

News Release**KITZ CORPORATION**

Tokyo Shiodome Building,
1-9-1, Higashi-Shimbashi, Minato-ku, Tokyo, Japan
Tokyo Stock Exchange Prime Market (6498)

Notice Concerning Representative and Executive Personnel Changes

KITZ Corporation (hereinafter referred to as "KITZ") plans to transition the structure of the corporate organization to a company with a nominating committee, etc., as announced in the Notice Concerning Transition to a Company with a Nominating Committee, etc., subject to approval at its 110th Ordinary General Meeting of Shareholders scheduled to be held on March 28, 2024. In relation to this transition, KITZ announces the change in the representatives as well as the nomination of candidates for the positions of directors, executive officers, and operating officers that are newly created following the abolition of the current executive officer system.

1. Changes in Representatives (Scheduled on March 28, 2024)

Name	New Position	Current Position
Yasuyuki Hotta	Director, Chairman of the Board	Chairman and Representative Director

2. Candidates for Directors (Scheduled to be submitted to the 110th Ordinary General Meeting of Shareholders on March 28, 2024)

Name	New Position	Current Position
Makoto Kohno	Director, Representative Executive Officer and President	President and Chief Executive Officer
Toshiyuki Murasawa	Director	Director and Managing Executive Officer
Minoru Amoh*	Outside Director	Outside Director
Yutaka Fujiwara*	Outside Director	Outside Director
Yukino Kikuma*	Outside Director	Outside Director
Shuhei Sakuno* (Newly appointed)	Outside Director	Outside Member of the Board of Auditors
Ayako Kobayashi* (Newly appointed)	Outside Director	Outside Member of the Board of Auditors
Toichi Maeda* (Newly appointed)	Outside Director	—
Yasunobu Suzuki* (Newly appointed)	Outside Director	—

*Minoru Amoh, Yutaka Fujiwara, Yukino Kikuma, Shuhei Sakuno, Ayako Kobayashi, Toichi Maeda, and Yasunobu Suzuki are candidates for Outside Directors and will be submitted to the Tokyo Stock Exchange as independent directors if elected.

3. Directors and Auditors to Resign (Scheduled on March 28, 2024)

Name	Current Position
Kazuyuki Matsumoto	Outside Director
Masahiko Kondo	Standing Member of the Board of Auditors
Taro Kimura	Standing Member of the Board of Auditors
Tatsuhiko Takai	Outside Member of the Board of Auditors
Shuheï Sakuno	Outside Member of the Board of Auditors
Ayako Kobayashi	Outside Member of the Board of Auditors

*Shuheï Sakuno and Ayako Kobayashi are nominated for Outside Directors.

*Masahiko Kondo will serve as a Corporate Adviser.

4. Candidates for Committee Members (Scheduled to be submitted to the Meeting of the Board of Directors after the 110th Ordinary General Meeting of Shareholders to be held on March 28, 2024)

(1) Nominating Committee

Chair Minoru Amoh (Outside Director)

Member Toichi Maeda (Outside Director)

Member Yasuyuki Hotta (Director, Chairman of the Board)

(2) Compensation Committee

Chair Yutaka Fujiwara (Outside Director)

Member Yasunobu Suzuki (Outside Director)

Member Yasuyuki Hotta (Director, Chairman of the Board)

(3) Audit Committee

Chair Shuheï Sakuno (Outside Director)

Member Ayako Kobayashi (Outside Director)

Member Toshiyuki Murasawa (Director)

(4) Risk Committee

Chair Yukino Kikuma (Outside Director)

Member Ayako Kobayashi (Outside Director)

Member Toichi Maeda (Outside Director)

Member Yasuyuki Hotta (Director, Chairman of the Board)

Member Toshiyuki Murasawa (Director)

5. Candidates for Executive Officers (Scheduled to be submitted to the Meeting of the Board of Directors after the 110th Ordinary General Meeting of Shareholders to be held on March 28, 2024)

Name	New Position	Current Position
Makoto Kohno	Director, Representative Executive Officer and President	President and Chief Executive Officer*
Takaaki Kobayashi	Executive Officer Division Manager, Flow Control Business Unit in charge of Customer Support Division	Deputy General Manager, Valve Business Division and General Manager, Supply Chain Management Division
Yasunori Sugita	Executive Officer Division Manager, Business Promotion Center in charge of Hydrogen Division and Environmental Solutions Division	Executive Officer* Division Manager, Business Promotion Center in charge of Hydrogen Division
Shuji Takei	Executive Officer Division Manager, General Affairs and Human Resources Division in charge of Legal, Intellectual Property and Risk Management Division; Internal Control; Internal Audit Office	Executive Officer* Division Manager, General Affairs and Human Resources Division
Kenichi Bessho	Executive Officer Division Manager, Corporate Finance Division	Executive Officer* Division Manager, Corporate Finance Division

*Executive Officers under the current system.

6. Candidates for Operating Officers

In relation to the transition to a company with a nominating committee, etc., the position of Operating Officers is being newly established to execute duties under the directives of the Executive Officers. The election of Operating Officers is scheduled to be submitted to the meeting of the Board of Executive Officers who will be elected at the Meeting of the Board of Directors on March 28, 2024.

Name	New Position	Current Position
Masaru Takusagawa	Operating Officer Division Manager, Product Management Center	Executive Officer* Division Manager, Product Management Center
Kenji Kato	Operating Officer Division Manager, National Sales Division	Executive Officer* Division Manager, National Sales Division
Takashi Ishijima	Operating Officer Division Manager, IT Division	Executive Officer* Division Manager, IT Division
Kazuhiro Yazawa	Operating Officer Division Manager, Production Division	Deputy Division Manager, Production Division

Yutaka Ota	Operating Officer Division Manager, Corporate Planning Division	General Manager, Corporate Planning Department
Mitsuhiro Hattori	Operating Officer Division Manager, Legal, Intellectual Property and Risk Management Division	Deputy Division Manager and Legal General Manager, Legal, Intellectual Property and Risk Management Division
Toru Masuda	Operating Officer, Division Manager, Customer Support Division	General Manager, Global QA Department, Customer Support Division

*Executive Officers under the current system.

7. Executive Officers to resign (Scheduled on March 28, 2024)

Name	New Position	Current Position
Yukinari Koide	Corporate Adviser	Executive Officer* General Manager, Flow Control Business Unit
Kazuhiko Hirabayashi	Corporate Adviser	Executive Officer* Division Manager, Production Division
Yoriyuki Koyama	President, KITZ Micro Filter Corporation	Executive Officer* Division Manager, Customer Support Division
Takahito Hirashima	Corporate Adviser	Executive Officer* General Manager, New Business Development Office in charge of Environmental Solutions Division
Kazunori Okimura	—	Executive Officer* Division Manager, Legal, Intellectual Property and Risk Management Division

*Executive Officers under the current system.