

Translation

March 19, 2026

Shindengen Electric Manufacturing Co., Ltd.

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(Stock code: 6844 Prime Market of Tokyo Stock Exchange)

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Notice of Revision of Earnings Forecast and Dividend Forecast (Increase in dividends)

We would like to announce that we have revised the earnings forecast announced on 9 February 2026 and the dividend forecast announced on 14 May 2025 as follows.

1. Revision of Consolidated Earnings Forecast

Consolidated Earnings Forecast for the fiscal year ending March 31, 2026

(from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	million yen 111,700	million yen 3,500	million yen 4,200	million yen 5,800	yen 562.01
Revised forecasts (B)	111,700	3,500	4,200	4,800	465.78
Difference (B-A)	0	0	0	-1,000	
Percentage change (%)	0.0	0.0	0.0	-17.2	
(Ref.) Results of previous year (Year ended March 31, 2025)	105,830	128	-523	-2,436	-236.15

2. Reason for Revision of Earnings Forecast

We have remained unchanged our forecasts for net sales, operating profit, and ordinary profit as there has been no significant change in the business environment since the previous announcement. As for profit attributable to owners of parent, as it is expected to record extraordinary losses due to the sale of idle assets and as the results of the "Career Design Support Program" announced on March 9, 2026, the consolidated earnings forecast for the fiscal year ending March 31, 2026 will be revised as described above.

The impact of " Notice Regarding Completion of Share Acquisition for Newly Established Power Device Business Company" announced on January 5, 2026, is currently being calculated. If it is determined that it is necessary to revise the earnings forecast, we will promptly disclose it.

3. Revision of Dividend Forecast

	Annual dividends per share: YEN				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Previous forecasts				65.00	65.00
Revised forecasts				100.00	100.00
Year ending March 31, 2026	-	0.00	-		
(Ref.) Results of previous year (Year ended March 31, 2025)	-	0.00	-	65.00	65.00

4. Reasons for Revision of Dividend Forecast

We regard the return of profits to our shareholders as one of our most important management tasks, and our basic policy is to distribute profits in a way that takes into account a range of factors, including internal reserves for maintaining and strengthening our competitiveness in the industry, the level of return on shareholders' equity, and business performance

We had previously forecasted a year-end dividend of 65 yen per share, but in light of the consolidated earnings forecast in section 1, we would like to increase the dividend to 100 yen per share.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.