

Aug 25, 2021

INTELLIGENT WAVE INC.
(Code : 4847 TSE First Section)

Notice of election of candidates for Directors and changes in Directors

The company announced that the board of directors held at August 25, 2021 resolved candidates for Directors and changes in Directors as a proposal to be resolved at the 38th annual general shareholders meeting scheduled at September 29, 2021.

Note

1. Candidates for Directors

New Position	Reappointment/ New appointment	Name	Current position
Representative Director, Chief Executive Officer	Reappointment	Kunimitsu Sato	Representative Director, Chief Executive Officer
Director, Senior Executive officer of Sales Division	Reappointment	Keiji Ohyama	Director, Senior Executive officer of Sales Division
Director, Managing Executive Officer of Business Administration Division and Management Planning Office	Reappointment	Taisuke Goto	Director, Executive Officer of Business Administration Division and Management Planning Office
Director, Executive officer of 2nd System Development Division	New appointment	Mitsue Sako	Deputy General Manager of System Platform Development Division System Platform Development Division ICT Center Information Innovation Operations, Dai Nippon Printing Co.,Ltd.
Director	Reappointment	Akira Watanabe	Director
Director	Reappointment	Kenichi Miki	Director

(Note) 1. Akira Watanabe and Kenichi Miki are candidates for Outside Directors. Both are scheduled to be appointed as Independent Directors according to the definition of Tokyo Stock Exchange, under the approval of the 38th annual general shareholders meeting.

2. None of the candidates for director have any special interest in the company.

2. Changes in Directors

New position	Name	Current position
Resignation	Tsukasa Iseki	Chairman, Representative Director
Director, Managing Executive Officer of Business Administration Division and Management Planning Office	Taisuke Goto	Director, Executive Officer of Business Administration Division and Management Planning Office

(Note) 1. Tsukasa Iseki is to resign from Director at the time of the closing of the 38th annual general shareholders meeting scheduled at September 29, 2021.

2. Changes are to be approved by the board of directors after the 38th annual general shareholders meeting scheduled at September 29, 2021.

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