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Securities code: 6844

June 8, 2026

To our shareholders

2-2-1, Ohtemachi, Chiyoda-ku, Tokyo, Japan

Shindengen Electric Manufacturing Co., Ltd.

Nobuyoshi Tanaka, President

Notice of the 102nd Ordinary General Meeting of Shareholders

We would like to express our heartfelt appreciation for your long-standing patronage of Shindengen Electric Manufacturing Co., Ltd.

We hereby notify you that the 102nd Ordinary General Meeting of Shareholders of Shindengen Electric Manufacturing Co., Ltd. will be held as stated below.

In convening this General Meeting of Shareholders, the Company has taken measures to electronically provide information (information to be provided via measures for electronic provision), including reference documents for shareholders, etc., by posting said information on the Company's website accessible on the Internet, and asks that you access the following website to verify the content of said information. The information has also been posted to the Tokyo Stock Exchange website as detailed below.

[Shindengen website]

<https://www.shindengen.co.jp/ir/stock/soukai/>

[Tokyo Stock Exchange website (Tokyo Stock Exchange, Inc. Information Service)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

Access the above-noted Tokyo Stock Exchange website, and either enter "Shindengen Electric Manufacturing Co., Ltd." into the "Issue name (company name)" field or our company's securities code "6844" into the "Code" field, then search, select "Basic Information" then "Documents for public inspection/PR information", then check the "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting]" field under the "Filed information available for public inspection" heading.

Please note however, that even if not attending the meeting in person, you can still exercise your voting rights in writing or by electromagnetic means (the Internet etc.), so we ask that shareholders take full advantage of these options. After reading the shareholder meeting reference documents below, please submit your voting instructions by no later than 5:30 p.m. on Thursday, June 25, 2026.

Regards

Notice of Meeting

1. Date and time: Friday, June 26, 2026, 10:00 a.m. (Registration starts at 9:00 a.m.)

2. Place: 3-14-1 Saiwaicho, Asaka-shi, Saitama

Our Asaka Office

■Please note that the location of the meeting will be different from the previous year.

3. Agenda

Reports:

1. Business report, consolidated financial statements, and consolidated financial statement audit reports by the accounting auditors and the Board of Corporate Auditors for the 103rd fiscal year (from April 1, 2025 to March 31, 2026)
2. Non-consolidated financial statements for the 103rd fiscal year (from April 1, 2025 to March 31, 2026)

Resolutions:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors

Proposal 3: Election of One (1) Substitute Audit & Supervisory Board Member

4. Decisions concerning the convocation of the Meeting

(1) Of the information to be provided via measures for electronic provision, the following items shall not be included in documents issued to shareholders who request delivery of documents in writing, in accordance with relevant laws and the provisions of Article 22 of the Articles of Incorporation.

- ① The "Consolidated comments table" in consolidated financial statements
- ② The in "Non-consolidated comments table" in financial statements

Accordingly, documents to be issued to shareholders who request the delivery of documents in writing shall consist of a portion of the documents audited when the accounting auditors and the Audit & Supervisory Board members prepare accounting audit reports and audit reports.

(2) If exercising voting rights via both the Internet and in writing (by post), the vote submitted via the Internet will be handled as the effective vote. In addition, if exercising voting rights via the Internet multiple times, the last vote submitted will be handled as the effective vote.

(3) If exercising voting rights in writing (by post), and do not indicate approval or disapproval of any given proposal, it shall be handled as if approval was indicated for the relevant proposal.

If you plan to attend the Meeting, please bring the enclosed voting card with you and present it at the reception desk at the Meeting.

If revisions are made to any of the reference documents for shareholders, business reports, financial statements, and consolidated financial statements, said revisions will be posted on our website at (<https://www.shindengen.co.jp/ir/>).

Information on exercising voting rights

The right to vote at a General Meeting of Shareholders is a valuable right of all shareholders.

Please be sure to read the reference documents for shareholders before exercising voting rights.

Voting rights can be exercised via the following 3 methods.

Exercising voting rights by attending the General Meeting of Shareholders

If you plan to attend the Meeting, please bring the voting card included with this convocation notice with you and present it at the reception desk at the Meeting.

Date and time: 10:00 a.m. on Friday, June 26, 2026 (Registration starts at 9:00 a.m.)

Exercising voting rights via the Internet, etc.

Please enter your approval or disapproval of proposals according to the instructions on the following page.

Exercise deadline: Until 5:30 p.m. on Thursday, June 25, 2026

Exercising voting rights in writing (by post)

Indicate your approval or disapproval for each of the proposals on the enclosed voting card and return the voting card by post.

Exercise deadline: Receipt by 5:30 p.m. on Thursday, June 25, 2026

(1) In the case of voting twice via mail (voting card) and via the Internet

Please take note that if you vote twice via mail (voting card) and via the Internet, the vote that you gave via the Internet will be taken as an effective vote.

(2) In the case of voting via the Internet more than once

If you vote via the Internet more than once, the last vote you give will be taken as an effective vote.

(3) Procedures for voting via the Internet

When voting via the Internet, please confirm the following points before doing so.

If you plan to attend the Meeting on the day, you do not have to complete the procedures for voting via mail (voting card) or via the Internet.

Method for voting via the Internet

- (i) On the voting website (<https://evote.tr.mufg.jp/>), use the login ID and temporary password written on your voting card, and enter your answers according to the instructions on the screen.
- (ii) Please be aware that the site will ask you to change your temporary password in order to prevent other people from hacking your account or falsifying your vote.
- (iii) You will be provided with a new login ID and temporary password each time a General Meeting of Shareholders is convened.

Expenses incurred when accessing the voting site

All expenses incurred when accessing the voting site (fee for Internet connection, etc.) shall be borne by the shareholders. And expenses incurred when accessing the voting site via mobile phones, etc. (packet communication fees, etc.) shall be borne by the shareholders.

Platform for electronic voting

Nominee shareholders (including standing proxies) such as trust management banks may apply in advance to use the platform for electronic voting operated by the ICJ Inc., a joint venture company established by the Tokyo Stock Exchange, Inc., and others. In such a case, the shareholders can use the ICJ platform to vote at the General Meeting of Shareholders in addition to the Internet and other methods mentioned above.

<p>All inquiries regarding the computing system, etc. should be addressed to: Corporate Agency Division (Help Desk) Mitsubishi UFJ Trust and Banking Corporation Phone: 0120-173-027 (09:00–21:00, toll-free)</p>

Reference Documents for Shareholders Meeting

Proposal 1: Appropriation of Surplus

The Company desires to appropriate the surplus in the following manner.

Matters concerning the year-end dividend.

The Company regards the return of profits to shareholders as one of management's important tasks and makes it our basic policy to determine the distribution of profits by taking into account in a general manner the internal reserve to maintain and strengthen its competitiveness in the industry, the level of the return on equity, the performance or the like. The Company desires to declare the year-end dividend of the current term in the following manner.

(1) Type of dividend property

Cash

(2) Matter concerning the assignment of the dividend property and its total amount

The sum of 100 yen per one common share of the Company

The total amount shall be 1,018,097,900yen.

(3) The day on which the distribution of dividend of surplus shall take effect:

June 29, 2026

Proposal2: Election of Seven (7) Directors

The term of office of all of the six Directors will expire upon conclusion of this Ordinary General Meeting of Shareholders. We would like to increase the number of Outside Directors by one in order to further strengthen our corporate governance framework, and thus seek the election of seven Directors, including three Outside Directors.

Candidate No.	Name	Positions, tasks and responsibilities at the Company	Gender	Category
1	Nobuyoshi Tanaka	President	Male	Reappointment
2	Osamu Ukegawa	Director (Senior Executive Officer) In Charge of Finance & Risk management, Accounting, Internal Audit Supervisor	Male	Reappointment
3	Masahiro Sasaki	Director (Executive Officer) In Charge of Technology & Monozukuri, Information System, DX, Personnel, Administration	Male	Reappointment
4	Satoshi Hatori	Director (Senior Officer) In Charge of Sales, General Manager, Corporate Planning Group, Environmental Management	Male	Reappointment
5	Yoshihiro Nishiyama	Director	Male	Reappointment Outside Independent
6	Yaeko Kitadai	Director	Female	Reappointment Outside Independent
7	Hideto Osada	-	Male	New Appointment Outside Independent
<p>New Appointment Candidate for new appointment as Director</p> <p>Reappointment Candidate for reappointment as Director</p> <p>Outside Candidate for Outside Director</p> <p>Independent Independent Director pursuant to the rules specified by the stock exchange and others</p>				

Candidate No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
1	Nobuyoshi Tanaka (July 20, 1961) Reappointment	<p>April 1985 Joined Shindengen</p> <p>October 2006 Department Manager, Planning Dept., Corporate Planning Group</p> <p>April 2010 Department Manager, Administration Dept., Electronic Device Management Div., Electronic Device Div. Group</p> <p>July 2010 General Manager, Electronic Device Management Div., Electronic Device Div. Group</p> <p>June 2011 Officer; Division Director, Electronic Device Div. Group</p> <p>June 2015 Officer; Division Director, Electronic Device Div. Group; Division Director, Sales Div. Group</p> <p>April 2016 Senior Officer; Division Director, Electronic Device Div. Group; Division Director, Sales Div. Group</p> <p>April 2017 Senior Officer; Division Director, Sales Div. Group; In Charge of Electric Vehicle Project</p> <p>June 2017 Director and Senior Officer; Division Director, Sales Div. Group; In Charge of Electric Vehicle Project</p> <p>April 2018 Director and Executive Officer; Division Director, Sales Div. Group; In Charge of Electric Vehicle Project</p> <p>April 2020 Director and Executive Officer In Charge of Sales Departments, CSR Promotion Office</p> <p>April 2022 Director and Executive Officer In Charge of Sales, Energy Systems & Solutions Div.</p> <p>April 2023 President In Charge of Sales</p> <p>April 2025 President In Charge of Sales</p> <p>June 2025 President (current position)</p>	11,729 common shares
Significant concurrent positions:			
Not applicable			
Reasons for nomination as candidate:			
Mr. Nobuyoshi Tanaka has been engaged in the Sales departments inside and outside Japan. He has broad business experience and great insight, leading the Corporate Planning Group and the Electronic Device Div. Group. Furthermore, he has been as Director since June 2017 and has been appropriately overseeing management of the Company. We therefore anticipate that he is well-qualified for a leader who is responsible for enhancing the Company's value in a sustainable manner, and he has been nominated as candidate for a Director for the following term.			
Special-interest relationships:			
No special-interest relationships exist between Mr. Nobuyoshi Tanaka and the Company.			

Candi- date No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
2	Osamu Ukegawa (November 11, 1961) Reappointment	<p>April 1984 Joined The Dai-ichi Kangyo Bank, Limited</p> <p>September 2001 Deputy Branch Manager, Singapore Branch, The Dai-ichi Kangyo Bank, Limited</p> <p>December 2002 Assistant Director, Internal Business Management Division, Mizuho Corporate Bank, Ltd.</p> <p>January 2005 Deputy Branch Manager, Beijing Branch, Mizuho Corporate Bank, Ltd.</p> <p>April 2008 Assistant General Manager, International Management Division, Mizuho Corporate Bank, Ltd.</p> <p>April 2009 General Manager, Asian Business Division, Mizuho Corporate Bank, Ltd.</p> <p>June 2011 General Manager, Audit Operations Department, Mizuho Financial Group</p> <p>November 2013 Senior Executive Officer and General Manager Education Business Division, Mizuho Information & Research Institute</p> <p>April 2016 Joined Shindengen Officer In Charge of Accounting, Finance, and Internal Audit Supervisor</p> <p>April 2020 Senior Officer In Charge of Accounting, Finance, Internal Audit, and Information Systems Supervisor</p> <p>April 2022 Senior Officer In Charge of Accounting, Finance, and Internal Audit Supervisor</p> <p>April 2023 Executive Officer In Charge of Accounting, Finance, and Internal Audit Supervisor</p> <p>June 2023 Director and Executive Officer In Charge of Finance & Risk management, Accounting, Internal Audit Supervisor</p> <p>April 2025 Director and Senior Executive Officer; (current position) In Charge of Finance & Risk management, Accounting, Internal Audit Supervisor (current position)</p>	4,388 common shares
<p>Significant concurrent positions: Not applicable</p>			
<p>Reasons for nomination as candidate: Mr. Osamu Ukegawa possesses international experience and expert knowledge in financial institutions. In addition, since April 2016, he has provided leadership and instruction as a Senior Officer of the Company and as a supervisor in administrative departments including Accounting, Finance, and Internal Audit. In view of this, the Company recognizes him as a necessary human resource for improving company value; and therefore, the Company has chosen him as a candidate for the position of Director.</p>			
<p>Special-interest relationships: No special-interest relationships exist between Mr. Osamu Ukegawa and the Company.</p>			

Candi- date No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
3	Masahiro Sasaki (February 20, 1964) Reappointment	<p>April 1987 Joined Shindengen</p> <p>April 2006 General Manager, Product Development Department, Power Systems Div. Group</p> <p>April 2008 Department Manager, Design Department No. 1, Power Systems Div. Group</p> <p>February 2009 Department Manager, Design Department, Power Systems Div. Group</p> <p>October 2009 Department Manager, Design Department No. 1, Power Systems Div. Group</p> <p>October 2010 General Manager, Power Systems Div., Power Systems Div. Group</p> <p>April 2012 Deputy Division Director, Power Systems Div. Group; and General Manager, Power Systems Div., Power Systems Div. Group</p> <p>June 2012 Officer; Division Director, Power Systems Div. Group; and General Manager, Power Systems Management Div., Power Systems Div. Group</p> <p>June 2013 Officer; Division Director New Energy Div. Group</p> <p>June 2015 Officer; General Manager, Technology & Development Center and In Charge of New Energy Technology Development and Intellectual Property</p> <p>April 2017 Officer General Manager, Technology & Development Center and In Charge of Quality and Intellectual Property</p> <p>April 2020 Senior Officer General Manager, Corporate Planning Group and In Charge of Personnel</p> <p>April 2023 Executive Officer; General Manager, Corporate Planning Group and In Charge of Personnel</p> <p>June 2023 Director and Executive Officer; In Charge of Production & SCM, General Manager, Corporate Planning Group; In Charge of Personnel</p> <p>April 2025 Director and Executive Officer; In Charge of Corporate Planning & Monozukuri, Information, Environmental, Personnel, Administration</p> <p>June 2025 Director and Executive Officer; In Charge of Technology & Monozukuri, Personnel, Administration</p> <p>April 2026 Director and Executive Officer; (current position) In Charge of Technology & Monozukuri, Information System, DX, Personnel, Administration (current position)</p>	6,037 common shares
<p>Significant concurrent positions: Not applicable</p>			
<p>Reasons for nomination as candidate: Mr. Masahiro Sasaki has extensive experience and achievements as a doctor of engineering, mainly in the Design and Development Dept. In addition, as a company officer since June 2012, he also has a high level of executive experience having served as the Division Director of the New Energy Div. Group, General Manager of the Technology & Development Center, and General Manager of the Corporate Planning Group. In view of this, the Company recognizes him as a necessary human resource for improving company value; and therefore, the Company has chosen him as a candidate for the position of Director.</p>			
<p>Special-interest relationships: No special-interest relationships exist between Mr. Masahiro Sasaki and the Company.</p>			

Candidate No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
4	Satoshi Hatori (February 24, 1966) New appointment	<p>April 1988 Joined Shindengen</p> <p>April 2010 Department Manager, Quality Assurance Dept. Car Electronics Component Div. Car Electronics Div. Group</p> <p>October 2015 Department Manager, Design Dept.2 Car Electronics Component Div. Car Electronics Div. Group</p> <p>April 2018 General Manager Car Electronics Component Div. Car Electronics Div. Group; and Department Manager, Design Dept.2 Car Electronics Component Div. Car Electronics Div. Group</p> <p>May 2018 General Manager Car Electronics Component Div. Car Electronics Div. Group</p> <p>April 2022 Officer; Deputy Division Director Car Electronics Div. Group; and General Manager Car Electronics Component Div. Car Electronics Div. Group</p> <p>April 2024 Officer; Deputy Division Director Car Electronics Div. Group;</p> <p>April 2025 Senior Officer; General Manager, Corporate Planning Group</p> <p>June 2025 Director and Senior Officer; In Charge of Sales & Information, Environmental, General Manager, Corporate Planning Group,</p> <p>April 2026 Director and Senior Officer; (current position) In Charge of Sales, General Manager, Corporate Planning Group, Environmental Management (current position)</p>	2,121 common shares
Significant concurrent positions:			
Not applicable			
Reasons for nomination as candidate:			
Mr. Satoshi Hatori has been involved in design, quality assurance, and sales, and has played a central role in the Car Electronics Division Group for many years, contributing greatly to the enhancement of corporate value. In addition, since April 2025, he has been responsible for the Corporate Planning Group, which is the core department of the company's management. Based on these factors, the Company has determined that he is an indispensable member of our management team and has chosen him as a candidate for the position of Director.			
Special-interest relationships:			
No special-interest relationships exist between Mr. Satoshi Hatori and the Company.			

Candidate No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
5	Yoshihiro Nishiyama (September 24, 1955) Reappointment Outside Independent	<p>April 1978 Joined Nippon Mining Co.</p> <p>April 2013 Executive Officer, JX Nippon Mining & Metals Corporation Deputy Director, Metal Division, JX Nippon Mining & Metals Corporation In charge of Planning Department Executive Officer, Pan Pacific Copper Co., Ltd. Director, Japan Korea Joint Smelting Co., Ltd.</p> <p>June 2013 Director and Executive Officer, JX Nippon Mining & Metals Corporation Director and Executive Officer, Pan Pacific Copper Co., Ltd.</p> <p>June 2014 Director, Metal Division, JX Nippon Mining & Metals Corporation Vice President and Officer, Pan Pacific Copper Co., Ltd. President, Japan Korea Joint Smelting Co., Ltd. President, Hibi Kyodo Smelting Co., Ltd.</p> <p>June 2015 President, Pan Pacific Copper Co., Ltd.</p> <p>January 2016 Managing Executive Officer and Director, Metal Division, JX Nippon Mining & Metals Corporation</p> <p>June 2017 President and Chief Executive Officer, Toho Titanium Co., Ltd.</p> <p>June 2021 Corporate Advisor, Toho Titanium Co., Ltd.</p> <p>June 2023 Outside Director of the Company (current position) Outside Director, Soda Nikka Co., Ltd. (current position)</p> <p>May 2024 Member of the Expert Committee on Metal Mineral Resource Development and Mine Pollution Prevention, Japan Oil, Gas and Metals National Corporation (current position)</p>	0 common shares
Significant concurrent positions: Outside Director, Soda Nikka Co., Ltd.			
Reasons for nomination as candidate, and expected role: Mr. Yoshihiro Nishiyama has extensive experience and broad knowledge as a business manager, including serving as the president of other companies. In view of this, the Company anticipates he can provide useful advice related to management and has chosen him as a candidate for outside director. Mr. Yoshihiro Nishiyama's term of office as Outside Director will be 3 years as of the conclusion of this General Meeting. The Company has registered Mr. Yoshihiro Nishiyama as an Independent Director with the Tokyo Stock Exchange, Inc., pursuant to the rules specified by the exchange. The Company plans to continue appointing him as an Independent Director if he is reappointed.			
Special-interest relationships: No special-interest relationships exist between Mr. Yoshihiro Nishiyama and the Company.			
Limited liability agreement: The Company has entered into an agreement with Mr. Yoshihiro Nishiyama pursuant to Article 427, Paragraph 1 of the Companies Act to limit the amount of the liability for damages prescribed in Article 423, Paragraph 1 of the same law. The limit of the liability for damages in this agreement is in line with the amount stipulated by laws and regulations. The Company plans to extend said agreement with him if his reappointment is approved at the General Meeting.			

Candi- date No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
	<p>Yaeko Kitadai (Family register name: Yaeko Ishida) (August 18, 1970)</p> <p>Reappointment Outside Independent</p>	<p>October 2000 Registered as an attorney January 2007 Judicial Commissioner, Tokyo Summary Court April 2016 Arbitration Committee Member, Tachikawa Branch, Tokyo Family Court June 2019 Outside Auditor, Citizen Watch Co., Ltd. June 2021 Outside Director, Inageya Co., Ltd. (current position) April 2022 Vice-president, Dai-Ichi Tokyo Bar Association June 2023 Outside Director of the Company (current position) June 2025 Outside Director, Citizen Watch Co., Ltd. (current position)</p>	<p>0 common shares</p>
6	<p>Significant concurrent positions: Attorney, Outside Director (Audit and Supervisory Committee Member), Citizen Watch Co., Ltd. Outside Director Inageya Co., Ltd.</p>		
	<p>Reasons for nomination as candidate, and expected role: Ms. Yaeko Kitadai possesses specialist knowledge as an attorney as well as a high level of knowledge related to management, and in view of this, the Company anticipates she can utilize this knowledge to provide guidance and advice on management and has chosen her as a candidate for outside director. Ms. Yaeko Kitadai's term of office as Outside Director will be 3 years as of the conclusion of this General Meeting. The Company has registered Ms. Yaeko Kitadai as an Independent Director with the Tokyo Stock Exchange, Inc., pursuant to the rules specified by the exchange. The Company plans to continue appointing him as an Independent Director if he is reappointed.</p>		
	<p>Special-interest relationships: No special-interest relationships exist between Ms. Yaeko Kitadai and the Company.</p>		
	<p>Limited liability agreement: The Company has entered into an agreement with Ms. Yaeko Kitadai pursuant to Article 427, Paragraph 1 of the Companies Act to limit the amount of the liability for damages prescribed in Article 423, Paragraph 1 of the same law. The limit of the liability for damages in this agreement is in line with the amount stipulated by laws and regulations. The Company plans to extend said agreement with her if her reappointment is approved at the General Meeting.</p>		

Candidate No.	Name (Date of birth)	Brief background description, positions/tasks at the Company (Situation of important concurrent posts, if any)	No. of the Company's shares held by the candidate
7	Hideto Osada (November 13, 1956) New Appointment Outside Independent	<p>April 1980 Joined All Nippon Airways Trading co., ltd.</p> <p>April 2008 Officer, Planning Dept., All Nippon Airways Trading co., ltd.</p> <p>April 2009 Officer, General Manager of Store Operations and Head of Liquor Business Office, All Nippon Airways Trading co., ltd.</p> <p>April 2011 Director, In Charge of Machinery, Aircraft, General Manager of Store Operations and Head of Liquor Business Office, Paris Branch, All Nippon Airways Trading co., ltd. President, Musashi no Mori Country Club Co., Ltd.</p> <p>April 2012 Director, In Charge of Machinery, Aircraft, Paris Branch, All Nippon Airways Trading co., ltd.</p> <p>April 2013 Director, Head of the Aerospace & Electronics Company, All Nippon Airways Trading co., ltd.</p> <p>April 2014 Senior Executive Director, Head of the Aerospace & Electronics Company, All Nippon Airways Trading co., ltd.</p> <p>April 2015 Senior Executive Director, Head of the Aerospace & Electronics Company, All Nippon Airways Trading co., ltd. President, ANA Trading Corp., U.S.A.</p> <p>April 2016 Senior Executive Director, Head of the Aerospace & Electronics Company, In Charge of Overseas Business, Paris Branch, Singapore Branch, All Nippon Airways Trading co., ltd. President, ANA Trading Corp., U.S.A.</p> <p>April 2017 Representative Director, Vice President, In Charge of Overseas Business, Paris Branch, Singapore Branch, Aerospace & Electronics Company, Food Company, and Lifestyle Industry Company, All Nippon Airways Trading co., ltd. President, ANA Trading Corp., U.S.A.</p> <p>April 2018 Representative Director, Vice President, In Charge of Sales, CSR, Paris Branch, Singapore Branch, All Nippon Airways Trading co., ltd. President, ANA Trading Corp., U.S.A.</p> <p>April 2019 President, ANA Trading Corp., U.S.A.</p> <p>August 2022 Corporate Advisor , All Nippon Airways Trading co., ltd.</p>	0 common shares
Significant concurrent positions:			
Not applicable			
Reasons for nomination as candidate, and expected role:			
<p>Mr. Hideto Osada has extensive experience and broad knowledge as a business manager, including serving as the director of other companies. In view of this, the Company anticipates he can provide useful advice related to management and has chosen him as a candidate for outside director.</p> <p>Mr. Hideto Osada meets the requirements as an independent officer based on the regulations of the Tokyo Stock Exchange. If the appointment of Mr. Osada is approved the Company intends to make use of his services as an independent officer.</p>			
Special-interest relationships:			
No special-interest relationships exist between Mr. Hideto Osada and the Company.			
Limited liability agreement:			
If the appointment of Mr. Hideto Osada is approved, the Company plans to enter into an agreement pursuant to Article 427, Paragraph 1 of the Companies Act to limit the amount of the liability for damages prescribed in Article 423, Paragraph 1 of the same law. The limit of the liability for damages in this agreement will be in line with the amount stipulated by the relevant laws and regulations.			

■ Summary of the contents of the liability insurance contract for officers, etc.

The Company has entered into a liability insurance contract with an insurance company for officers, etc., as stipulated in Article 430-3, Paragraph 1 of the Companies Act. If the election of the candidate for Director is approved, they will be included as the insured under the said insurance contract.

[Reference]

If Proposal 2 and 3 are approved, the management structure will be as follows. Please note that the following list does not represent all the expertise and experience possessed by each office

Name	Position and responsibilities	Attributes	Corporate Management	Finance and accounting	Legal compliance	Risk management	Manufacturing, engineering, R&D	Sales and marketing	Global	ESG
Nobuyoshi Tanaka	President		●					●	●	●
Osamu Ukegawa	Director (Senior Executive Officer) In Charge of Finance & Risk management, Accounting		●	●		●			●	
Masahiro Sasaki	Director (Executive Officer) In Charge of Technology & Monozukuri, Information System, DX, Personnel, Administration		●				●			●
Satoshi Hatori	Director (Senior Officer) In Charge of Sales, General Manager, Corporate Planning Group, Environmental Management		●				●	●		●
Yoshihiro Nishiyama	Director	Outside Independent	●						●	
Yaeko Kitadai	Director	Outside Independent			●					
Hideto Osada	Director	Outside Independent	●					●	●	●
Toshihide Morita	Full-time Auditor		●			●		●	●	
Harusato Nihei	Auditor	Outside Independent	●	●					●	
Akiko Ito	Auditor	Outside Independent		●		●				

Proposal 3: Election of One (1) Substitute Audit & Supervisory Board Member

The Company proposes that one person be elected as Substitute Audit & Supervisory Board Member in case the Company should faces a shortfall in the number of Audit & Supervisory Board Members stipulated by laws and regulations.

This proposal has obtained the consent of the Board of Corporate Auditors.

The candidate for the position of Substitute Audit & Supervisory Board Member is as follows:

Name (Date of Birth)	Brief Personal History, Positions at the Company and Important Concurrent Positions	Number of the Company's Shares Held
Mitsutaka Okada (August 26, 1971)	April 1995 Joined Shindengen	64 common shares
	December 2006 Internal Audit Dept.	
	April 2015 Section Manager Administration Sect. Administration Dept.	
	October 2021 Internal Audit Dept.	
	December 2024 Assistant to Audit & Supervisory Board Member (current position)	
	Significant concurrent positions: Not applicable	
	Special-interest relationships: No special-interest relationships exist between Mr. Mitsutaka Okada and the Company.	