To whom it may concern

Company AirTrip Corp.

name

Representati Yusuke Shibata, President & ve Representative Director / CFO

(Securities code: 6191 Tokyo Stock Exchange)

Contact Yusuke Shibata, President & Information Representative Director / CFO

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Notice Regarding Transfer of Specified Subsidiary

At a board of directors meeting held today, our company agreed to exercise voting rights for Hybrid Technologies Co., Ltd., an affiliate of our company, in accordance with the wishes of Soltec Investments Pte. Ltd. As a result, we have decided to make this affiliate a consolidated subsidiary and specified subsidiary. Details are as follows.

1. Reason for transfer

Soltec Investments Pte. Ltd. has agreed to exercise voting rights in accordance with our intentions, and as a result of combining the voting rights of our company and the shareholders who have agreed to this, we have recognized substantial control and have decided to make Hybrid Technologies Co., Ltd. a consolidated subsidiary and specified subsidiary.

2. Overview of the subsidiary to be transferred

(1) Name	Hybrid Technologies Co., Ltd.
(2) Address	Ichigo Shinkawa Building 5F 2-22-1 Shinkawa, Chuo-ku, okyo
(3) Representative's title and name	Director/CEO Kazuma Hirakawa
(4) Business activities	Provision of "hybrid services" centered on software development, utilizing resources in Japan and Vietnam
(5) Capital	918,940 thousand yen (as of June 30, 2025)
(6) Date of establishment	April, 2016

(7) Major shareholders and shareholding ratios (as of March 31, 2025)	Soltec Investments Pte.Ltd.	34.68%
	AirTrip Corp.	27.33%
	Tran Van Minh	4.12%
	Masaki Yanagawa	3.68%
	Evolable Asia Co.,Ltd.	3.07%
	MSIP CLIENT SECURITIES	1.51%
	Yanagawashokai Co., Ltd.	1.32%
	Kan Goshono	1.07%
	Kazuma Hirakawa	1.06%
	BNYM SA/NV FOR BNYM FOR BNYM GCM CLIENT ACCT E PSMPJ	0.88%
(8) Relationship with our company	Relationship with our company	Our company and our subsidiaries own 30.40% of the shares of the company.
	Human relations	There are no human relationships between our company and the company in question that need to be disclosed.
	Business relationship	Software development

(9) Financial condition and operating results for the last three years					
Fiscal year-end	FY22.9	FY23.9	FY24.9		
Equity attributable to owners of the parent company	2,125 million	2,333 million	2,281 million		
	yen	yen	yen		
Consolidated total assets	2,965 million	3,847 million	4,066 million		
	yen	yen	yen		

Equity attributable to owners of the parent per share	193.58 yen	206.96 yen	200.12 yen
Consolidated sales	2,407 million yen	2,905 million yen	3,135 million yen
Consolidated operating income	287 million yen	256 million yen	108 million yen
Net income attributable to owners of the parent company	249 million yen	160 million yen	53 million yen
Basic earnings per share	24.23 yen	14.41 yen	4.67 yen
Dividend per share	1 yen	1 yen	1 yen

3. Date of transfer of specified subsidiaries

October 1, 2025

4. Future outlook

As a result of this transaction, Hybrid Technologies Co., Ltd. has become a consolidated subsidiary, and its performance will be incorporated from October 1, 2025, which is expected to lead to an increase in sales and operating income.

(Reference) Hybrid Technologies Co., Ltd.

Forecast for the fiscal year ending September 2025 and results for the fiscal year ended September 2024

(million yen)

	Sales	Operating profit	Net income attributable to owners of the parent company
Forecast for the fiscal year ending September 2025	3,002	29	△58
Results for the fiscal year ended September 2024	3,135	108	53