This document presents a translation of the original Japanese-language version for the benefit of English-speaking investors and potential investors. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The document includes forward-looking statements. Such statements are based on estimates, assumptions, and projections that the management considered reasonable at the time. Future performance, outcomes, or trends could deviate markedly from what these statements suggest owing to a myriad of factors. Financial amounts are rounded in accordance with accounting principles generally accepted in Japan (J-GAAP). You are entirely responsible for any investment decisions you may make based on the information in this document.

November 9, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: KITZ CORPORATION
Listing: Tokyo Stock Exchange
Stock code: 6498
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results presentation meeting: Yes
(for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	155,178	18.6	13,410	13.0	13,707	10.5	10,145	15.4
September 30, 2025	130,816	2.8	11,865	9.4	12,409	8.4	8,789	(2.5)

Note: Comprehensive income For the nine months ended September 30, 2026: ¥11,103 million [38.8%]
For the nine months ended September 30, 2025: ¥7,998 million [(8.1)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	116.64	–
September 30, 2025	101.08	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	219,244	125,532	56.5	1,423.27
December 31, 2025	184,325	119,790	64.1	1,358.57

Reference: Equity
As of September 30, 2026: ¥123,835 million
As of December 31, 2025: ¥118,157 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	21.00	–	32.00	53.00
Fiscal year ending December 31, 2026	–	29.00	–		
Fiscal year ending December 31, 2026 (Forecast)				33.00	62.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	210,000	18.9	18,000	16.5	18,400	14.5	13,400	16.9	154.04

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 5 companies (V TEX Corporation and 4 other companies)

Excluded: – companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see page 9, "2. Quarterly Consolidated Financial Statements and Significant Notes Thereto, (4) Notes to quarterly consolidated financial statements, Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements."

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	87,565,611 shares
As of December 31, 2025	87,565,611 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	558,296 shares
As of December 31, 2025	593,738 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	86,980,652 shares
Nine months ended September 30, 2025	86,953,510 shares

Note: The Company has introduced the "officer compensation BIP trust," and the Company's shares held by the said trust are included in the number of treasury shares at the end of the period (268,674 shares as of September 30, 2026, and 297,046 shares as of December 31, 2025).

The Company's shares held by the said trust are also included in treasury shares that are deducted in the calculation of average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) (282,219 shares for the nine months ended September 30, 2026, and 297,046 shares for the nine months ended September 30, 2025).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The future prospects of the business results, etc., described in this document are based on currently available information and certain premises that are judged to be rational at the time of writing, and are not intended as a guarantee that the Company will achieve these targets. Actual performance and other results may differ significantly due to various factors. See page 3, "1. Overview of Operating Results and Others, (3) Explanation of consolidated earnings forecasts and other forward-looking statements" for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

(Means of obtaining supplementary material on financial results)

Investor presentation materials relating to our financial results are expected to be published on our corporate website on or after November 11, 2026.

[Attached Material]

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1. Overview of Operating Results and Others

(1) Overview of operating results for the period under review

During the first nine months of the fiscal year ending December 31, 2026, the global economy continued to face an uncertain outlook, amid factors that included the Russia-Ukraine war and a prolonged slump in China's real estate market, heightened geopolitical risks such as the tense situation in the Middle East, and the resulting surge in energy resource and raw material prices and concerns over supply shortages. The Japanese economy also remained susceptible to adverse conditions amid a persisting scenario of rising prices driven by surging energy resource and raw material prices as well as exchange rate fluctuations, despite continuance of robust inbound demand and other such factors.

Under these circumstances, revenue in the period under review increased. The increase was a result of the effects of price revisions in the Valve Manufacturing Business and foreign exchange effects, as well as growing demand for semiconductor equipment and the earnings contribution from V TEX Corporation and its group companies, which were included as consolidated subsidiaries from the quarter under review. Also, in the Metal Solutions Business, as a result of increased revenue mainly due to the rise in copper prices, the total net sales amounted to ¥155,178 million, an increase of 18.6% year on year.

In terms of profit and loss, operating profit increased 13.0% year on year to ¥13,410 million. Despite a decrease in sales volume to overseas markets, rising costs of raw materials and components in the Valve Manufacturing Business, and the recording of acquisition-related expenses from M&A activities, operating profit increased as a result of growing demand for semiconductor equipment and the earnings contribution from V TEX Corporation and its group companies, which were included as consolidated subsidiaries. Additionally, the Metal Solutions Business was able to secure profit margins driven by rising copper prices, among other factors. Ordinary profit increased 10.5% year on year to ¥13,707 million, and profit attributable to owners of parent was up 15.4% year on year to ¥10,145 million, due to the recording of a gain on sale of property, plant and equipment of the former headquarters by a U.S. subsidiary.

Effective from January 1, 2026, the segment name was changed from "Brass Bar Manufacturing Business" to "Metal Solutions Business." This change has no impact on segment information because it is a change in segment name.

The operating results by segment are as follows:

(i) Valve Manufacturing Business

In the Valve Manufacturing Business, net sales to external customers increased 14.9% year on year to ¥120,344 million, primarily driven by price revisions, foreign exchange effects, growing demand for semiconductor equipment, and the earnings contribution from V TEX Corporation and its group companies, which were included as consolidated subsidiaries from the quarter under review. Operating profit increased 4.8% year on year to ¥15,295 million, mainly due to growing demand for semiconductor equipment and the earnings contribution from V TEX Corporation and its group companies, which were included as consolidated subsidiaries, despite a decline in sales volume in overseas markets, rising costs of raw materials and components, and the recording of acquisition-related expenses resulting from M&A activities.

(ii) Metal Solutions Business

In the Metal Solutions Business, net sales to external customers increased 36.0% year on year to ¥32,720 million, driven by factors such as rising copper prices. Operating profit increased 196.8% year on year to ¥1,344 million, driven in part by the ability to secure profit margins due to rising copper prices.

(iii) Other

In Other Businesses, net sales to external customers increased by 3.0% year on year to ¥2,112 million, and operating profit decreased by 1.8% year on year to ¥137 million.

(2) Overview of financial position for the period under review

Assets at the end of the period under review increased by ¥34,918 million from the end of the previous fiscal year to ¥219,244 million. This increase was mainly due to increases in inventories, trade receivables, cash and deposits, and property, plant and equipment.

Liabilities increased by ¥29,177 million from the end of the previous fiscal year to ¥93,712 million, primarily due to increases in long-term borrowings, trade payables, and short-term borrowings.

Net assets increased by ¥5,741 million from the end of the previous fiscal year to ¥125,532 million. This increase was mainly due to the recording of ¥10,145 million in profit attributable to owners of parent and an increase in valuation difference on available-for-sale securities, despite the payment of dividends.

(Cash flows)

Cash and cash equivalents ("cash") at the end of the period under review increased by ¥4,240 million from the end of the previous fiscal year to ¥32,294 million.

The status of the respective cash flows and their relevant factors during the period under review are as follows.

(i) Cash flows from operating activities

Net cash provided by operating activities amounted to ¥7,512 million (compared to ¥7,998 million provided in the same period of the previous fiscal year). This was mainly due to inflows including profit before income taxes of ¥14,921 million and depreciation of ¥5,973 million, despite outflows including an increase in inventories of ¥7,415 million and income taxes paid of ¥5,338 million.

(ii) Cash flows from investing activities

Net cash used in investing activities amounted to ¥17,186 million (compared to ¥7,251 million used in the same period of the previous fiscal year). This was mainly due to outflows including purchase of shares of subsidiaries resulting in change in scope of consolidation of ¥12,171 million, and purchase of property, plant and equipment of ¥5,405 million primarily in the Valve Manufacturing Business.

(iii) Cash flows from financing activities

Net cash provided by financing activities was ¥13,856 million (compared to ¥5,876 million used in the same period of the previous fiscal year). This was mainly due to inflows including proceeds from long-term borrowings of ¥20,141 million and a net increase in short-term borrowings of ¥1,725 million, despite outflows including dividends paid of ¥5,323 million and repayments of long-term borrowings of ¥1,947 million.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There are no changes in consolidated earnings forecasts for the fiscal year ending December 31, 2026, released on August 7, 2026.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	28,239	33,285
Notes and accounts receivable - trade, and contract assets	24,102	30,785
Electronically recorded monetary claims - operating	12,539	10,976
Merchandise and finished goods	17,601	20,293
Work in process	9,061	14,706
Raw materials and supplies	15,318	19,222
Other	3,499	5,118
Allowance for doubtful accounts	(81)	(100)
Total current assets	110,281	134,286
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	20,455	22,806
Machinery, equipment and vehicles, net	18,480	19,092
Land	10,003	10,133
Other, net	12,626	14,202
Total property, plant and equipment	61,566	66,235
Intangible assets		
Goodwill	–	4,394
Other	2,167	2,668
Total intangible assets	2,167	7,063
Investments and other assets	10,310	11,659
Total non-current assets	74,044	84,957
Total assets	184,325	219,244

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,927	13,732
Current portion of bonds payable	135	10,000
Short-term borrowings	568	3,762
Current portion of long-term borrowings	2,616	6,662
Income taxes payable	2,475	1,783
Provision for bonuses	3,358	2,454
Provision for bonuses for directors (and other officers)	268	195
Other	7,882	12,642
Total current liabilities	27,232	51,232
Non-current liabilities		
Bonds payable	20,000	10,000
Long-term borrowings	10,573	25,110
Provision for retirement benefits for directors (and other officers)	254	134
Provision for share awards for directors (and other officers)	158	173
Retirement benefit liability	866	1,621
Asset retirement obligations	1,135	1,167
Other	4,313	4,273
Total non-current liabilities	37,302	42,479
Total liabilities	64,535	93,712
Net assets		
Shareholders' equity		
Share capital	21,207	21,207
Capital surplus	5,740	5,772
Retained earnings	77,668	82,491
Treasury shares	(497)	(514)
Total shareholders' equity	104,119	108,955
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,837	2,390
Foreign currency translation adjustment	11,877	12,208
Remeasurements of defined benefit plans	323	279
Total accumulated other comprehensive income	14,038	14,879
Non-controlling interests	1,633	1,696
Total net assets	119,790	125,532
Total liabilities and net assets	184,325	219,244

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	130,816	155,178
Cost of sales	95,869	115,622
Gross profit	34,946	39,555
Selling, general and administrative expenses	23,080	26,145
Operating profit	11,865	13,410
Non-operating income		
Interest income	155	229
Dividend income	143	162
Gain from insurance claims	409	129
Subsidy income	148	357
Other	400	292
Total non-operating income	1,257	1,171
Non-operating expenses		
Interest expenses	231	473
Foreign exchange losses	285	218
Other	195	181
Total non-operating expenses	713	873
Ordinary profit	12,409	13,707
Extraordinary income		
Gain on sale of property, plant and equipment	11	1,274
Gain on sale of investment securities	287	–
Other	1	0
Total extraordinary income	299	1,274
Extraordinary losses		
Loss on sale and retirement of property, plant and equipment	36	45
Impairment losses	–	15
Other	0	0
Total extraordinary losses	37	60
Profit before income taxes	12,671	14,921
Income taxes	3,800	4,599
Profit	8,871	10,322
Profit attributable to non-controlling interests	82	176
Profit attributable to owners of parent	8,789	10,145

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	8,871	10,322
Other comprehensive income		
Valuation difference on available-for-sale securities	72	553
Foreign currency translation adjustment	(931)	271
Remeasurements of defined benefit plans, net of tax	(14)	(43)
Total other comprehensive income	(873)	781
Comprehensive income	7,998	11,103
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,930	10,986
Comprehensive income attributable to non-controlling interests	68	116

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	12,671	14,921
Depreciation	5,065	5,973
Increase (decrease) in provision for bonuses	(1,289)	(1,242)
Increase (decrease) in retirement benefit liability	(5)	(20)
Interest and dividend income	(299)	(392)
Interest expenses	231	473
Loss (gain) on sale and retirement of property, plant and equipment	24	(1,229)
Impairment losses	–	15
Loss (gain) on sale of investment securities	(287)	–
Decrease (increase) in accounts receivable - trade, and contract assets	(677)	(754)
Decrease (increase) in inventories	(3,982)	(7,415)
Decrease (increase) in other current assets	(60)	(553)
Increase (decrease) in trade payables	905	1,442
Increase (decrease) in other current liabilities	450	1,685
Other, net	(310)	9
Subtotal	12,437	12,911
Interest and dividends received	309	399
Interest paid	(256)	(459)
Income taxes paid	(4,492)	(5,338)
Net cash provided by (used in) operating activities	7,998	7,512
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,318)	(5,405)
Proceeds from sale of property, plant and equipment	17	1,371
Purchase of intangible assets	(633)	(778)
Purchase of investment securities	(18)	(78)
Proceeds from sale of investment securities	374	–
Net decrease (increase) in time deposits	85	(139)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(12,171)
Other, net	241	14
Net cash provided by (used in) investing activities	(7,251)	(17,186)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(83)	1,725
Proceeds from long-term borrowings	10,466	20,141
Repayments of long-term borrowings	(1,613)	(1,947)
Redemption of bonds	(10,135)	(135)
Dividends paid	(4,189)	(5,323)
Purchase of treasury shares	(108)	(100)
Other, net	(213)	(503)
Net cash provided by (used in) financing activities	(5,876)	13,856
Effect of exchange rate change on cash and cash equivalents	(599)	58
Net increase (decrease) in cash and cash equivalents	(5,729)	4,240
Cash and cash equivalents at beginning of period	30,440	28,054
Cash and cash equivalents at end of period	24,710	32,294

(4) Notes to quarterly consolidated financial statements

Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements

Calculation of tax expenses

Tax expense is calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the quarter under review, and multiplying profit before income taxes by this estimated effective tax rate.

However, in cases where the calculation of tax expenses using the estimated effective tax rate yields a result that is considered not to be reasonable to a significant extent, the statutory effective tax rate is used.

Segment information, etc.

I. Nine months ended September 30, 2025

1. Information of net sales and profit (loss) for each reportable segment

(Millions of yen)

	Valve Manufacturing Business	Metal Solutions Business	Other (Note 1)	Adjustments (Note 2)	Amount recorded in quarterly consolidated statement of income (Note 3)
Net sales					
Sales to external customers	104,709	24,056	2,050	–	130,816
Intersegment sales and transfers	180	2,035	65	(2,281)	–
Total	104,890	26,091	2,115	(2,281)	130,816
Segment profit	14,600	452	139	(3,327)	11,865

Notes: 1. The category of "Other" is an operating segment that is not included in the reportable segments and includes the hotel and restaurant businesses, etc.

2. The segment profit adjustment of ¥(3,327) million includes intersegment eliminations of ¥(53) million and corporate expenses that are not allocated to any reportable segments of ¥(3,273) million. Corporate expenses mainly consist of costs incurred by the Human Resources Department, the General Administration Department, the Accounting and Finance Management Department, and the Corporate Planning Department at the Company's head office, including administrative expenses for the head office building.

3. Segment profit is adjusted to operating profit in the quarterly consolidated statement of income.

2. Information concerning impairment losses of non-current assets or goodwill, etc. for each reportable segment

Not applicable.

II. Nine months ended September 30, 2026

1. Information of net sales and profit (loss) for each reportable segment

(Millions of yen)

	Valve Manufacturing Business	Metal Solutions Business	Other (Note 1)	Adjustments (Note 2)	Amount recorded in quarterly consolidated statement of income (Note 3)
Net sales					
Sales to external customers	120,344	32,720	2,112	–	155,178
Intersegment sales and transfers	312	2,272	82	(2,667)	–
Total	120,657	34,993	2,194	(2,667)	155,178
Segment profit	15,295	1,344	137	(3,366)	13,410

Notes: 1. The category of "Other" is an operating segment that is not included in the reportable segments and includes the hotel and restaurant businesses, etc.

2. The segment profit adjustment of ¥(3,366) million includes intersegment eliminations of ¥(61) million and corporate expenses that are not allocated to any reportable segments of ¥(3,304) million. Corporate expenses mainly consist of costs incurred by the Human Resources Department, the General Affairs and Engagement Department, the Accounting and Finance Management Department, and the Corporate Planning Department at the Company's head office, including administrative expenses for the head office building.

3. Segment profit is adjusted to operating profit in the quarterly consolidated statement of income.

2. Disclosure of changes, etc. in reportable segments

Effective from January 1, 2026, the segment name was changed from "Brass Bar Manufacturing Business" to "Metal Solutions Business." This change has no impact on segment information because it is a change in segment name.

The segment information for the first nine months of the previous fiscal year is also presented under the new name.

3. Information concerning impairment losses of non-current assets or goodwill, etc. for each reportable segment

Significant changes in the amount of goodwill

In the "Valve Manufacturing Business," V TEX Corporation and its four group companies are included in the scope of consolidation because the Company acquired all shares of V TEX Corporation. The increase in goodwill resulting from this event was ¥4,061 million for the period under review. The amount of such goodwill is a provisionally calculated amount based on reasonable information available at the end of the period under review, as the allocation of acquisition costs has not been completed.

Notes when there are significant changes in amounts of equity

Not applicable.

Notes on premise of going concern

Not applicable.