

## Translation

May 14, 2025

Shindengen Electric Manufacturing Co., Ltd.

President: Nobuyoshi Tanaka

(Stock code: 6844 Prime Market of Tokyo Stock Exchange)

Inquires: Division Manager, President's Office: Isao Matsubara

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### Notice of Acquisition of Shares in Newly Established Power Electronic Device Business Company (Subsidiary)

The company hereby announces that its Board of Directors has resolved at a meeting held today to acquire all shares of a company to be newly established (hereinafter the "Newly Established Company"), by Kyocera Corporation (Head Office: Kyoto Prefecture) through a spin-off of its power electronic device business, and to make it a subsidiary.

#### 1. Reasons for the acquisition of shares

Under our 17th Mid-term Business Plan Management Policy, "moving into a growth stage by establishing a solid business foundation and improving capital efficiency," the company has identified the effective utilization of external resources such as M&A as one of the strategies to realize this plan. As part of these efforts, we have decided to make the Newly Established Company a subsidiary in order to strengthen the Shindengen Group's business foundation.

Our Power Device Business will rapidly expand its product lineup by integrating the assets of the Newly Established Company. In addition, we will advance new products and R&D through the Newly Established Company and our device technologies, expand our market share, and strengthen our competitiveness. We will leverage these synergies as a driving force to enhance the corporate value and achieve sustainable growth of the Shindengen Group.

#### 2. Overview of the subsidiary (corporation) to be transferred

(1)	Name	Undecided	
(2)	Location	1204 Soya, Hadano City, Kanagawa Prefecture, Japan 210-0865	
(3)	Representative's title and name	Undecided	
(4)	Business activities	Manufacturing and sales business of power semiconductor products centered around silicon diodes	
(5)	Share capital	Undecided*1	
(6)	Date of establishment	October 2025 (planned)	
(7)	Net assets	Undecided*1	
(8)	Total assets	Undecided*1	
(9)	Major shareholders and shareholding ratios	Kyocera Corporation 100.0%	
(10)	Relationship between the listed company and the	Capital relationship	Not applicable.

relevant company	Personal relationships	Not applicable.
	Transactional relationships	Not applicable.
	Applicable status as a related party	Not applicable.

\*1 Share capital, net assets, and total assets of the Newly Established Company at the time of establishment are yet to be determined. We plan to disclose this information once it has been finalized.

### 3. Overview of the counterparty for the acquisition of shares

(1)	Name	Kyocera Corporation	
(2)	Location	6 Takeda Tobadono-cho, Fushimi-ku, Kyoto, Japan 612-8501	
(3)	Representative's title and name	Hideo Tanimoto, President and Representative Director	
(4)	Business activities	Core Components Business, Electronic Components Business, Solutions Business etc.	
(5)	Share capital	¥115,703 million	
(6)	Date of establishment	April 1, 1959	
(7)	Equity attributable to owners of the parent	¥3,225,595 million	
(8)	Total assets	¥4,465,376 million	
(9)	Major shareholders and shareholding ratios	The Master Trust Bank of Japan, Ltd. (trust account)	22.62%
		Custody Bank of Japan, Ltd. (trust account)	9.00%
		Kyoto Bank, Ltd.	4.10%
		SSBTC CLIENT OMNIBUS ACCOUNT	2.96%
		Inamori Foundation	2.66%
		STATE STREET BANK WEST CLIENT - TREATY 505234	1.92%
		Stock Purchases Plan for Kyocera Group Employees	1.68%
		JP MORGAN CHASE BANK 385632	1.54%
		MUFG Bank, Ltd.	1.44%
		HSBC HONG KONG - TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES	1.43%
(10)	Relationship between the listed company and the relevant company	Capital relationship	Not applicable.
		Personal relationships	Not applicable.
		Transactional relationships	Not applicable.
		Status as a related party	Not applicable.

4. Number of shares acquired and the status of share ownership before and after acquisition

(1)	Number of shares owned before transfer	0 shares (Percentage of voting rights held: 0.0%)
(2)	Number of shares acquired	1 shares (Number of voting rights: 1)
(3)	Number of shares owned after transfer	1 shares (Number of voting rights: 1) (Percentage of voting rights held: 100%)
(4)	Acquisition price	2.5 billion yen (estimate)

5. Schedule

(1)	Board of Directors resolution date	May 14, 2025
(2)	Contract signing date	May 14, 2025
(3)	Date of establishment of Newly Established Company	October 2025 (planned)
(4)	Effective date of company split	January 2026 (planned)
(5)	Date of execution of share transfer	January 2026 (planned)

6. Future outlook

The impact on the consolidated earnings forecast for the fiscal year ending March 31, 2026 is currently under review and will be announced as soon as it is determined.

Please note that the operating targets (consolidated) for the fiscal year 2027 announced today in the "Notice of Formulation of the 17th Medium Term Business Plan" do not include this impact.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.