

For Immediate Release

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Notice Concerning Dividends of Surplus

NCD Co., Ltd. (the "Company") hereby announces that at a meeting of its Board of Directors held on May 13, 2025, the Company resolved to pay dividends of surplus with a record date of March 31, 2025.

The details are as follows.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on November 8, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥37.00	¥33.00	¥34.00
Total amount of dividends	¥302 million	—	¥278 million
Effective date	June 25, 2025	—	June 27, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company positions the return of profits to shareholders as one of the most important management issues, and has established the basic policy of paying stable and continuous dividends with a consolidated dividend payout ratio of 30% or higher as a guideline, taking into consideration the consolidated results of operations, the level of retained earnings necessary for future business development, and others, comprehensively.

Under this basic policy, and after comprehensively considering the Company's business performance and the business environment for the fiscal year ended March 31, 2025, the year-end dividend per share for the fiscal year ended March 31, 2025 has been revised to 37 yen, up 4 yen from the initial forecast of 33 yen.

Please refer to the "Notice of Change in Dividend Policy" released today for information on the dividend policy going forward.

(Reference)

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year	¥33.00	¥37.00	¥70.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥16.00	¥34.00	¥50.00

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.