

February 15, 2023

**KITZ CORPORATION**

 1-10-1 Nakase, Mihamaku, Chiba, Japan  
 Tokyo Stock Exchange Prime Market (6498)

**Corrections to Notice of Partial Revision of the First Medium-Term Management Plan 2024**

KITZ Corporation hereby announces that the company has made corrections to "Notice of Partial Revision of the First Medium-Term Management Plan 2024" disclosed on February 13, 2023, due to errors in the number of digits.

The corrected information is as follows.

(Before Corrections)

Quantitative Targets

Consolidated Results

(Billions of yen)

	FY2022		FY2023	FY2024	
	(Announced in February 2022)	Results	(Announced in February 2023)	(Announced in February 2022)	(Announced in February 2023)
Sales	1,430	1,599	1,670	1,500	1,700
Operating Income	100	110	119	120	130
ROE	7.6%	10.0%	more than 9%	more than 8%	more than 9%

Net sales by segment

(Billions of yen)

	FY2022		FY2023	FY2024	
	(Announced in February 2022)	Results	(Announced in February 2023)	(Announced in February 2022)	(Announced in February 2023)
Valve manufacturing business	1,122	1,251	1,347	1,185	1,366
Brass bar manufacturing business	290	325	300	295	310
Others	18	22	23	20	24
Total	1,430	1,599	1,670	1,500	1,700

Operating income by Segment

(Billions of yen)

	FY2022		FY2023	FY2024	
	(Announced in February 2022)	Results	(Announced in February 2023)	(Announced in February 2022)	(Announced in February 2023)
Valve manufacturing business	133	149	164	151	170
Brass bar manufacturing business	8	2	4	10	8
Others	0	0	0	1	1
Corporate expenses	(41)	(42)	(49)	(42)	(49)
Total	100	110	119	120	130

(After Corrections)

Quantitative Targets

Consolidated Results

(Billions of yen)

	FY2022		FY2023	FY2024	
	(Announced in February 2022)	Results	(Announced in February 2023)	(Announced in February 2022)	(Announced in February 2023)
Sales	143.0	159.9	167.0	150.0	170.0
Operating Income	10.0	11.0	11.9	12.0	13.0
ROE	7.6%	10.0%	more than 9%	more than 8%	more than 9%

Net sales by segment

(Billions of yen)

	FY2022		FY2023	FY2024	
	(Announced in February 2022)	Results	(Announced in February 2023)	(Announced in February 2022)	(Announced in February 2023)
Valve manufacturing business	112.2	125.1	134.7	118.5	136.6
Brass bar manufacturing business	29.0	32.5	30.0	29.5	31.0
Others	1.8	2.2	2.3	2.0	2.4
Total	143.0	159.9	167.0	150.0	170.0

Operating income by Segment

(Billions of yen)

	FY2022		FY2023	FY2024	
	(Announced in February 2022)	Results	(Announced in February 2023)	(Announced in February 2022)	(Announced in February 2023)
Valve manufacturing business	13.3	14.9	16.4	15.1	17.0
Brass bar manufacturing business	0.8	0.2	0.4	1.0	0.8
Others	0.0	0.0	0.0	0.1	0.1
Corporate expenses	(4.1)	(4.2)	(4.9)	(4.2)	(4.9)
Total	10.0	11.0	11.9	12.0	13.0