

H1 FY2025 Financial Results Summary

Net sales

8,572 million yen

YoY growth rate **6.9%**
 Half-Year Plan Achievement Rate **99.1%**
 Budget progress rate **46.9%**

Operating profit

473 million yen

YoY growth rate **16.6%**
 Half-Year Plan Achievement Rate **93.4%**
 Budget progress rate **33.8%**

(Reference) FY2025 forecast

Net sales

18,280 million yen

YoY growth rate **10.2%**

Operating profit

1,400 million yen

YoY growth rate **26.4%**

H1 FY2025 Consolidated Financial Results

- Q2 standalone** Profitability declined on certain projects, leading to the recognition of one-time losses (¥321 million recorded under operating loss and ¥188 million under extraordinary losses).
 The impact of unprofitable projects resulted in both net sales and operating profit falling below the initial forecast.
- H1** Although Q1 results exceeded expectations, the shortfall in Q2 more than offset this gain, so cumulative results for H1 ended below the initial forecast.
- H2 Forecast** The impact of unprofitable project is expected to continue until the first half of Q4 (with no impact anticipated for the next fiscal year). Combined with adjustments in the profitability of the Platform Business, progress in the second half is expected to remain limited.
- Full Year Forecast** Favorable business conditions are expected to continue (excluding the one-off loss, first-half operating profit would have reached ¥739 million, marking a record high). However, it will be difficult to fully recover from the delays, and the full-year operating profit forecast has been revised downward to ¥1,180 million.
 Dividends will be implemented as planned.