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February 12, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Japanese GAAP)**



Company name: Vertex Corporation

Listing: Tokyo Stock Exchange

Securities code: 5290

URL: <https://www.vertex-grp.co.jp>

Representative: Akihide Tsuchiya, Representative Director and President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	30,990	9.2	4,728	9.4	4,787	7.4	9,003	199.6
December 31, 2024	28,374	7.2	4,322	8.1	4,457	8.6	3,005	17.6
Note: Comprehensive income	For the nine months ended December 31, 2025:		¥	9,234 million		[200.5 %]		
	For the nine months ended December 31, 2024:		¥	3,073 million		[15.7%]		

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	181.22	178.83
December 31, 2024	118.46	116.86

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. The "Basic earnings per share" and the "Diluted earnings per share" are calculated based on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	66,881	43,075	63.9
March 31, 2025	51,866	36,534	70.0

(Reference) Equity

As of December 31, 2025:	¥ 42,766 million
As of March 31, 2025:	¥ 36,292 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen —	Yen —	Yen 60.00	Yen 60.00
Fiscal year ending March 31, 2026	—	—	—		
Fiscal year ending March 31, 2026 (Forecast)				32.50	32.50

(Note) Revisions to the forecast of cash dividends most recently announced: None

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. The dividends per share for the fiscal year ended March 31, 2025, was the actual amount paid before the said stock split.

The dividends forecast for the fiscal year ending March 31, 2026, takes into account the impact of the stock split.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	46,000	18.2	6,800	8.2	6,900	7.0	10,500	117.6	211.69	

(Note) Revisions to the financial result forecast most recently announced: Yes

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. The consolidated financial result forecast for the fiscal year ending March 31, 2026, takes into account the impact of the stock split.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies (IKK Corporation)
Excluded: - companies ()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	57,706,700 shares
As of March 31, 2025	57,706,700 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	8,376,538 shares
As of March 31, 2025	7,388,260 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	49,681,716 shares
Nine months ended December 31, 2024	50,740,720 shares

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. The "Total number of issued shares at the end of the period", the "Number of treasury shares at the end of the period" and the "Average number of shares outstanding during the period" are calculated based on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of the future performance or related policies will actually be realized.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	17,323,157	17,494,509
Notes and accounts receivable - trade, and contract assets	7,505,497	9,829,481
Electronically recorded monetary claims - operating	3,430,410	4,762,132
Costs on construction contracts in progress	360,597	689,585
Merchandise and finished goods	4,264,345	8,572,321
Work in process	229,503	1,452,179
Raw materials and supplies	998,816	984,144
Other	607,460	1,247,919
Allowance for doubtful accounts	(29,619)	(13,199)
Total current assets	34,690,168	45,019,074
Non-current assets		
Property, plant and equipment		
Land	7,178,157	9,190,642
Other, net	4,119,028	5,827,709
Total property, plant and equipment	11,297,185	15,018,351
Intangible assets		
Goodwill	3,049,016	2,841,129
Other	375,246	306,121
Total intangible assets	3,424,263	3,147,250
Investments and other assets		
Investments and other assets	2,570,723	3,811,286
Allowance for doubtful accounts	(115,422)	(114,385)
Total investments and other assets	2,455,300	3,696,901
Total non-current assets	17,176,749	21,862,503
Total assets	51,866,918	66,881,578
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,355,844	3,537,370
Electronically recorded obligations - operating	3,747,351	5,198,608
Short-term borrowings	2,540,000	4,540,000
Current portion of long-term borrowings	525,687	196,392
Income taxes payable	462,680	1,326,263
Provision for bonuses	494,357	792,221
Provision for shareholder benefit program	13,200	10,103
Provision for loss on orders received	-	196,496
Other	1,821,135	2,715,060
Total current liabilities	11,960,255	18,512,517
Non-current liabilities		
Long-term borrowings	844,004	659,210
Provision for share awards	331,806	398,119
Retirement benefit liability	403,436	1,152,895
Asset retirement obligations	399,474	440,539
Other	1,393,261	2,642,528
Total non-current liabilities	3,371,982	5,293,293
Total liabilities	15,332,238	23,805,810

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	3,000,000	3,000,000
Capital surplus	342,459	346,917
Retained earnings	34,895,285	42,366,610
Treasury shares	(3,781,115)	(5,013,849)
Total shareholders' equity	34,456,628	40,699,678
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	554,594	786,079
Revaluation reserve for land	1,281,090	1,281,090
Total accumulated other comprehensive income	1,835,684	2,067,170
Share acquisition rights	242,366	308,919
Total net assets	36,534,679	43,075,767
Total liabilities and net assets	51,866,918	66,881,578

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	28,374,582	30,990,483
Cost of sales	18,783,713	20,503,730
Gross profit	9,590,869	10,486,753
Selling, general and administrative expenses	5,268,837	5,757,889
Operating profit	4,322,031	4,728,863
Non-operating income		
Interest income	476	12,577
Dividend income	39,243	41,629
Reversal of allowance for doubtful accounts	16,888	18,803
Share of profit of entities accounted for using equity method	8,699	1,889
Gain on sale of scraps	24,498	26,940
Other	112,944	108,062
Total non-operating income	202,751	209,901
Non-operating expenses		
Interest expenses	23,852	40,414
Compensation for damage	4,220	48,041
Other	39,652	62,795
Total non-operating expenses	67,725	151,250
Ordinary profit	4,457,057	4,787,514
Extraordinary income		
Gain on sale of non-current assets	28,396	8,256
Gain on sale of investment securities	52,514	40,000
Gain on bargain purchase	-	6,019,191
Total extraordinary income	80,911	6,067,447
Extraordinary losses		
Loss on retirement of non-current assets	24,238	12,253
Loss on sale of investment securities	146,575	-
Impairment losses	306,238	24,576
Factory close cost	8,435	8,492
Total extraordinary losses	485,488	45,322
Profit before income taxes	4,052,479	10,809,639
Income taxes	1,047,089	1,806,429
Profit	3,005,389	9,003,210
Profit attributable to owners of parent	3,005,389	9,003,210

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,005,389	9,003,210
Other comprehensive income		
Valuation difference on available-for-sale securities	68,153	231,485
Total other comprehensive income	68,153	231,485
Comprehensive income	3,073,543	9,234,695
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,073,543	9,234,695