibancho, Chiyoda-ku, Tokyo | |
| (3) Title and Name of Representative | Tsunenori Sato, President & Representative Director | |
| (4) Description of Business | <ul style="list-style-type: none"> · Planning, research, advisory, and execution support services related to M&A, CVC investments, capital alliances, business alliances, and other investments and alliances · Business management, operational support, growth support, and PMI support services for portfolio companies, subsidiaries, and affiliates · Planning, development, launch, and operational support services for new businesses · Other businesses incidental or related to the above | |
| (5) Capital | JPY 100 million | |
| (6) Date of Establishment | July 2026 | |
| (7) Fiscal Year-End | March | |
| (8) Shareholding Ratio | ITFOR Inc.: 90%, SOURCING BROTHERS Co., Ltd.: 10% | |
| (9) Relationships between the Company and the joint venture | Capital Relationship | The Company acquires 90% of the issued shares of the joint venture |
| | Personnel Relationship | 2 Representative Directors of the Company concurrently serve as Directors of the joint venture |
| | Business Relationship | The Company provides loans or other necessary financial support to the joint venture for investments and acquisitions on a deal-by-deal basis. In addition, the |

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| | | joint venture provides support services related to M&A, CVC investments, PMI, and business development to the Company or the Company Group Status as a related party: The joint venture is a consolidated subsidiary of the Company |
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2. Overview of the Joint Venture Partner

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|---|--|---|
| (1) Name | SOURCING BROTHERS Co., Ltd. | |
| (2) Location | 1-11-30 Nagatacho, Chiyoda-ku, Tokyo | |
| (3) Title and Name of Representative | Sota Ozawa and Shotaro Watanabe, Co-founders | |
| (4) Description of Business | Inorganic growth advisory | |
| (5) Capital | JPY 255 million (including capital reserve) | |
| (6) Date of Establishment | October 21, 2019 | |
| (7) Major Shareholders and Shareholding Ratio | SBI Holdings, Inc.: 20% | |
| (8) Relationships between the Company and the Partner | Capital Relationship | No applicable matters |
| | Personnel Relationship | No applicable matters |
| | Business Relationship | The Company receives CVC and M&A-related support from the partner |
| | Status as a Related Party | No applicable matters |
| (9) Operating Results and Financial Position for the Past 3 Years | Not disclosed at the request of the partner | |

3. Schedule

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|---|---------------------|
| Date of Resolution by the Board of Directors | June 9, 2026 |
| Date of Conclusion of the Basic Agreement | June 9, 2026 |
| Date of Conclusion of the Joint Venture Agreement | July 7, 2026 |
| Date of Establishment of the Joint Venture | July 9, 2026 |
| Date of Commencement of Business | July 2026 (planned) |

4. Future Outlook

The impact of this transaction on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is expected to be minimal. The Company will promptly announce any matters requiring disclosure should they arise.