

Translation

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Notice of Revision of Earnings Forecast

We would like to announce that we have revised the earnings forecast announced on 14 MAY 2025 as follows.

1. Revision of Consolidated Earnings Forecast

Consolidated Earnings Forecast for the first half of the fiscal year ending March 2026

(from April 1, 2025 to September 30, 2025)

| | Net sales | Operationg profit | Ordinary profit | profit attributable to owners of parent | Earnings per share |
|--|-------------|-------------------|-----------------|---|--------------------|
| | million yen | million yen | million yen | million yen | yen |
| Previous forecasts (A) | 51,800 | 500 | 300 | 100 | 9.69 |
| Revised forecasts (B) | 54,400 | 1,900 | 1,900 | 1,900 | 184.17 |
| Difference (B-A) | 2,600 | 1,400 | 1,600 | 1,800 | |
| Percentage change (%) | 5.0 | 280.0 | 533.3 | - | |
| (Ref.) Results of previous year (Six months ended September 2024) | 50,563 | 366 | -298 | -1,089 | -105.63 |

Consolidated Earnings Forecast for the fiscal year ending March 2026

(from April 1, 2025 to March 31, 2025)

| | Net sales | Operationg profit | Ordinary profit | profit attributable to owners of parent | Earnings per share |
|--|-------------|-------------------|-----------------|---|--------------------|
| | million yen | million yen | million yen | million yen | yen |
| Previous forecasts (A) | 108,300 | 2,400 | 2,200 | 1,800 | 174.49 |
| Actual results (B) | 110,000 | 3,300 | 3,300 | 3,100 | 300.48 |
| Difference (B-A) | 1,700 | 900 | 1,100 | 1,300 | |
| Percentage change (%) | 1.6 | 37.5 | 50.0 | 72.2 | |
| (Ref.) Results of previous year (Year ended March 2025) | 105,830 | 128 | -523 | -2,436 | -236.15 |

2. Reason for Revision

(Consolidated Earnings Forecast for the Second Quarter)

As far as net sales and profit and loss are concerned, as both are expected to exceed the previous forecast, we have revised our earnings forecast upward.

By segment, the Power Device Business is expected to be generally in line with the initial forecast. In the Power Unit Business, we anticipate higher sales and profits compared to the previous forecast, supported by solid sales of our mainstay products for motorcycles, mainly in ASEAN, and the yen continued to weaken against other currencies compared to our forecast. In the Power Systems & Solutions Business, as some demand for rectifiers for telecommunications infrastructure, which was initially expected in the second half of the year, will be brought forward to the first half, both sales and profits are expected to exceed forecasts.

Furthermore, the increase in operating profit has led to upward revisions of ordinary profit and interim profit attributable to owners of parent.

(Consolidated Earnings Forecast for the Full Year)

The forecast for the second half of the year has not changed significantly from the previous announcement. However, we are revising it based on the situation in the first half, which saw some demand brought forward.

The assumed exchange rate for the second half of the year, as the basis for the performance outlook, is 140 yen to the U.S. dollar.

Also, as U.S. tariff policies have had no significant impact in the first half of the year, we assume that there will be no significant impact in the second half as well. We will continue to thoroughly analyze relevant information, including customer behavior and trends.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.