



Aug 6, 2025

Company Name: INTELLIGENT WAVE INC.  
 Stock Code: 4847(TSE Prime Market)  
 Name of Representative: Koji Kawakami  
 Chief Executive Officer,  
 Representative Director  
 Direct queries to: Nobuhiro Kato, General Manager,  
 Business Administration Division

## Notice Concerning Dividends of Surplus

Intelligent Wave Inc. (the “Company”) hereby announces that the Board of Directors resolved at its meeting today to distribute dividends from surplus, with a record date of June 30, 2025. Details are provided below.

Note that this resolution will be referred for discussion and approval at the 42th Annual General Meeting of Shareholders scheduled for September 24, 2025.

### 1. Details of dividends

	Determined amount	Latest dividend forecast (announced on August 7, 2024)	Results in previous fiscal year (Fiscal 2024)
Record date	June 30, 2025	Same as left	June 30, 2024
Dividend per share	¥20.00	Same as left	¥25.00 (ordinary dividend ¥15, commemorative dividend ¥10)
Total dividends	¥525million	—	¥656million
Effective date	September 25, 2025	—	September 26, 2024
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reasons

The Company positions shareholder returns as an important management issue, and our basic policy is to maintain stable dividends while paying attention to internal reserves to strengthen the management base. We aim for a dividend payout ratio of around 50%.

Based on this basic policy, we plan to pay a year-end dividend of 20 yen per share for the fiscal year ended June 30, 2025. Including the interim dividend of 15 yen per share already paid, the annual dividend for the current fiscal year will be 35 yen per share.

\*The dividend forecasts are as follows:

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Dividend forecasts		¥20.00	¥35.00
Actual results for the current fiscal year	¥15.00		
Actual results for the previous fiscal year (fiscal year ended June 30, 2024)	¥15.00	¥25.00 (ordinary dividend ¥15, commemorative dividend ¥10)	¥40.00

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