

## Consolidated Financial Results for the Three Months Ended March 31, 2021 (Japanese Accounting Standards)

This document has been prepared as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. This document is a translation of excerpts taken from the Japanese language original. All numbers are rounded down to the nearest until in accordance with standard Japanese practice. Please be advised that the Company cannot accept responsibility for investment decisions made based on the information contained in this report.

May 12, 2021

Company Name: KITZ CORPORATION  
 Stock Listing: Tokyo Stock Exchange Stock Code: 6498  
 URL <https://www.kitz.co.jp/english/index.html>  
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 Date of Financial Statement Filing (Planned): May 13, 2021  
 Availability of Financial Results Supplementary Presentation Materials: Yes  
 Financial Results Presentation Meeting: Yes (For institutional investors and analysts)

(Figures of less than one million yen are rounded down to the nearest decimal)

### 1. Consolidated Financial Results (Jan. 1, 2021 – Mar. 31, 2021)

#### (1) Consolidated Operating Results

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021 December Q1	29,772	-	1,677	-	1,694	-	918	-
FY2020 December Q1	28,745	(6.9)	1,580	30.8	1,363	12.6	839	(0.4)

(Note) Comprehensive Income: FY2021 December Q1 : ¥2,240 million (-%)  
 FY2020 December Q1 : (¥443) million (-%)

	Net Income per Share	Net Income per Share (Diluted)
	Yen	Yen
FY2021 December Q1	10.24	—
FY2020 December Q1	9.17	—

The Company changed the financial year-end from March to December from FY2020. Accordingly, year-over-year change figures are not presented above.

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million Yen	Million Yen	%	Yen
FY2021 December Q1	143,127	77,043	53.2	849.10
FY2020 December	140,681	75,167	52.8	828.76

(Reference) Equity: FY2021 December Q1 : ¥76,116 million  
 FY2020 December : ¥74,292 million

### 2. Dividends

	Annual Dividend				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
FY December 2020	—	5.00	—	4.00	9.00
FY December 2021	—	—	—	—	—
FY December 2021 (Planned)	—	9.00	—	9.00	18.00

Revisions to dividends recently announced: Yes

**Partial Release**

3. Consolidated Financial Forecasts for the Fiscal Year December 2021 (Jan. 1, 2021–Dec. 31, 2021)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
2 <sup>nd</sup> quarter-end (six months)	62,900	-	3,600	-	3,550	-	2,100	-	23.42
Full year	129,500	-	7,700	-	7,500	-	4,400	-	49.08

(Note)

- Revisions to consolidated financial forecasts recently announced: Yes
- The Company changed the financial year-end from March to December from FY2020. Therefore, fiscal year ended December 31, 2020 was nine months from April 1, 2020 to December 31, 2020. Accordingly, year-over-year change figures are not presented above.

(Reference)

Year-over-year change of Consolidated Financial Forecasts for the Fiscal Year December 2021 (Jan. 1, 2021–Dec. 31, 2021)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
2 <sup>nd</sup> quarter-end (six months)	62,900	5.5	3,600	14.0	3,550	(0.4)	2,100	0.4
Full year	129,500	12.5	7,700	44.5	7,500	39.6	4,200	30.7

Year-over-year change above shows change compared with adjusted P&L figures in FY2020 from January 1, 2020 to December 31, 2020. Adjusted P&L figures are not subject to audit procedures.

※ Annotation

(1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation): None

Newly consolidated: None

Removed from consolidation: None

(2) Application of special accounting procedures in the preparation of our quarterly consolidated financial statements: Yes

(3) Changes in accounting methods, procedures and presentations concerning preparation of consolidated financial statements

1. Changes accompanying revisions in accounting standards: None

2. Other changes: None

3. Changes in accounting estimates: None

4. Redisplay of revisions: None

(4) Number of shares outstanding (Common stock)

1. Shares issued as of term end (including treasury stock):

FY2021 Dec Q1	90,396,511 shares	FY2020 Dec	90,396,511 shares
FY2021 Dec Q1	753,338 shares	FY2020 Dec	753,057 shares
FY2021 Dec Q1	89,643,276 shares	FY2020 Dec Q1	91,457,930 shares

2. Treasury stock as of term end:

3. Average during the term:

\* The shares held within the BIP trust accounts are included in term-end treasury stocks. (FY2021 December Q1: 477,535 shares, FY2020 December: 477,535 shares)

Furthermore, the shares held within the BIP trust accounts are included in treasury stocks that are deducted in the calculation of the average number of shares for the period. (FY2021 December Q1: 477,535 shares, FY2020 December Q1: 509,654 shares)

\* This document is not subject to audit procedures.

\* Explanations regarding the appropriate uses of our earnings projections and other information:

The future prospects of the business results, etc., described in this document are based on currently available information and certain premises that are judged to be rational at the time of writing, and are not intended as a guarantee that the Company will achieve these targets. Actual performance and other results may differ significantly due to various factors.

\* Investor presentation materials relating to our financial results are expected to be published on our corporate website on or after May 14, 2021.