

News Release
February 12, 2021

Notice of changes in Representative Directors

KITZ Corporation hereby announces that it has resolved for the changes in company's Representative Directors at its Board of Directors' meeting held on February 12, 2021 as follows. It will be formally decided at the 107th Ordinary General Meeting of Shareholders to be held on March 30, 2021 and at the subsequent Board of Directors' meeting.

1.Reasons for the changes

To further increase corporate value with strong will and execution power through the rejuvenation of top management in a business environment characterized by rapid changes in the global industrial structure

2.Changes in position

Yasuyuki Hotta	Chairman (Current position: President and Chief Executive Officer)
Makoto Kohno	President and Chief Executive Officer (Current position: Director and Managing Executive Officer)

3.Profile of the new president

Please refer to the separate attachment.

4.Date of appointment

March 30, 2021

Profile of the New President

Name:	Makoto Kohno	
Date of Birth:	March 10, 1966	
Place of Birth:	Tokyo	
Education:	Graduated from Kokugakuin University, Department of Economics in 1988	
Business Career:	Apr. 1988	Joined KITZ
	Aug. 2008	General Manager, Project Sales Department, International Sales Division, Flow Control Business Unit
	Dec. 2011	General Manager, Project Management Department
	Apr. 2013	General Manager, Production Control Department, Production Division, Flow Control Business Unit
	Apr. 2015	General Manager, Business Planning Department, Flow Control Business Unit
	Apr. 2016	Executive Officer, Division Manager, Corporate Planning Division
	Apr. 2017	CEO & Managing Director, KITZ Corporation of Asia Pacific Pte. Ltd., Managing Director, KITZ Valve & Actuation Singapore Pte. Ltd.
	Apr. 2019	Managing Executive Officer, General Manager, Flow Control Business Unit
	Jun. 2019	Director, Managing Executive Officer, General Manager, Flow Control Business Unit
Share holdings of the Company:	15,900 shares (as of December 31, 2020)	