Consolidated Financial Results for the Three Months Ended June 30, 2026
(Under Japanese GAAP)

August 7, 2026

Company name	Shindengen Electric Manufacturing Co., Ltd			Stock exchange listings: Tokyo Prime
Securities code	6844	URL https://www.shindengen.co.jp/		
Representative	(Title)	President	Nobuyoshi Tanaka	
Inquiries	(Title)	Officer, Division Manager, President's Office	Isao Matsubara	Tel 048-483-5311

Dividend payable date (as planned) ―

Supplemental material of results：Yes

Convening briefing of results ：None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)　(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	29,287	7.7	939	(35.4)	1,203	(16.7)	823	(43.3)
June 30, 2025	27,185	9.0	1,454	―	1,445	185.9	1,451	546.2

Note: Comprehensive income　For the fiscal year ended June 30, 2026　1,937　Millions of yen　385.8%

For the fiscal year ended June 30, 2025　398　Millions of yen　(37.1%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	80.85	―
June 30, 2025	140.72	―

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	151,433	73,480	48.5
March 31, 2026	144,652	72,561	50.2

Reference:Owner's equity　As of June 30, 2026　73,480Millions of yen　As of March 31, 2026　72,561Millions of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	―	0.00	―	100.00	100.00
Fiscal year ending March 31, 2027	―				
Fiscal year ending March 31, 2027 (Forecast)		0.00	―	100.00	100.00

Note:Revisions to the forecast of cash dividends most recently announced：None

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	59,200	9.1	1,300	(43.9)	1,300	(47.3)	900	(63.0)	88.40
Fiscal year ending March 31, 2027	121,200	6.5	4,000	3.9	3,900	(14.8)	2,700	(52.3)	265.20

Note:Revisions to the earnings forecasts most recently announced：None

* Notes

(1) Significant changes in the scope of consolidation during the period：None

Newly included: ― companies (Company name) 、Excluded: ― companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements：None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations ：None

(ii) Changes in accounting policies due to other reasons ：None

(iii) Changes in accounting estimates ：None

(iv) Restatement ：None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)	As of June 30, 2026	10,338,884shares	As of March 31, 2026	10,338,884shares
② Number of treasury stock at the period end	As of June 30, 2026	158,017shares	As of March 31, 2026	157,905shares
③ Average number of shares (quarterly period-YTD)	Three months ended June 30, 2026	10,180,922shares	Three months ended June 30, 2025	10,316,864shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm：None

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the financial results forecast shown in this document, are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. As such, they do not constitute guarantees by the Company of future performance. Actual performance and other results may also differ materially due to various factors.

Consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	26,922	33,473
Notes and accounts receivable - trade	20,203	20,115
Merchandise and finished goods	11,933	13,137
Work in process	6,120	6,142
Raw materials and supplies	21,193	21,132
Other	7,152	4,738
Allowance for doubtful accounts	(45)	(45)
Total current assets	93,480	98,694
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,515	16,358
Machinery, equipment and vehicles, net	9,409	9,186
Land	4,579	4,570
Leased assets, net	465	434
Construction in progress	2,827	3,206
Other, net	2,608	2,723
Total property, plant and equipment	36,406	36,479
Intangible assets		
Software	538	544
Other	84	131
Total intangible assets	623	675
Investments and other assets		
Investment securities	11,454	12,832
Deferred tax assets	482	535
Retirement benefit asset	1,096	1,113
Other	1,153	1,145
Allowance for doubtful accounts	(44)	(43)
Total investments and other assets	14,141	15,584
Total non-current assets	51,171	52,739
Total assets	144,652	151,433

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,005	14,509
Short-term borrowings	11,896	13,276
Current portion of bonds payable	400	400
Lease liabilities	244	283
Income taxes payable	435	255
Provision for bonuses	1,183	74
Other	4,707	5,622
Total current liabilities	32,873	34,421
Non-current liabilities		
Bonds payable	400	400
Long-term borrowings	30,874	34,727
Lease liabilities	541	597
Deferred tax liabilities	2,727	3,052
Retirement benefit liability	2,685	2,738
Provision for product warranties	348	332
Asset retirement obligations	1,593	1,633
Other	46	48
Total non-current liabilities	39,217	43,530
Total liabilities	72,090	77,952
Net assets		
Shareholders' equity		
Share capital	17,823	17,823
Capital surplus	7,722	7,722
Retained earnings	29,718	29,523
Treasury shares	(599)	(599)
Total shareholders' equity	54,664	54,469
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,662	4,604
Foreign currency translation adjustment	5,033	5,274
Remeasurements of defined benefit plans	9,200	9,132
Total accumulated other comprehensive income	17,896	19,011
Total net assets	72,561	73,480
Total liabilities and net assets	144,652	151,433

Consolidated statements of income and consolidated statements of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	27,185	29,287
Cost of sales	22,381	24,523
Gross profit	4,803	4,763
Selling, general and administrative expenses	3,349	3,824
Operating profit	1,454	939
Non-operating income		
Interest income	64	69
Dividend income	312	221
Share of profit of entities accounted for using equity method	32	29
Foreign exchange gains	—	128
Royalty income	1	1
Other	135	20
Total non-operating income	548	471
Non-operating expenses		
Interest expenses	104	153
Foreign exchange losses	344	—
Other	107	54
Total non-operating expenses	556	208
Ordinary profit	1,445	1,203
Extraordinary income		
Gain on sale of non-current assets	354	—
Total extraordinary income	354	—
Profit before income taxes	1,800	1,203
Income taxes - current	456	393
Income taxes - deferred	(108)	(13)
Total income taxes	348	380
Profit	1,451	823
Profit attributable to		
Profit attributable to owners of parent	1,451	823
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	413	941
Foreign currency translation adjustment	(1,695)	241
Remeasurements of defined benefit plans, net of tax	229	(67)
Share of other comprehensive income of entities accounted for using equity method	0	0
Total other comprehensive income	(1,052)	1,114
Comprehensive income	398	1,937
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	398	1,937
Comprehensive income attributable to non-controlling interests	—	—

Notes to Consolidated Financial Statements

(Notes Pertaining to Going Concern Assumption)

None

(Notes on Significant Changes in the Amount of Shareholders` Equity)

None

(Notes to Quarterly Consolidated Statement of Cash Flows)

The quarterly consolidated statement of cash flows for the first quarter of the current fiscal year has not been prepared. However, depreciation and amortization expenses (including amortization of intangible assets) for the first quarter are as follows.

(Millions of yen)

	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
depreciation and amortization	¥1,280	¥1,421

Segment Information

Three Months Ended June 30, 2026 (April 1, 2026 to June 30, 2026)

1. Net sales, income (loss), identifiable assets/liabilities and other items by reporting segments

(Millions of yen)

	Reportable segments				Other	Total	Reconciling items	Per quarterly consolidated financial statements
	Power device business	Power unit business	Power systems & solutions business	Reportable segments				
Sales								
Revenues from external customers	10,120	18,028	1,101	29,250	36	29,287	—	29,287
Transactions with other segments	2,507	—	—	2,507	—	2,507	(2,507)	—
Net sales	12,627	18,028	1,101	31,758	36	31,794	(2,507)	29,287
Operating profit (loss)	901	1,071	(44)	1,928	18	1,947	(1,007)	939

Notes: 1. The “Other” category includes activities not included in the reporting segments, such as solenoids.

2. ¥ (1,007) million posted under “Adjustments” includes “Corporate expenses” that have not been allocated to each reporting segment. “Corporate expenses” are primarily general and administrative expenses that cannot be attributed to any reporting segment.

3. Segment income (loss) is adjusted to the operating income stated on the consolidated statements of income and consolidated statements of comprehensive income.