

October 19, 2023
Intelligent Wave Inc.

Intelligent Wave Won
"Fraud prevention solution of the year"
in Asia Risk Awards 2023

Intelligent Wave Inc. (Head office: Chuo-ku, Tokyo; Representative Director, CEO: Kunimitsu Sato; hereinafter referred to as "IWI") has been honored as the winner of "Fraud prevention of the year" category in the Asia Risk Awards 2023 program.



The Asia Risk Awards are the long-running and prestigious honors for firms involved in the Asia's derivatives markets and in risk management. These awards recognize and celebrate innovative solution providers.

According to the judges of the Asia Risk Awards, IWI's success this year is a reflection of the innovation and excellence demonstrated by the fraud management platform. This platform has proven instrumental in helping clients detect fraudulent activities as accurately and swiftly as possible, not only in the Japanese market but also on a global scale.

Shuhei Ohishi, the general manager of Global Business Promotion Office at IWI, said, "we are extremely honored to receive this award, a testament to our approximately 25-year commitment as the leader in card fraud prevention in the Japanese market. This recognition further strengthens our resolve to reduce card fraud. Leveraging our experiences, we will continue to strive not only in Japan but also in Asia, and globally, to promote fraud prevention measures. Our aim is to make an even greater contribution to society."

[IWI Fraud Management Solutions]

IWI Fraud Management Solutions stop fraudulent credit card transactions in real-time. The solutions help organizations monitor fraud, investigate cases, and analyze details to minimize the risk of fraudulent transactions.

In addition to developing such services, IWI is actively involved in research and development and collaborations with other companies to further reduce card fraud. Recently, IWI has been promoting

domestic fraud prevention measures, such as launching a security consortium with JCB to advance industry-wide fraudulent use countermeasures, and developing the "FARIS Shared Scoring Service Powered by PKSHA Security", which enables the sharing of fraud-related data using AI among companies, in partnership with PKSHA Technology.

[service web page](#)

【About Intelligent Wave Inc. (IWI)】

IWI has developed systems for network connection, credit card payment authentication, and card fraud prevention, which are indispensable for people to use credit cards. Furthermore, since the foundation of 1984, IWI has pursued and developed systems non-stop for 24 hours a day, 365 days a year, earning the trust of the customers such as credit card companies in Japan.

Based on the management philosophy, "Create security and convenience for the information society of the next generation," IWI supports the digital transformation of companies by providing a fast, secure, high-quality, and convenient IT infrastructure.