

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 13, 2026

Company Name: INTELLIGENT WAVE INC.
 Stock Code: 4847 (TSE Prime Market)
 Name of Representative: Koji Kawakami
 Chief Executive Officer,
 Representative Director
 Direct queries to: Kozo Maruyama,
 Executive Officer, General Manager,
 Business Administration Division

Notice Concerning Revisions to Full-Year Earnings Forecasts

Intelligent Wave Inc. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, May 13, 2026, it resolved to revise its earnings forecasts for the fiscal year ending June 30, 2026 (July 1, 2025 to June 30, 2026), which were originally disclosed on August 6, 2025, taking into consideration recent operating trends and other factors. The details are described below.

1. Revisions to earnings forecasts for the current fiscal year (July 1, 2025–June 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previously announced forecasts (A)	(Millions of yen) 17,400	(Millions of yen) 2,400	(Millions of yen) 2,440	(Millions of yen) 1,690	(Yen) 64.31
Revised forecasts (B)	17,200	2,000	2,050	1,420	54.23
Change (B-A)	(200)	(400)	(390)	(270)	–
Change (%)	(1.1)	(16.7)	(16.0)	(16.0)	–
(Reference) Actual results for the previous fiscal year (Fiscal year ended June 30, 2025)	15,596	1,848	1,890	1,349	51.55

2. Reason for revision

For the full-year earnings forecasts for the fiscal year ending June 30, 2026, while IT investment across the payment market as a whole remains solid, including by credit card companies and payment service providers, the quality-related response for a client-specific project took longer than initially anticipated. As a result, costs associated with the project increased and revenue opportunities were delayed.

Taking these factors into consideration, the Company has revised downward its forecasts for net sales and all profit items.

As for the year-end dividend forecast, as previously disclosed on August 6, 2025, the Company expects to maintain a dividend of ¥20 per share.

Notes: The forecast figures presented in this document are based on judgments made using information currently available and involve uncertainties. Actual results and other outcomes may differ from these forecast figures due to changes in business conditions and other factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Inquiries:

Investor Relations,

INTELLIGENT WAVE INC.

Email: ir_info@iwi.co.jp