



July 29, 2025

To whom it may concern

Company name AirTrip Corp.  
Representative Yusuke Shibata, President &  
Representative Director / CFO  
(Securities code : 6191 Tokyo Stock Exchange)  
Contact Information Yusuke Shibata, President &  
Representative Director / CFO  
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**Notification Regarding (Planned) Changes in Major Shareholders and Largest Major Shareholder, and a “buying up specified by Cabinet Order as being equivalent to a tender offer”**

AirTrip Corp. (“the Company”) hereby announces that, as of July 29, 2025, there will be changes in its major shareholders and to its largest major shareholder, as set out below.

This acquisition of shares will result in the acquisition of more than 5% of voting rights, and therefore constitutes “purchases specified by Cabinet Order as acts equivalent to a tender offer” as stipulated in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Enforcement Order of the same Act.

1. Reasons for the transfer

This is based on a report received from Mr. Munenori Oishi, our largest shareholder and Chairman of the Board of Directors, stating that he plans to transfer all of his shares to Oishi Capital Corp., his asset management company, as of July 29, 2025. Additionally, the Company has received a report from Yoshimura Holdings Inc. one of our major shareholders, stating that it plans to transfer a portion of the shares it holds to Oishi Capital Corp., as of July 29, 2025. As a result, changes will occur in our major shareholders and the largest major shareholder.

2. Overview of transferring shareholders

- (1) Overview of shareholders who are no longer major shareholders or the largest major shareholder

①Name	Munenori Oishi
②Address	Minato Ward, Tokyo
③Relationship with our company	Chairman of the Board of Directors

①Name	Yoshimura Holdings Inc.
②Address	2-3-3. Yayoi, Bunkyo Ward, Tokyo
③Representative's title and name	CEO Hideki Yoshimura
④Business	Asset management
⑤Capital	30,000,000 Yen

(2) Overview of the new largest major shareholder

①Name	Oishi Capital Corp.
②Address	1-3-1, Motoazabu, Minato Ward, Tokyo
③Representative's title and name	Representative Director, Munenori Oishi
④Business	Asset management, investment management, investment business, acquisition of securities
⑤Capital	1,990,000 Yen

3. Number of voting rights (number of shares) held by relevant shareholder and its ratio to the voting rights held by all shareholders before and after the change

(1) Munenori Oishi

	Number of voting rights (number of shares held)	Percentage of total shareholder voting rights	Major shareholder ranking
Before transfer (As of March 31, 2025)	60,157 (6,015,700 shares)	26.90%	1st
After transfer	0 (0 share)	0.00%	—

(2) Yoshimura Holdings Inc.

	Number of voting rights (number of shares held)	Percentage of total shareholder voting rights	Major shareholder ranking
Before transfer (As of March 31, 2025)	22,530 (2,253,000 shares)	10.07%	2nd
After Transfer	19,630 (1,963,000 shares)	8.78%	2nd

(3) Oishi Capital Corp.

	Number of voting rights (number of shares held)	Percentage of total shareholder voting rights	Major shareholder ranking
Before transfer (As of March 31, 2025)	0 (0 share)	0.00%	—
After transfer	63,057 (6,305,700 shares)	28.19%	1st

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Note

1. Total number of shares issued as of March 31, 2025: 22,393,465 shares
  2. The percentage of voting rights is calculated based on the total number of voting rights as of March 31, 2025, which is 223,667 (excluding 3 treasury shares). Please note that the percentages have been rounded to the nearest hundredth.
  3. The ranking of major shareholders is based on the Company's estimates using the shareholder register as of March 31, 2025.
4. Scheduled date of transfer  
July 29, 2025
5. Future outlook  
This transfer will have no impact on the Company's management structure or business performance.